

To,
The Manager
BSE Limited
P J Towers,
Dalal Street, Fort
Mumbai 400 001.

Scrip code: 540259

Sub: Reply to the clarification sought on price movement of the shares of the Company:

Ref:L/SURV/ONL/PV/RS/ 2020-2021 / 192:

Dear Sir / Madam,

With reference to the above captioned subject matter, we wish to inform that the Company has made all the necessary disclosures to all the events or information pursuant to regulation 30 of SEBI (LODR) Regulations 2015 within stipulated timeline and has not withheld any material information / event that in our opinion would have bearing on the price behavior of the scrip. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We further request you to take note that since the shares of the Company are freely traded on the Stock Exchange and the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in the price.

You are requested to take the same on record.

**Yours faithfully,
For Shangar Décor Limited**

Shah Samir A

Samir Shah
Managing Director
DIN: 00787630



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