



12<sup>th</sup> November, 2021

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI - 400 001  
Scrip Code: 526550

To,  
The Secretary,  
**M/s. NATIONAL STOCK  
EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra - Kurla  
Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Symbol: CCHHL

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 12<sup>th</sup> November, 2021 at the Corporate Office of the Company has approved the Consolidated and Standalone Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with the Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2021.

Copy of Consolidated and Standalone Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 16:00 IST and concluded at 19:45 IST.

We request you to disseminate the above information on your website.

**For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

  
**Y. SIDDHARTH REDDY**  
**VICE-CHAIRMAN, JMD & CEO**  
**DIN: 00815456**



**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

(Formerly known as Country Club (India) Limited)

**Corporate Office :** Country Club Kool, #6-3-1219, 4th Floor, Begumpet, Hyderabad - 500 016.  
**Regd. Office:** Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN No.** L70102AP1991PLC012714



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

Sl.No	PARTICULARS	Unaudited				Audited	
		Quarter Ended		Half Year Ended		Year Ended	
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
I	Revenue from Operations	1,623.07	917.42	1,230.07	2,540.49	1,603.29	4,649.67
II	Other Income	-	-	-	-	-	580.21
III	<b>Total Revenue (I+II)</b>	1,623.07	917.42	1,230.07	2,540.49	1,603.29	5,229.87
IV	<b>Expenses</b>						
	a. Consumption of Materials	165.32	71.03	22.52	236.35	24.57	354.70
	b. Employees Expenses	526.28	303.16	521.19	829.44	728.64	1,968.73
	c. Depreciation	358.88	358.78	398.61	717.66	797.21	1,590.11
	d. Other Expenditure	871.90	512.50	697.63	1,384.40	913.77	2,504.21
	e. Finance Cost	545.70	480.86	1,031.48	1,026.56	1,732.24	2,634.89
	f. Total expenses	2,468.08	1,726.33	2,671.43	4,194.40	4,196.43	9,052.65
V	Profit before Exceptional & extraordinary Items (III-IV)	(845.01)	(808.91)	(1,441.36)	(1,653.91)	(2,593.14)	(3,822.78)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary Items (V-VI)	(845.01)	(808.91)	(1,441.36)	(1,653.91)	(2,593.14)	(3,822.78)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(845.01)	(808.91)	(1,441.36)	(1,653.91)	(2,593.14)	(3,822.78)
X	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	62.92	72.48	96.06	135.40	192.07	323.25
XI	<b>Net Profit (+)/ Loss (-) for the period</b>	(907.92)	(881.39)	(1,537.42)	(1,789.30)	(2,785.21)	(4,146.03)
XII	Other Comprehensive Income	-	-	-	-	-	-
	<b>Total Net Profit (+)/ Loss (-) for the period</b>	(907.92)	(881.39)	(1,537.42)	(1,789.30)	(2,785.21)	(4,146.03)
	Paid-up Equity Share Capital						
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						49,540.71
XIV	<b>Earnings Per Share (EPS)</b>						
	a) Before Extraordinary items for the period, for the year to date and for the previous year						
	<b>Basic</b>	(0.56)	(0.54)	(0.94)	(1.09)	(1.70)	(2.54)
	<b>Diluted</b>	(0.56)	(0.54)	(0.94)	(1.09)	(1.70)	(2.54)

