



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited
(A Government of India Enterprise)

फोन/Phone : _____

दिनांक/Date : January 24, 2019

संदर्भ सं./Ref. No. _____

<p>Manager The Listing Department, M/s BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001</p> <p>मैनेजर, लिस्टिंग विभाग, बीएसई लिमिटेड पि.जे. टावर्स,दलालस्ट्रीट, मुंबई- 400 001 Scrip Code: 533098</p>	<p>General Manager The Listing Department M/s National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051</p> <p>महाप्रबंधक, लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 Scrip Code: NHPC</p>
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ISIN: INE848E01016

Sub: Regulation 24(vi) of Securities and Exchange Board of India (Buy Back of Securities) Regulations 2018 - Post Buyback Public Announcement

विषय: सेबी (प्रतिभूतियों का बायबैक) विनियम, 2018 का नियमन 24(vi) - पोस्ट बायबैक सार्वजनिक घोषणा के संदर्भ में।

Sir/Madam,

Pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, the Company has made a Post Buyback Public Announcement dated January 23, 2019 for the Buyback of 21,42,85,714 (Twenty One Crores Forty Two Lakhs Eighty Five Thousand Seven Hundred Fourteen) fully paid-up equity shares of face value ₹ 10 each on a proportionate basis, through the "Tender Offer" process at a price of ₹ 28 (Rupees Twenty Eight Only) per equity share for an aggregate consideration of ₹ 599,99,99,992 (Rupees Five Hundred Ninety Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Ninety Two Only). The Post Buyback Public Announcement dated January 23, 2019 has been published on January 24, 2019 in the following newspapers:

Newspaper	Language	Editions
Business Standard	English	All editions
Business Standard	Hindi	All editions

In this regard, please find enclosed copy of the Post Buyback Public Announcement for your information and records.

We request you to kindly take the above information on record.

धन्यवाद,

भवदीय

(विजय गुप्ता)
कंपनी सचिव
24/01/2019

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सैक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity

PHYSICAL POSSESSION NOTICE
Whereas, the undersigned being the authorized officer of the PUNJAB NATIONAL BANK under the securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13 read with rule 03 of the security Interest (Enforcement) Rules, 2002 issued a demand notice on the mentioned account calling upon the respective borrower/s to repay the amount mentioned against each account within 60 days from the date of notice / date of receipt of said notice.

The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s /Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section 4 of section 13 of Act read with rule 6 of the security interest enforcement rules 2002.

The borrower/s /Guarantor's /Mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the act in respect of time available to redeem the secured assets.

The borrower in particular and public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to change of PUNJAB NATIONAL BANK for an amount and interest thereon.

S. No.	Name of the Account	Owner of the property	Description of the property mortgaged	Date of demand notice	Date of possession notice issued	Amount Outstanding as on demand notice
1	M/s. Omfood Products, Dist. Saharanpur, U.P. S/o Vishal Singh, S/o Surendra S/o Rakesh Kumar S/o Sh. Ramesh Chand	S/o Vishal Singh / S/o Surendra S/o Rakesh Kumar S/o Sh. Ramesh Chand	Equitable Mortgage of One Residential Plot measuring area 817 sq. yard or 686.30 sq. mtr related to Kharsa No. 38/39-A/1 situated at Village Daidanar Pargana, Gangoh, Tehsil Nukur, Distt. Saharanpur, EAST - West of Seller Dharampal, WEST - North: Land of Vikram Singh, SOUTH: Land of Seller Dharampal.	24/11/2012	22/01/2019	Rs. 25,66,622/- as on 31/08/2012 with further interest, costs, Expenses and other incidental charges thereon

Dated - 23.01.2019 Regional Office-68, Kambhalwa Bugh, Nai Maandi, Mozaffargarh (U.P.) Chief Manager / Authorized Officer

NHPC Limited
(A Government of India Enterprise)

Registered Office: NHPC Office Complex, Sector-33, Faridabad - 121003, Haryana, India
CIN: L40101HR1975G0032564
Contact Person: Mr. Vijay Gupta, Company Secretary and Compliance Officer
Tel: +91 (129) 227 0803, +91 (129) 227 0902, Fax: +91 (129) 227 8025;
E-mail: companysecretary@nhpc.nic.in Website: www.nhpcindia.com

