



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:020/22-23/SK

May 25, 2022

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Grant of Stock Options/ Stock Appreciation Rights

The Board of Directors of our Company has, at the meeting held today, granted

- (a) 17586 Stock Options
- (b) 2534 Stock Appreciation Rights (SARs)

Under the Sundaram Finance Employee Stock Option Scheme – 2008 (SFESOS), to eligible employees.

The details of the Stock Options and SARs are furnished vide annexure.

Thanking you,

Yours truly,
for Sundaram Finance Limited


P. Viswanathan
Secretary & Compliance Officer



Encl:

CC: The Corporate Relationship
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Sundaram Finance Limited

SUNDARAM FINANCE LIMITED

ENCLOSURE TO SEC: 020/22-23/SK DATED 25th MAY 2022

A

Date of grant	25th May 2022	25th May 2022	Total
No of Options	8572	9014	17586
vesting after	1 year	3 years grant with 30%, 30% and the balance vesting after 1,2,& 3 years respectively	
exercise period	within 5 years after vesting	within 5 years after respective vesting	
exercise price	Rs.10/- (par)	Rs.10 (par)	

B

Date of Grant of SAR	25th May 2022	25th May 2022	Total
No of SAR	1718	816	2534
vesting after	1 year	3 years grant with 30%, 30% and the balance vesting after 1,2,& 3 years respectively	
exercise period	within one day after vesting	within one day after vesting	
exercise price	no cash is payable by the SAR holder. The appreciation between Market price and par value of Rs.10/- would be paid to the SAR holder in cash	no cash is payable by the SAR holder. The appreciation between Market price and par value of Rs.10/- would be paid to the SAR holder in cash	

Total of Option/SARs

20120