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021**

PARTICULARS	(Rs. In Lakhs)	
	STANDALONE	
	As at	As at
	30-09-2021	31-03-2021
	(Un Audited)	(Audited)
<b>I ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	55,723.87	56,793.00
(ii) Intangible Assets	1,418.17	1,418.17
(iii) Capital Work in progress	1,299.25	1,214.52
(b) Non-current Investments	24,014.58	24,014.58
(c) Long-Term Loans and Advances	12,034.97	12,862.63
<b>Sub-total Non-Current Assets</b>	<b>94,490.84</b>	<b>96,302.90</b>
<b>2. Current Assets</b>		
(a) Current Investments	10.00	10.00
(b) Inventories	187.16	354.97
(c) Trade Receivables	945.22	923.19
(d) Cash and Cash Equivalents	439.32	506.80
(e) Short-Term Loans and Advances	4,623.33	2,444.36
(f) Other Current Assets	175.14	191.65
<b>Sub-total Current Assets</b>	<b>6,380.17</b>	<b>4,430.97</b>
<b>TOTAL ASSETS</b>	<b>100,871.01</b>	<b>100,733.87</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds - Equity</b>		
(a) Capital	3,269.29	3,269.29
(b) Reserves & Surplus	47,633.61	49,783.41
<b>Sub-total Shareholders' funds</b>	<b>50,902.90</b>	<b>53,052.70</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	17,069.52	16,899.19
(b) Deferred Tax Liabilities (Net)	9,812.03	9,676.64
(c) Other Long Term Liabilities	2,274.03	1,638.63
<b>Sub-total Non-Current liabilities</b>	<b>29,155.58</b>	<b>28,214.46</b>
<b>3. Current Liabilities</b>		
(a) Trade Payables	494.03	650.87
(b) Other Current Liabilities	18,165.87	16,365.73
(c) Short-Term Provisions	2,152.62	2,450.11
<b>Sub-total Current liabilities</b>	<b>20,812.53</b>	<b>19,466.71</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>100,871.01</b>	<b>100,733.87</b>

**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**  
(Formerly known as Country Club (India) Limited)



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**Regd. Office:** Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN No.** L70102TG1991PLC012714





COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED  
 "Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat  
 Hyderabad - 500 063

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2021

Particulars	30.09.2021 (` in Lakhs)	30.09.2020 (` in Lakhs)
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(1,653.91)	(2,593.15)
<b>Adjustments for :-</b>		
Depreciation	717.66	797.22
Interest Paid	1,026.56	1,732.24
Excess amount charged in Reserves and Surplus	(360.49)	(76.21)
Excess amount charged in Deferred Tax Liability		-
Interest Income	(0.56)	-
<b>Operating Cash Flow before Working Capital Changes</b>	<b>(270.74)</b>	<b>(139.90)</b>
(Increase) / Decrease in Inventory	167.81	16.48
(Increase) / Decrease in Trade Receivables	(22.03)	267.55
(Increase) / Decrease in Short Term Loans & Advances	(2,178.97)	2.25
(Increase) / Decrease in Other Current Assets	16.51	29.39
(Increase) / Decrease in Current Investments		-
Increase / (Decrease) in Deferred Income( Current)		-
Increase / (Decrease) in Trade Payables	(156.84)	(25.01)
Increase / (Decrease) in Other Current Liabilities	1,800.14	1,294.40
Increase / (Decrease) in Short Term Provisions	(297.49)	(194.99)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(941.61)</b>	<b>1,250.17</b>
Add: Prior Period Expenses		-
Less: Income Tax Paid		-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(941.61)</b>	<b>1,250.17</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of fixed Assets	351.48	74.72
Capital Work in Progress, Pre-operative Expenses	(84.73)	(30.22)
Interest Income	0.56	-
(Increase) / Decrease in Long Term Loans & Advances	827.66	36.00
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>1,094.97</b>	<b>80.50</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares		-
Proceeds/(Repayment) of Loan	170.33	(1,076.34)
Share Premium and Capital Reserve		-
Interest Paid	(1,026.56)	(1,732.24)
Increase / (Decrease) in Other Long Term Liabilities	635.40	1,498.88
Proceeds/(Repayment) of Membership Fees		-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(220.83)</b>	<b>(1,309.70)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>(67.48)</b>	<b>20.99</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>506.80</b>	<b>524.97</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>439.32</b>	<b>545.96</b>

**NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2021**

- The Statutory auditors of the Company has carried out a limited review of the unaudited financial results for the quarter ended September 30, 2021.
- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 12, 2021.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- Figures for the previous periods have been regrouped / reclassified where necessary.