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF NHPC LIMITED

This public announcement (the "Post-Buyback Public Announcement") is being made in compliance with Regulation 24(v) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 and subsequent amendments thereof (the "Buyback Regulations"). This Post-Buyback Public Announcement should be read in conjunction with the Public Announcement dated November 15, 2018 (the "Public Announcement") and the Letter of Offer dated December 19, 2018 (the "Letter of Offer"). The terms used but not defined in this Post-Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

- 1. THE BUYBACK**

1.1. NHPC Limited (the "Company") has announced the buyback of up to 21,42,85,714 (Twenty One Crore Forty Two Lakhs Eighty Five Thousand Seven Hundred Fourteen) fully paid-up equity shares of face value ₹ 10 each, representing approximately 2.09% of the total number of Equity Shares in the issued, subscribed and paid-up equity share capital of the Company as on March 31, 2018, from all the existing shareholders/beneficial owners of the Company as on the Record Date i.e. Friday, November 30, 2018, on a proportionate basis, through the "Tender Offer" process as at ₹ 28 (Rupees Twenty Eight) only per equity share ("Buyback Price") for an aggregate consideration of up to ₹ 599,99,99,992 (Rupees Five Hundred Ninety Nine Crores Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Ninety Two Only) (the "Buyback Size"). The Buyback Size is approximately 2.50% of the total paid-up equity share capital and free reserves as per the audited consolidated financial statements of the Company for the financial year ended March 31, 2018.

1.2. The Buyback was undertaken by way of Tender Offer using "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/DFPD/PO/CELL/2015 dated April 13, 2015 and circular no. CFD/D/CIR/PO/2016/131 dated December 9, 2016, as may be amended from time to time. For the purposes of the Buyback, SEBI was the Designated Stock Exchange.

1.3. The Buyback offer opened on Tuesday i.e. January 1, 2019 and closed on Monday i.e. January 14, 2019.

- 2. DETAILS OF THE BUYBACK**

2.1. 21,42,85,714 (Twenty One Crore Forty Two Lakhs Eighty Five Thousand Seven Hundred Fourteen Only) Equity Shares were bought back under the Buyback, at a price of ₹ 28 (Rupees Twenty Eight) only per Equity Share.

2.2. The total amount utilized in the Buyback was ₹ 599,99,99,992 (Rupees Five Hundred Ninety Nine Crores Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Ninety Two Only) excluding the Transaction Costs.

2.3. The Registrar to the Buyback, Karvy Private Limited (Formerly, Karvy Computershare Private Limited), considered 36,842 valid bids for 18,38,188 Equity Shares in response to the Buyback, which is approximately 4.49 times of the maximum number of Equity Shares proposed to be bought back. The details of the valid bids received in the Buyback are as follows:

Category of Shareholders	No. of Equity Shares received in the Buyback		Total Valid Equity Shares tendered		Responses (%)
	Accepted	Not Accepted	Accepted	Not Accepted	
Reserved category for Small Shareholders	3,21,42,858	35,368	5,11,88,757	159	
General Category of other Shareholders	18,21,42,858	1,474	91,07,41,251	500	
Total	21,42,85,714	36,842	96,19,30,008	449	

- 2.4. All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and Paragraph 19 of the Letter of Offer.** The communication of acceptance/rejection has been dispatched by the Registrar to the Buyback to respective Eligible Shareholders on January 22, 2019.
- 2.5. The settlement of all valid bids has been completed by Indian Credit Corporation Limited (ICCL) and National Securities Clearing Corporation Limited (NSCCL) on January 22, 2019. ICCL and NSCCL have made direct funds payment to respective Eligible Shareholders whose Equity Shares have been accepted under the Buyback.** If details of the Eligible Shareholders' bank account were not available or if the bank transfer instruction was rejected by the Reserve Bank of India or any other bank, due to any reason, then such funds were transferred to the concerned Shareholder through settlement bank account for onward transfer to the respective Eligible Shareholders.
- 2.6. The dematerialized Equity Shares accepted under the Buyback were transferred to the Company's special demat account on January 22, 2019.** The unaccepted demat Equity Shares were returned to respective Eligible Shareholders by ICCL and NSCCL on January 22, 2019.
- 2.7. The dematerialization of 21,42,85,714 Equity Shares accepted under the Buyback, all held under dematerialized form, is currently under process and shall be completed by January 29, 2019.**

