



R S SOFTWARE (INDIA) LTD.

CIN: L72200WB1987PLC043375

www.rssoftware.com

An ISO 9001:2015 and ISO 27001:2013 company

October 25, 2019

The Deputy Manager

On-line Surveillance

Bombay Stock Exchange Ltd.,

1st Floor, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Dear Madam,

Kind Attn.: Ms. Nivedita Khatri

Sub: **Clarification on Price Movement.**

With reference to your letter no. L/SURV/ONL/PV/RS/2019-2020/635 dated October 24, 2019 through e-mail on the subject matter, we would like to submit that the recent increase in the prices of the Company's Equity Shares in the market would have got triggered due to purchase of shares by the Director and the Promoter Director of the Company from the market on 18th October 2019 and 22nd October 2019 respectively. The intimation of the Director and the Promoter Director to the Company in this regard through 'Form C' as received under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 have already submitted to the Exchange through XBRL in BSE Listing Centre on 22nd October 2019 and 23rd October 2019 respectively and also sent the scanned copy of the aforesaid signed Disclosures through e-mail at corp.relations@bseindia.com.

We confirm that currently to the best of our knowledge and belief there is no other event, information etc. that have a bearing on the operation / performance of the Company including price sensitive information.

We assure to keep the Exchange posted in event of any such information as per Regulation 30 of the SEBI (LODR) Regulations, 2015 which may have a bearing on the price behaviour in the Company's Equity Shares in the market.

Thanking you,

Yours faithfully,

For R S Software (India) Limited


Vijendra Surana
CFO & Company Secretary*



Global Leader in Providing Technology Solutions to the Electronic Payments Industry

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- Subsidiaries:** ▶ Responsive Solutions Inc., California, US
▶ R.S. Software (Asia) Pte. Limited, Singapore, Asia
▶ Paypermint Pvt. Limited