



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref No. KSM- 29/2022-23

Date: 15th July, 2022

**To,
ADITYA BAKDE
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai- 400 001**

BSE Scrip Code: 502933

Subject: Reply to the clarification sought on price movement of the shares of the company.

Dear Sir/Madam,

This is with reference to your email reference no. L/SURV/ONL/PV/MS/ 2022-2023 / 2492 dated 11th July, 2022 relating to the significant movement in the price of our security at the Exchange. In this regard, we would like to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price movement of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price. You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED



**KISHORE KATARE
Managing Director
(DIN: 00645013)**