- 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**
The capital structure of the Company, pre and post Buyback, is as follows: (Equity Shares have a face value of ₹10 each)

Sr. No.	Particulars	Pre Buyback		Post Buyback	
		No. of Shares	Amount in (₹ in crore)	No. of Shares	Amount in (₹ in crore)
1.	Authorized share capital	150,00,00,000	15,000.00	150,00,00,000	15,000.00
2.	Issued, subscribed and paid up share capital	102,93,20,519	10,293.32	100,50,34,805	10,045.03

- 3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares accepted under the Buyback are as follows:**

Sr. No.	Name of the Shareholder	Number of Equity Shares accepted under the Buyback		Equity Shares accepted as a % of total Equity Shares of the Company post Buyback
		Accepted	% of total Equity Shares accepted under the Buyback	
1.	President of India acting through Ministry of Power, Government of India	14,22,71,903	66.39%	1.42%
2.	Power Finance Corporation Limited	1,09,73,019	5.12%	0.11%
3.	Rural Electrification Corporation Limited	87,29,659	4.09%	0.09%
4.	HDFC Trustee Company Ltd. A/C HDFC Balanced Advantage Fund	26,14,913	1.22%	0.03%

- 3.3. The shareholding pattern of the Company, pre Buyback (as on Record date i.e. November 30, 2018) and post Buyback, is as under:**

Particulars	Pre Buyback		Post Buyback	
	No. of Equity Shares	% of the existing equity share capital	No. of Equity Shares	% of the post Buyback equity share capital
Promoters	755,81,26,519	73.67	741,58,54,815	73.83
Foreign Investors (including Non Resident Indians, FIIs, FPIs and Foreign Mutual Funds, OCBs)	48,71,83,196	4.55	48,71,83,196	4.55
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions, Insurance companies, NSFC	115,57,04,295	11.27	282,91,80,190	28.17
Other (public, public bodies corporate, AIF, CM, HUF, EFP, Trusts etc.)	107,83,26,510	10.51	107,83,26,510	10.51
Total	1,025,93,20,519	100.00	1,004,96,34,805	100.00

- 4. MANAGER TO THE BUYBACK**
AMBIT CAPITAL PRIVATE LIMITED
Ambit House, 4th, Senapati Bapat Marg, Lower Panel, Mumbai - 400013
Contact Person: Anil Chawhan, Tel. No: +91 22 3042 3100; Fax No: +91 22 3042 3100; Email: nhpc.buyback@ambit.com
Website: www.ambit.co; SEBI Registration Number: INM000012379; CMC ID: U4140M1997PTC107596
- 5. DIRECTOR'S RESPONSIBILITY**
As per Regulation 24(v) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Post-Buyback Public Announcement and confirm that the information in this Post-Buyback Public Announcement contains true, factual and material information and does not contain any misleading information. The Post Offer Public Announcement is issued under the authority of the Board of Directors by the Functional Authority through resolution passed by the Functional Authority at its meeting held on January 23, 2019.

For and on behalf of Board of Directors of NHPC Limited

Sd/- Shri Balraj Joshi, Chairman and Managing Director (DIN: 07449950)	Sd/- Shri Rajesh Kumar Director (Projects) (DIN: 08852735)	Sd/- Shri Mahesh Kumar Mishra, Director (Finance) (DIN: 02889021)
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Dated: January 23, 2019
Place: New Delhi



Big brands up the ante in dairy

Lactalis, Danone, Nestlé, Britannia and ITC are getting aggressive. But valuation of local players is steep

WROU SUSAN PINTO
Mumbai, 23 January

This week French major Lactalis made its third acquisition in India, stepping up the dairy business of Prabhata, in a transaction that has caught the attention of all. At ₹7,000 crore, this is clearly a big deal in dairy and signals the importance Lactalis is giving the Indian market.

However, it is not the only company that is active in the domestic dairy category. A year after exiting the space, rival Danone re-entered India last week with an investment in yogurt maker Epigamia. It did not disclose the deal size, but said it was open to more investments in India. Clearly, the French giant, which fights Lactalis globally, had realised exiting India wasn't in its best interest. It is now making attempts, one step at a time.

