



ashima
DYECOT PVT. LTD.

Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in

CIN No : U17110GJ1995PTC025537

25th October, 2019

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalal Street, Fort, Mumbai – 400001

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sirs,

Sub: Revised Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

ASHIMA LIMITED (Target Company) BSE Scrip Code: 514286 NSE Scrip Code: ASHIMASYN

- Ref:**
- 1. Our mail dated 3rd September, 2019 with regard to Disclosures under Regulation 10(6) of SEBI (SAST) Regulations.**
 - 2. Our mail dated 18th October, 2019 with regard to intimation of correction in the aforesaid Disclosure**
 - 3. BSE LTD Mail dated 24th October, 2019**

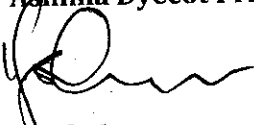
We refer to your mail (BSE Ltd) dated 24th October, 2019 advising us to submit the revised disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”).

In this connection, we hereby enclose the revised disclosure in the prescribed format as per the Regulation 10(6) of the SEBI (SAST) Regulations along with aforesaid mails and covering letter dated 18th October, 2019 intimating corrections in earlier Disclosure dated 3rd September, 2019.

You are requested to kindly take the same on record and oblige.

Thanking you.
Yours Faithfully,

For **Ashima Dyecot Private Limited**


Dipak Thaker
Company Secretary



Encl: As above

T E X C E L L E N C E

Visit us at <http://www.ashima.in>

FORMAT FOR DISCLOSURES UNDER REGULATION 10(6) - REPORT TO STOCK EXCHANGES IN RESPECT OF ANY ACQUISITION MADE IN RELIANCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	ASHIMA LIMITED	
2.	Name of the acquirer(s)	ASHIMA DYECOT PRIVATE LIMITED	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	Pursuant to a Composite Scheme of Arrangement in the nature of Amalgamation duly sanctioned by the National Company Law Tribunal, Ahmedabad Bench vide Order dated 6 th August, 2019, 7,52,81,959 Equity Shares of the TC held by Three Transferor Companies have been vested in to the Acquirer. (Explained at note@)	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchanges.	Not Applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	
	b. Date of acquisition		
c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above			



[Handwritten signature]

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable			
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable			
8.	Shareholding details		Pre-Transaction		Post -Transaction	
			No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a. Each Acquirer / Transferee (*)					
		Ashima Dyecot Private Limited @	0	0	7,52,81,959	58.61
	Persons Acting in Concert (PACs):					
		1. Chintan Navnit Parikh & Shefali Chintan Parikh	1,47,900	0.12	1,47,900	0.12
		2. Shefali Chintan Parikh	80,920	0.06	80,920	0.06
		3. Shefali Chintan Parikh & Chintan Navnit Parikh	7800	0.01	7800	0.01
		4. KrishnaChintan Chintan Parikh	31,300	0.02	31,300	0.02
		5. Chintan N Parikh (HUF)	30,425	0.02	30,425	0.02
		6. Chintan Navnitlal Parikh and Shefali Chintan Parikh - Trustee of Navchintan Trust	26,71,441	2.08	26,71,441	2.08
		TOTAL	29,69,786	2.31	7,82,51,745	60.92
	b. Each Seller / Transferor					
		(i) Albus Investments Private Limited @	1,65,96,808	12.92	0	0
		(ii) Apus Investments Private Limited @	5,86,84,751	45.69	0	0
		(iii) Anang Polyfil Private Limited @	400	0.00	0	0

For Ashima Dyecot Private Limited


Dipak Thaker
Company Secretary



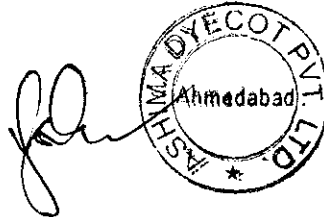
Place: Ahmedabad
Date: 25/10/2019

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
 - The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- @ Albus Investments Private Limited ("Albus"), Apus Investments Private Limited ("Apus") and Anang Polyfil Private Limited ("Anang") (respectively Transferor Company no. 4, 7 and 5 under the Composite Scheme of Arrangement) were holding respectively 1,65,96,808, 5,86,84,751 and 400 Equity Shares, aggregating to **7,52,81,959 Equity Shares of the Target Company i.e. Ashima Limited.**

Pursuant to a Composite Scheme of Arrangement in the nature of Amalgamation sanctioned by Order dated 6th August, 2019 of Hon'ble National Company Law Tribunal, Ahmedabad Bench, the said Transferor Companies have merged into Ashima Dyecot Private Limited (Transferee Company), the Acquirer. Thus, the shares held by said Three Transferor Companies i.e. Albus, Apus (both being part of Promoter Group/PACs) and Anang, in Ashima Limited have been vested with the Acquirer Company i.e. Ashima Dyecot Private Limited (Transferee Company). Accordingly, the Acquirer (the Transferee Company) **now holds total 7,52,81,959 Equity Shares (58.61%)** of Ashima Limited, and has become part of the Promoter Group.

The certified true copy of the NCLT Order dated 6th August, 2019 (received on 22nd August, 2019), was filed with the Registrar of Companies, Ahmedabad on 31st August, 2019, which is the Effective Date of the Scheme and accordingly treated as the Date of Acquisition.



A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "ASHIMA DYECOT PVT. LTD." around the top edge, "Ahmedabad" in the center, and a small star symbol at the bottom.

