

**PRASHANT JHAWAR**

Jhawar House  
51F, Gariahat Road  
Kolkata - 700 019  
033 - 24195500  
[pjhawarbkjfamily@gmail.com](mailto:pjhawarbkjfamily@gmail.com)

Date: 25.3.2020

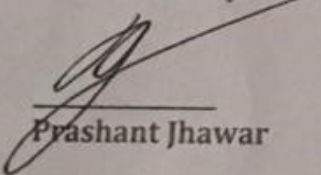
To <b>The Company Secretary</b> M/s Usha Martin Limited 2A, Shakespeare Sarani, <u>Kolkata-700 071</u>  E-mail: <a href="mailto:cosec@ushamartin.co.in">cosec@ushamartin.co.in</a>	To, <b>The Secretary</b> National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra ( East) Mumbai - 400 051  Email: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>	To, <b>The Secretary</b> Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001  E-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>
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Dear Madam/Sir,

Enclosed please find herewith Form C under Regulation 6 (2) and 7 (2) of SEBI (Prohibition of Insider Trading Regulations) 2015 and declaration under Regulation 29 (2) of the SEBI SAST Regulations, 2011 for sale of equity shares of Usha Martin Limited for your reference and record.

Kindly acknowledge the receipt.

Yours faithfully



**Prashant Jhawar**

**Promoter**

LION STAR LIMITED Priced Share and other Instruments as PAC			
Name of the Target Company (TC)			
Name(s) of the "acquirer/seller" and persons Acting in Concert (AIC) with the acquirer/seller			
Whether the acquirer/seller belongs to any of the following groups (specify the name(s) of the "Stock Exchange(s)" where the shares of TC are listed)			
Yes			
Mumbai Stock Exchange (MSE), The National Stock Exchange of India Ltd (NSE), Société de la Bourse de Luxembourg (SBL) and listed at Luxembourg			
Details of the acquisition / disposal as follows	Number	% of total shareholding capital after/acquirer applicable	% of total diluted shareholding capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	19,29,040	0.43%	0.43%
b) Shares in the nature of encumbrance (pledged/ lien/ non-disposal undertaking/ others)	11,729	0.004%	0.004%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	19,41,519	0.434%	0.434%

Details of acquisition/sale			
a) Shares carrying voting rights sold	723,372 equity shares sold	0.24%	0.24%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	723,372 equity shares	0.24%	0.24%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	12,06,468	0.396%	0.396%
b) Shares encumbered with the acquirer	11,729	0.004%	0.004%
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	12,18,197	0.40%	0.40%
Mode of acquisition/sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market (NSE)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.03.2020 & 24.03.2020		
Equity share capital / total voting capital of the TC before the	19,41,569		

said acquisition / sale	
Equity share capital/ total voting capital of the TC after the said acquisition/ ale	12,18,197
Total diluted share/voting capital of the TC after the said Acquisition/sale	12,18,197

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Place: LONDON  
Date: 25.3.2020

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LION STAR LIMITED Priced Share and other Instruments as PAC			
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Name(s) of the "acquirer/seller" and persons Acting in Concert (AIC) with the acquirer/seller			
Whether the acquirer/seller belongs to a group of companies (as per the National Stock Exchange of India Ltd (NSE), Société de la Bourse de Luxembourg (SBL) and listed at Luxembourg)			
Details of the acquisition / disposal as follows			
	Number	% of total shareholding capital after/acquirer applicable	% of total diluted shareholding capital of the TC (*)
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said acquisition /sale	
Equity share capital/ total voting capital of the TC after the said acquisition/ ale	12,18,197
Total diluted share/voting capital of the TC after the said Acquisition/sale	12,18,197

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).  
 (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory  
 Place: LONDON  
 Date: 25.3.2020