Date:12-11-2021  
 Place:Hyderabad

for Country Club Hospitality & Holidays Limited

Y.Siddharth Reddy  
 Vice Chairman, JMD & CEO  
 DIN:00815456

**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

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 Regd. Office: Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN No. L70102TG1991PLC012714

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021							
Sl.No	PARTICULARS	Unaudited				Audited	
		Quarter Ended		Half Year Ended		Year Ended	
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
I	Revenue from Operations	1,613.32	939.48	1,255.01	2,552.80	1,638.61	4,760.20
II	Other Income	-	-	-	-	-	577.34
III	<b>Total Revenue (I+II)</b>	<b>1,613.32</b>	<b>939.48</b>	<b>1,255.01</b>	<b>2,552.80</b>	<b>1,638.61</b>	<b>5,337.54</b>
IV	<b>Expenses</b>						
	a. Consumption of Materials	169.41	72.14	24.07	241.55	27.25	472.06
	b. Employees Expenses	531.32	306.63	521.29	837.95	739.47	2,139.04
	c. Depreciation	326.48	426.94	434.95	753.42	869.89	1,868.77
	d. Other Expenditure	907.23	528.97	712.15	1,436.20	940.13	2,722.12
	e. Finance Cost	545.70	480.86	1,031.48	1,026.56	1,732.24	2,662.89
	f. Total expenses	2,480.13	1,815.54	2,723.94	4,295.67	4,308.98	9,864.88
V	Profit before Exceptional & extraordinary Items (III-IV)	<b>(866.81)</b>	<b>(876.06)</b>	<b>(1,468.93)</b>	<b>(1,742.87)</b>	<b>(2,670.38)</b>	<b>(4,527.35)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary Items (V-VI)	<b>(866.81)</b>	<b>(876.06)</b>	<b>(1,468.93)</b>	<b>(1,742.87)</b>	<b>(2,670.38)</b>	<b>(4,527.35)</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	<b>(866.81)</b>	<b>(876.06)</b>	<b>(1,468.93)</b>	<b>(1,742.87)</b>	<b>(2,670.38)</b>	<b>(4,527.35)</b>
X	Tax Expenses	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	62.91	78.67	100.96	141.58	245.89	352.43
XI	<b>Net Profit (+) / Loss (-) for the period</b>	<b>(929.71)</b>	<b>(954.73)</b>	<b>(1,569.89)</b>	<b>(1,884.44)</b>	<b>(2,916.26)</b>	<b>(4,879.78)</b>
XII	Other Comprehensive Income	-	-	-	-	-	-
	<b>Total Net Profit (+) / Loss (-) for the period</b>	<b>(929.71)</b>	<b>(954.73)</b>	<b>(1,569.89)</b>	<b>(1,884.44)</b>	<b>(2,916.26)</b>	<b>(4,879.78)</b>
	Paid-up Equity Share Capital						
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						34,325.63
XIV	<b>Earnings Per Share (EPS)</b>						
	a) Before Extraordinary items for the period, for the year to date and for the previous year						
	<b>Basic</b>	<b>(0.57)</b>	<b>(0.58)</b>	<b>(0.96)</b>	<b>(1.15)</b>	<b>(1.78)</b>	<b>(2.99)</b>
	<b>Diluted</b>	<b>(0.57)</b>	<b>(0.58)</b>	<b>(0.96)</b>	<b>(1.15)</b>	<b>(1.78)</b>	<b>(2.99)</b>

