



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

July 14, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Incorporation of a Joint Venture company through its subsidiary Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our Media Release dated March 6, 2023 titled "***Vikas Lifecare's subsidiary Genesis Gas Solutions enters into Joint Venture Agreement with Indraprastha Gas Limited (IGL) to set up India's first Integrated Smart Meter Manufacturing Plant with Capital Expenditure of Rs. 1100 millions.***" we are pleased to inform that proposed Joint Venture Company **IGL Genesis Technologies Limited (CIN: U26513DL2023PLC415626)** has been incorporated on June 15, 2023 and we received mail for Certificate of Incorporation of the same through email dated July 13, 2023.

Requisite details as required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as Annexure I.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137



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Annexure I

Details as required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

S.No.	Particulars	Details								
a.	Name of the target entity, details in brief such as size, turnover etc.;	<p>IGL GENESIS TECHNOLOGIES LIMITED is incorporated on June 15, 2023 as a joint venture between Indraprastha Gas Limited (IGL) and Genesis Gas Solutions Private Limited (Genesis).</p> <p>Authorized Capital: Rs. 30,00,00,000/- Paid up Capital: Rs. 1,00,00,000/- Size/Turnover: Not applicable (Yet to be commence business)</p> <p>Registered Address: First Floor, 34/1, Vikas Apartment, Punjabi Bagh, New Delhi - 110026.</p> <p>First Directors: In terms of the Joint Venture Agreement, following have been appointed as first director of the Company:</p> <table border="1"> <tbody> <tr> <td>1. Mr. Sunil Kumar Jai (DIN: 10237760)</td> <td>IGL</td> </tr> <tr> <td>2. Mr. Sanjeev K. Bhatia (DIN: 10237761)</td> <td></td> </tr> <tr> <td>3. Mr. Vikas Garg (DIN: 00255413)</td> <td>Genesis</td> </tr> <tr> <td>4. Mr. Sundeep K. Dhawan (DIN: 09508137)</td> <td></td> </tr> </tbody> </table>	1. Mr. Sunil Kumar Jai (DIN: 10237760)	IGL	2. Mr. Sanjeev K. Bhatia (DIN: 10237761)		3. Mr. Vikas Garg (DIN: 00255413)	Genesis	4. Mr. Sundeep K. Dhawan (DIN: 09508137)	
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4. Mr. Sundeep K. Dhawan (DIN: 09508137)										
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not Applicable								
c.	industry to which the entity being acquired belongs;	Smart Meter Manufacturing and related Technology Industry								
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The company is incorporated to carry on the following business:</p> <p>1. To set up the Manufacturing Facility for manufacturing Gas Meters;</p>								



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		<p>2. To carry on the business of assembling and manufacturing of SKD Gas Meters and Fully Manufactured Gas Meters; To carry on the business of selling, distributing and supply of Gas meters, Hand Held Unit (HHU) and/ or Data Concentration Unit (DCU);</p> <p>3. To carry on the business of assembling, manufacturing, selling, distribution and supply of any other meters including but not limited to water and utility meters, as may be mutually agreed between the Parties to the Joint Venture;</p> <p>4. To carry on the business of providing services related to meter asset management including inter alia, comprehensive maintenance of Gas Meters and/or any other meter as the case may be, contract management services.</p>
e.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	indicative time period for completion of the acquisition;	Not Applicable
g.	nature of consideration - whether cash consideration or share swap and details of the same	Cash/Cheque
h.	cost of acquisition or the price at which the shares are acquired	In terms of the Joint Venture Agreement, IGL has subscribed 5,10,000 Equity Shares of Rs. 10/- each aggregating to Rs. 51,00,000/-representing 51% of the Capital, whereas Genesis subscribed 4,90,000 Equity Shares of Rs. 10/- each aggregating to Rs. 49,00,000/- representing 49% of the Capital
i.	percentage of shareholding / control acquired and / or number of shares acquired;	Indraprastha Gas Limited (IGL) – 51% Genesis Gas Solutions Private Limited (Genesis) – 49%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of Business: Smart Meter Manufacturing and related Technologies Date of Incorporation: June 15, 2023 Turnover: Not applicable IGL GENESIS TECHNOLOGIES LIMITED is incorporated in India and is yet to commence its business operations.