Britannia and Nestlé, on the other hand, who are already

present in the domestic dairy market, are now fine-tuning their strategy, targeting more value-added products. ITC, meanwhile, has major plans for the segment, including launching an array of milk-based beverages and frozen desserts from its Kaporibhata plant in Punjab. It has already test-marketed regular milk, flavoured milk and dahi in select pockets.

Big players are clearly upping the ante in dairy as growth beckons. "India is a large market, where dairy in any form, whether milk, cheese, chana, lassi or curd, is an essential part of the diet of people. So, the growth prospects are significant for players. I am therefore not surprised to see companies wanting a piece of the market," said R S Sodhi, managing director, Gujarat Co-operative Milk Marketing Federation (GCMMF), which markets the Amul brand of dairy products. Sodhi isn't wrong here. The

₹1 lakh crore organised dairy market while being the preserve of state cooperatives has also seen private players dot the landscape as the demand for products remains high. Industry estimates peg the growth rate of the market at around 15-20 per cent per annum. Apart from packet milk, which is an essential commodity, value added dairy products are gaining ground in Indian homes, led by higher disposable incomes and changing habits.

Besides GCMMF in the west, there is National Dairy Development Board (which owns Mother Dairy) in the north, and Karnataka Co-operative Milk Producers' Federation (which owns Nandini) in the south among others. Private players include

PSBs put ₹1-trn bad loans on sale



Bank of India has put its exposure of ₹29,000 crore to Alok Industries and ₹3,900 crore to Jaypee Neco on the block.

PSBs are required to step up provisioning if they remain unresolved by the end of this financial year. If the Essar Steel account remains unresolved by the end of the financial year, SBI will have to make an additional provisioning of ₹6,000 crore, according to sources.

With most NPA accounts referred to the NCLT exceeding the 270-day limit, several banks are required to step up provisioning if they remain unresolved by the end of this financial year. If the Essar Steel account remains unresolved by the end of the financial year, SBI will have to make an additional provisioning of ₹6,000 crore, according to sources.

PSB officials also noted that the bank is not a party at that time, it could not be allowed now to place any settlement bid.

The SC had on October 4 allowed both ArcelorMittal and Numetal to bid for Essar Steel.

provided they had cleared their respective debts. Once that was done, the CoC would have to consider all bids.

If within six weeks the committee was not able to find any resolution plans, Essar Steel was to go into liquidation, the top court had said.

For ArcelorMittal to become eligible for offering a resolution plan, it had to clear ₹7,000 crore in debt of its former subsidiaries, Uttam Galva and JSS Hettim.

Numetal had to similarly pay nearly ₹49,000 crore in dues before it was eligible to bid again as Ravant Ruit, son of erstwhile promoter Ravi Ruit, was part of VTB Bank-backed Numetal.

Though Ravant Ruit had later left his shareholding in Numetal, the SC had decided that this corporate veil could not hide the fact that he was a connected person to the promoter of the corporate debtor.

Conclude Essar Steel case by Jan 31: NCLT

Since Essar Steel Asia Holding was not a party at that time, it could not be allowed now to place any settlement bid.

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Two-wheeler sales skid on rural distress

Low volumes are an indicator of poor rural sentiments, wrote Susanto Kanit Ghosh, group chief economist adviser at State Bank of India's Ecowrap 21 January. There is a significant decline in sales and registration of two-wheelers, which further suggests rural sentiments are quite low in the past several months due to falling rural demand led by low farm income," said Ghosh.

The overall registration of automobiles, including passenger vehicles, heavy and light goods vehicles and two-wheelers, dropped 6.5 per cent in December compared to the previous month.

At present, the RBI is the only regulator that transfers funds to the Centre at the end of its financial year. The government is now demanding more.

The Centre has been facing constraints on the fiscal front on account of dwindling collections from both direct and indirect taxes.

The issue of retention of surplus funds was first highlighted in 2009 by the CAG.

In 2009, the finance ministry proposed to open accounts in the non-interest bearing sections of the public account of India to move these funds. These accounts were finally opened in 2013-14. However, no funds have been deposited in it so far.