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021			
PARTICULARS	(Rs. In Lakhs)		
	CONSOLIDATED		
	As at	As at	
	30-09-2021 (Un Audited)	31-03-2021 (Audited)	
<b>I ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	67,503.86	68,572.99	
(ii) Intangible Assets	8,164.99	8,164.99	
(iii) Capital Work in progress	1,299.25	1,214.52	
(b) Long-Term Loans and Advances	3,287.43	3,284.00	
(c) Other Non Current Assets	0.37	0.37	
<b>Sub-total Non-Current Assets</b>	<b>80,255.90</b>	<b>81,236.87</b>	
<b>2. Current Assets</b>			
(a) Current Investments	11.48	11.48	
(b) Inventories	190.35	358.17	
(c) Trade Receivables	1,206.97	1,184.93	
(d) Cash and Cash Equivalents	515.17	583.14	
(e) Short-Term Loans and Advances	5,114.53	2,935.56	
(f) Other Current Assets	208.00	224.51	
<b>Sub-total Current Assets</b>	<b>7,246.50</b>	<b>5,297.79</b>	
<b>TOTAL ASSETS</b>	<b>87,502.40</b>	<b>86,534.66</b>	
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Shareholders Funds - Equity</b>			
(a) Capital	3,269.29	3,269.29	
(b) Reserves & Surplus	32,464.23	34,762.18	
<b>Sub-total Shareholders' funds</b>	<b>35,733.52</b>	<b>38,031.48</b>	
<b>2. Non-Current Liabilities</b>			
(a) Long-Term Borrowings	14,371.66	14,191.28	
(b) Deferred Tax Liabilities (Net)	10,391.85	10,250.27	
(c) Deferred Income - Advance towards Member Facilities	504.82	504.82	
(d) Other Long Term Liabilities	2,336.52	1,701.12	
(e) Long Term Provisions	101.06	101.06	
<b>Sub-total Non-Current liabilities</b>	<b>27,705.90</b>	<b>26,748.55</b>	
<b>3. Current Liabilities</b>			
(a) Trade Payables	777.07	933.90	
(b) Other Current Liabilities	20,468.74	17,706.08	
(c) Short-Term Provisions	2,817.16	3,114.65	
<b>Sub-total Current liabilities</b>	<b>24,062.97</b>	<b>21,754.63</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>87,502.40</b>	<b>86,534.66</b>	

## COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

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Regd. Office: Amrutha Castle, #5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN No. L70102TG1991PLC012714



CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2021

Particulars	30.09.2021 (` in Lakhs)	30.09.2020 (` in Lakhs)
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(1,742.87)	(2,670.38)
<b>Adjustments for : -</b>		
Depreciation	753.42	869.89
Interest Paid	1,026.56	1,732.24
Foreign Currency Translation Reserve	(53.01)	103.09
Excess amount charged in Reserves and Surplus	(360.49)	(76.21)
Amount Charged in Reserves and Surplus for re-organisation of subsidiary		-
Interest Income	(0.56)	-
<b>Operating Cash Flow before Working Capital Changes</b>	<b>(376.96)</b>	<b>(41.37)</b>
(Increase) / Decrease in Inventory	167.82	21.38
(Increase) / Decrease in Trade Receivables	(22.04)	267.76
(Increase) / Decrease in Short Term Loans & Advances	(2,178.97)	(2.25)
(Increase) / Decrease in Other Current Assets	16.51	27.34
(Increase) / Decrease in Current Investments		-
Increase / (Decrease) in Deferred Income( Current)		-
Increase / (Decrease) in Trade Payables	(156.83)	(29.72)
Increase / (Decrease) in Other Current Liabilities	2,762.66	1,273.41
Increase / (Decrease) in Short Term Provisions	(297.49)	(194.99)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(85.31)</b>	<b>1,321.56</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid		-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(85.31)</b>	<b>1,321.56</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of fixed Assets	315.71	2.05
Capital Work in Progress, Pre-operative Expenses	(84.73)	(30.22)
Interest Income	0.56	-
Miscellaneous Expenses		-
(Increase) / Decrease in Long Term Loans & Advances	(3.43)	24.39
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>228.12</b>	<b>(3.78)</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares		-
Proceeds/(Repayment) of Loan	180.38	(1,064.44)
Statutory Reserve		-
Interest Paid	(1,026.56)	(1,732.24)
Increase / (Decrease) in Other Long Term Liabilities	635.40	1,498.88
Proceeds/(Repayment) of Membership Fees		-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(210.78)</b>	<b>(1,297.80)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>(67.97)</b>	<b>19.99</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>583.14</b>	<b>612.59</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>515.17</b>	<b>632.58</b>

**NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2021**

- The Statutory auditors of the Company has carried out a limited review of the unaudited financial results for the quarter ended September 30, 2021.
- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 12, 2021.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- Figures for the previous periods have been regrouped / reclassified where necessary.

