

# madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400016. Tel No. 9867658845, Email id: [mslsecurities@yahoo.com](mailto:mslsecurities@yahoo.com), CIN: L18109MH1983PLC029929

**Date: April 29, 2023**

**Ref: MSL/008/2023-2024**

To,  
**Corporate Relationship Department,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001.

**Scrip Code: 511000**

**Sub: Non-Applicability of Large Corporate criteria for the year ended 31<sup>st</sup> March, 2023**

**Ref: ISIN: INE856D01011**

We hereby confirm that, the Company (Madhusudan Securities Limited) is not a Large Corporate as per the criteria specified in para 2.2 of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 for the year ended 31<sup>st</sup> March, 2023.

Accordingly, please find "Annexure A" and "Annexure B2" of the said Circular for the financial year 2022-2023 enclosed herewith.

You are requested to take the above information in your records.

Thanking You,  
Yours faithfully, \

For **MADHUSUDAN SECURITIES LIMITED**

**SALIM P. GOVANI**  
**MANAGING DIRECTOR**  
**DIN: 00364026**

Encl: as above



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## Annexure A

### Initial Disclosure

Sr. No.	Particulars	Details
1.	Name of the Company	Madhusudan Securities Limited
2.	CIN	L18109MH1983PLC029929
3.	Outstanding Borrowing of company as on 31 <sup>st</sup> March, 2023 (in Rs. cr)	NIL
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are a **not a Large Corporate** as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For MADHUSUDAN SECURITIES LIMITED

  
SALIM P GOVANI  
MANAGING DIRECTOR  
Tel. No. - 9820072546  
Email Id - [salimgovani@gmail.com](mailto:salimgovani@gmail.com)

  
SAUSAN BUKHARI  
CHIEF FINANCIAL OFFICER  
Tel. No. - 9820072546  
Email Id - [sausanbukhari@gmail.com](mailto:sausanbukhari@gmail.com)

Date - 29.04.2023

# - In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.



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## Annexure B2

### Format of the Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company : Madhusudan Securities Limited  
2. CIN : L18109MH1983PLC029929  
3. Report filed for FY : 2022-23  
4. Details of the Current block (all figures in Rs crore) :

Sr. No.	Particulars	Details
i.	2-year block period (Specify financial years)	FY 2022-23, FY 2023-24
ii.	Incremental borrowing done in FY (T) (a)	Not Applicable
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	Not Applicable
iv.	Actual borrowing done through debt securities in FY (T) (c)	Not Applicable
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d)	Not Applicable
vi.	Quantum of (d), which has been met from (c) (e)	Not Applicable
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	Not Applicable

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5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

Sr. No.	Particulars	Details
1.	2-year Block period (Specify financial years)	FY 2021-22, FY 2022-23
2.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	Not Applicable

For MADHUSUDAN SECURITIES LIMITED

  
SALIM P GOVANI  
MANAGING DIRECTOR

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SAUSAN BUKHARI  
CHIEF FINANCIAL OFFICER

Tel. No. - 9820072546  
Email Id - [sausanbukhari@gmail.com](mailto:sausanbukhari@gmail.com)

Date - 29.04.2023

Please note that the company is in search to appoint Company Secretary and Compliance Officer, so this particular certificate is signed by Managing Director of the Company.