

BBOX/SD/SE/2022/30

March 14, 2022

To,

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Fort, Mumbai 400001	Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Outcome of the Board Meeting held on 14.03.2022

Ref: Black Box Limited (Formerly known as AGC Networks Limited)—Script Code: 5000463 NSE Symbol: BBOX

Dear Sir/Madam,

With reference to our letter no. BBOX/SD/SE/2022/22 dated February 23, 2022, regarding the meeting of the Board of Directors (“the Board”) of Black Box Limited (Formerly known as AGC Networks Limited) (“the Company”) scheduled for today, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on March 14, 2022 has, inter-alia, decided on following business items:

1. Approved the Alteration of Capital Clause (Clause V) in the Memorandum of Association of the Company and Clause 65(c) and 4A of the Articles of Association, subject to the approval of the members of the Company through postal ballot;
2. Approved the proposal for Sub division/ Split of Equity Shares of the Company from face value of Rs. 10/- each into Equity Shares of face value of Re. 2/- each, subject to the approval of the members of the Company through the ensuing postal ballot;
3. Approved the appointment of M/s. S. K. Jain & Co, Practising Company Secretaries as the Scrutinizer for scrutinizing the process of voting of the resolution to be passed via postal ballot in a fair and transparent manner;
4. Approved the Notice of Postal ballot for seeking approval of the Members of the Company for approving the sub-division of equity shares of the Company. The Postal Ballot process will be conducted through remote e-voting facility provided by National Securities Depository Limited (“NSDL”);
5. Approved the appointment of M/s. S. K. Jain & Co., Practising Company Secretaries as Secretarial Auditor of the Company for FY 2020-21.

The details required pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as **Annexure-A**.



The Board Meeting commenced at 05:30 PM and concluded at 05:57 PM.

This is for your information, record and necessary action.

Thanking you.

Yours Faithfully,
For **Black Box Limited**
(Formerly known as AGC Networks Limited)

Aditya Goswami
Company Secretary & Compliance Officer
Encl: A/a

BLACK BOX LIMITED (Formerly AGC Networks Limited)

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272

ANNEXURE A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr.No.	Particulars	Details		
1.	Split/Sub-division ratio	Existing 1 (one) equity share of face value of Rs. 10/- (Rupees Ten only) each will be split; sub divided into 5 (Five) equity shares of face value of Re. 2/- (Rupee Two only) each.		
2.	Rationale behind the Split/Subdivision	To facilitate larger shareholder base to increase liquidity in the capital market and to make shares more affordable to small shareholders.		
3.	Pre and post share capital authorized, subscribed and paid-up	Particulars	Pre & Post Equity Share Capital (in RS.)	Remarks
		Authorised	45,00,00,000	No Change
		Subscribed	32,81,28,540	No Change
		Paid Up	32,81,28,540	No Change
4.	Expected Time of Completion	Within prescribed timeline specified in this regard, if any, under the Companies Act, 2013 and rules made there under and / or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
5.	Class of shares which are sub divided	Equity Shares		
6.	Number of Shares of each class -pre & post split/Subdivision	Particulars	No. of Equity shares pre-split	No. of equity shares post-split
		Authorised	4,50,00,000 equity shares of Rs. 10/- each	22,50,00,000 equity shares of Rs. 2/- each
		Subscribed	3,28,12,854 equity shares of Rs. 10/- each	16,40,64,270 equity shares of Rs. 2/- each
		Paid Up	3,28,12,854 equity shares of Rs. 10/- each	16,40,64,270 equity shares of Rs. 2/- each
7.	Number of shareholders who did not get any shares in Split/ Sub- division and their pre-Split/ Sub-division shareholding	Not Applicable		