Date:12-11-2021  
 Place:Hyderabad



for Country Club Hospitality & Holidays Limited

Y.Siddharth Reddy  
 Vice Chairman, JMD & CEO  
 DIN:00815456

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(Formerly known as Country Club (India) Limited)

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**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Country Club Hospitality & Holidays Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Country Club Hospitality & Holidays Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.







**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
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Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

Attention is invited to the following observations:

- a) The Company has defaulted in repayment of dues to Banks for the Quarter ended 30th September, 2021. All the loans outstanding were classified as NPA by the Banks.
- b) The company is not regular and defaulted in depositing statutory dues with appropriate authorities.
- c) The investments in subsidiary companies are continuing at historical cost and not at its fair value.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
Firm's Registration No: 016016S

  
K Gopala Krishna  
Partner  
M.No. 203605  
UDIN: 21203605AAAAOV3990



Place: Hyderabad  
Date: 12/11/2021



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Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
Country Club Hospitality & Holidays Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Country Club Hospitality & Holidays Limited (the "Holding Company") and its subsidiaries (the "Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30<sup>th</sup> September, 2021 ("the Statement"), being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting,' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The Statement includes the results of the following entities:

- (a) Aquarian Realtors Private Limited
- (b) Bright Resorts Private Limited
- (c) Bush Betta Holiday Ownership Wildlife Adventure Resorts Private Limited
- (d) Chanakyapuri Resorts Private Limited







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- (e) Country Club Babylon Resorts Private Limited
- (f) Country Vacations International Limited-Dubai
- (g) Country Vacations International limited-India
- (h) International Country Holidays Private Limited
- (i) J.J Arts & Entertainments Private Limited
- (j) Maruti Waterpark & Entertainment Private Limited
- (k) Swami Vivekananda Training & Education Centre Private Limited
  
- (l) Swimwel Investment & Trading Private Limited
- (m) Club Arzee limited

**Step-Down Subsidiaries:**

- (a) Country Club & Vacations W.L.L - Qatar
- (b) Country Club Limited - England
- (c) Country Vacations International LLC - UAE
- (d) Country Vacations International LLC - Oman
- (e) Country Vacations International LLC - Abu Dhabi
- (f) Country Vacations International SDS BHD, Malaysia
- (g) Country Vacations International W.L.L - Bahrain
- (h) Jade Resorts Pvt Ltd
- (i) Kolet Resort Club Pvt Ltd
- (j) Country Club Hotel - UAE
- (k) Country Vacations International - Kenya
- (l) Country Club Fitness LLC - Dubai
- (m) Kuwait Country Club Company WLL - Kuwait

**Attention is invited to the following observations:**

- a) The Company has defaulted in repayment of dues to Banks for the Quarter ended 30th September, 2021. All the loans outstanding were classified as NPA by the Banks.
- b) The company is not regular and defaulted in depositing statutory dues with appropriate authorities.
- c) The investments in subsidiary companies are continuing at historical cost and not at its fair value.





**P C N & ASSOCIATES**

CHARTERED ACCOUNTANTS

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Based on our review conducted and procedures performed as stated above and based on the considerations of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We didn't review the interim financial results and other unaudited financial information in respect of 2 subsidiaries, whose interim Ind AS financial results and other financial information reflect total assets of Rs. 63,35,66,559/- as at 30.09.2021 and total revenue of Rs. Nil , total net loss after tax of Rs. Nil the period from 01-04-2021 to 30-09-2021, as considered in the consolidated unaudited financial results. These interim financial results and other financial information has been reviewed by parent company Management and submitted to us.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of those are based solely on such unaudited interim financial results and other unaudited financial information submitted by the management in this regard.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P C N & Associates  
Chartered Accountants  
Firm's Registration No: 016016S



K Gopala Krishna  
Partner  
Membership No. 203605  
UDIN: 21203605AAAAOW5523



Place: Hyderabad  
Date: 12/11/2021