Re: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: Rakesh Parekh (rakesh.parekh@bseindia.com)

To: ashimadyecot@yahoo.co.in

Cc: corp.relations@bseindia.com

Date: Thursday, 24 October, 2019, 05:14 pm IST

Dear Sir / Madam,

With reference to trail email, kindly submit the revised disclosure also along with the said attached covering letter under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Thanks & Regards

Rakesh Parekh
Special Assistant
Listing Compliance

BSE Ltd.

P J Towers, Dalal Street, Mumbai - 400001, India
Tel.no 22728307

www.bseindia.com

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From: Dipak Thaker <ashimadyecot@yahoo.co.in>

Sent: Friday, October 18, 2019 3:27 PM

To: takeover@nse.co.in <takeover@nse.co.in>; Corp Relations <corp.relations@bseindia.com>

Subject: Re: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

ASHIMA LIMITED (Target Company)

BSE Scrip Code: 514286 and NSE Scrip Code: ASHIMASYN



ashima
DYECOT PVT. LTD.

Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India.
Phone No. : 91 - 79 - 67777000 • Fax : 91 - 79 - 22773061 • E.mail : texcellence@ashima.in
CIN : U17110GJ1995PTC025537

18th October, 2019

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalal Street, Fort, Mumbai - 400001

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sirs,

Sub: Correction with regard to earlier Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: 1. Two separate mails dated 3rd September, 2019 with regard to Disclosures under Regulation 29(1) and 10(6) of SEBI SAST Regulations.
2. ASHIMA LIMITED (Target Company)
BSE Scrip Code: 514286 and NSE Scrip Code: ASHIMASYN

We refer to our two separate mails both dated 3rd September, 2019 to you (copy of mail with its attachment enclosed) being separate disclosures by us under Regulation 29(1) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**SEBI SAST Regulations**) with respect to our acquisition of equity shares of Ashima Limited (Target Company) consequent upon a Scheme of Arrangement.

With reference to the said Disclosures, we wish to inform you that the number of shares acquired have been inadvertently shown therein as 7,52,81,559 shares (58.61%) instead of **7,52,81,959 shares (58.61%)** due to inadvertent omission of 400 shares of Target Company held by one of the Transferor Companies forming part of the Scheme, which has also merged into ourselves. Consequently, the total number of shares (with PACs) post acquisition shall increase by 400 shares to **7,82,51,745 shares** instead of 7,82,51,345 shares as incorrectly reported.

We therefore request you to take this on record.

We sincerely regret the inconvenience, if any, caused to you in this regard.

In case, we are required to file correct data in the format by way of a revised disclosure, please do let us know so that we can submit the same.

Thanking you.
Yours Faithfully,

For **Ashima Dyecot Private Limited**


Dipak Thaker
Company Secretary



Encl. : as above

Copy to: **Ashima Limited,**
Texcellence Complex, Khokhara - Mehmedabad, Ahmedabad - 380 021

T E X C E L L E N C E

Visit us at <http://www.ashima.in>

SecretarialLegal

From: Dipak Thaker [ashimadyecot@yahoo.co.in]
Sent: Friday, October 18, 2019 3:28 PM
To: takeover@nse.co.in; corp.relations@bseindia.com
Subject: Re: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Attachments: Disclosure under Reg. 10(6) of SEBI SAST Reg, 2019.pdf

Dear Sirs,

ASHIMA LIMITED (Target Company)

BSE Scrip Code: 514286 and NSE Scrip Code: ASHIMASYN

We refer to our disclosure dated 03.09.2019 under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the trail mail.

In this regard please find enclosed herewith our letter for correction in number of shares acquired by us i.e. **7,52,81,959 shares** instead of 7,52,81,559 shares as reported due to an inadvertent error.

You are requested to kindly take the same on record and oblige.

We sincerely regret the inconvenience, if any, caused to you in this regard.

Thanking you

Dipak Thaker
Company Secretary
Ashima Dyecot Pvt. Ltd.

On Tuesday, 3 September, 2019, 02:56:31 pm IST, Dipak Thaker <ashimadyecot@yahoo.co.in> wrote:

Dear Sirs,

ASHIMA LIMITED (Target Company)

BSE Scrip Code: 514286 and NSE Scrip Code: ASHIMASYN

Please find enclosed herewith the disclosure in the prescribed format as per the Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly note that in terms of the Regulation 10(1)(d)(iii) of SEBI (SAST) Regulations, the said acquisition is exempt from the obligation to make open offer under Regulation 3 and/or Regulation 4 of SEBI (SAST) Regulations.

You are requested to kindly take the same on record and oblige.

Thanking you

Dipak Thaker
Company Secretary

SecretarialLegal

From: Dipak Thaker [ashimadyecot@yahoo.co.in]
Sent: Tuesday, September 03, 2019 2:57 PM
To: takeover@nse.co.in; corp.relations@bseindia.com
Subject: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Attachments: Disclosure under Reg. 10(6) of SEBI SAST Reg, 2019.pdf

Dear Sirs,

ASHIMA LIMITED (Target Company)

BSE Scrip Code: 514286 and NSE Scrip Code: ASHIMASYN

Please find enclosed herewith the disclosure in the prescribed format as per the Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly note that in terms of the Regulation 10(1)(d)(iii) of SEBI (SAST) Regulations, the said acquisition is exempt from the obligation to make open offer under Regulation 3 and/or Regulation 4 of SEBI (SAST) Regulations.

You are requested to kindly take the same on record and oblige.

Thanking you

Dipak Thaker
Company Secretary
Ashima Dyecot Pvt. Ltd.