Vimlaben Vishnubhai Chauhan

2-208k, Panchayat borani pachhazh , Parmarwas Hudako, Irana, Ta Kaoi, Gandhinagar - 382721 , India

17th September, 2022

To,
Department of Corporate Services,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Sub: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Madam,

With reference to the above mentioned subject, I Vimlaben Vishnubhai Chauhan, Acquirer along with other person acting in concert (PAC), hereby submit disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 71,89,360 Equity Shares of Ashnisha Industries Limited.

Please take the same on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer(s) & their PACs

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Vimlaben Vishnubhai Chauhan

CC: To The Compliance Officer Ashnisha Industries Limited 7th Floor, Ashoka Chambers, Mithakhali Six Roads, Ahmedabad – 380 006

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)		Ashnisha Industries Limited		
(PAC) with the acquirer		1. Vishnubhai G. Chauhan 2. Vimlaben Vishnubhai Chauhan		
		No		
Name(s	s) of the Stock Exchange(s) where the shares of TC ed	BSE Limited		
Details	of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights				
	1. Vishnubhai G. Chauhan	410	0.00	0.00
	Visiniabilar G. Chauhan Visiniabilar G. Chauhan	33,870	0.11	0.11
c)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Voting rights (VR) otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in eachcategory)			
e)	Total (a+b+c+d)	34,280	0.11	0.11
Details a)	of acquisition Shares carrying voting rights acquired			
	1. Vimlaben Vishnubhai Chauhan	71,89,360	7.26	7.26
b)	VRs acquired otherwise than by equity shares			
	Warrants/convertible securities/any other instrumentthat entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

c) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)				
d) Total (a+b+c+/-d)	71,89,360	7.26	7.26	
After the acquisition, holding of acquirer along with PACs of:				
Shares carrying voting rights				
1. Vishnubhai G. Chauhan	410	0.00	0.00	
2. Vimlaben Vishnubhai Chauhan	72,23,230	7.30	7.30	
 b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrumentthat entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) 				
e) Total (a+b+c+d)	72,23,640	7.30	7.30	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Issue of Equity Shares on Preferential Basis			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The equity shares issued are ranking pari passu with existing equity shares.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive sharesin the TC.	15.09.2022			
Equity share capital / total voting capital of the TC before the said acquisition	3,01,87,640			
Equity share capital/ total voting capital of the TC after the said acquisition	9,90,00,000			
Total diluted share/voting capital of the TC after the said acquisition		9,90,00,000		