

**RAJEEV JHAWAR**

'ARJUN ENCLAVE'  
FLAT 4C & 5C  
12C JUDGES COURT ROAD  
KOLKATA - 700 027  
TEL. : 2439 8484/5, 2449 8888

8<sup>th</sup> September 2023

To,	To,
M/s National Stock	The Secretary
Exchange Limited	BSE Ltd
Exchange Plaza, 5 <sup>th</sup> Floor	PhirozeJeejeebhoy Towers
Plot No. C/1, G-Block	Dalal Street
BandraKurla Complex,	Mumbai 400001
Bandra (E)	Email
Mumbai 400051	: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>
Email : <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>	

Dear Sirs,

Enclosed please find the disclosures Under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeovers) Regulations, 2011, for purchase of 1,00,000 equity shares of Usha Martin Ltd.

This is for your information please.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully,



(RAJEEV JHAWAR)

Encl: as above

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL  
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	USHA MARTIN LIMITED		
2	Names (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rajeev Jhawar		
3	Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4	Name(s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Limited (BSE), National Stock Exchange of India Ltd (NSE)		
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC (*)
	<b><u>Before the acquisition/disposal under consideration, holding of :</u></b>			
a)	Shares carrying voting rights	26,11,969	0.86%	0.86%
b)	Shares in the nature of encumbrance (pledge /lien / non-disposal undertaking / others)	-	0.00%	0.00%
c)	Voting rights (VR) otherwise than by equity shares	-	0.00%	0.00%
d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00%	0.00%
	<b>Total (a+b+c+d)</b>	<b>26,11,969</b>	<b>0.86%</b>	<b>0.86%</b>
	<b><u>Details of acquisition/sale</u></b>			
a)	Shares carrying voting rights acquired	1,00,000	0.03%	0.03%
b)	VRs acquired otherwise than by equity shares	-	0.00%	0.00%
c)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00%	0.00%
d)	Shares encumbered / invoked/ released by the acquirer	-	0.00%	0.00%

<b>Total (a+b+c+d)</b>		<b>1,00,000</b>	<b>0.03%</b>	<b>0.03%</b>
<b>After the acquisition/sale, holding of</b>				
a)	Shares carrying voting rights acquired	27,11,969	0.89%	0.89%
b)	Shares encumbered with the acquire	-	0.00%	0.00%
c)	VRs acquired otherwise than by equity shares	-	0.00%	0.00%
d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	-	0.00%	0.00%
<b>Total (a+b+c+d)</b>		<b>27,11,969</b>	<b>0.89%</b>	<b>0.89%</b>
<b>ON PURCHASE (NSE STOCK EXCHANGE)</b>				
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)			
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	on 7-9-23 -	29,031	
		on 8-9-23	70, 969	
8	Equity share capital / total voting capital of the TC before the said acquisition/sale		26,11,969	
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale		27,11,969	
10	Total diluted share/voting capital of the TC after the said acquisition/sale		27,11,969	

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / Authorised Signatory

Date: 08-09-2023