

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057.

CIN No.:L65990MH1980PLC02333 Tel: +22 4287 7800 Fax: +22 4287 7890

Email Id: cosec@swlindia.com.Website: www.swlindia.com

SWIL/BSE/28/20-21

Date: 10th February, 2021

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 503659

Sub: Outcome of Board Meeting

Sir,

This is to inform you that the Board of Directors at their meeting held today i.e. February 10, 2021 transacted the following business:

- Approved Unaudited Financial Results for the quarter and nine months ended December 31, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the following:

- Copy of Unaudited Financial Results for the quarter and nine months ended December 31, 2020.
- Limited Review Report for the above mentioned financial results.

The meeting of the Board of Directors commenced at 1.15 p.m. and concluded at 1.30 p.m.

For SW Investments Limited


Sapna Patel
Company Secretary
Encl: a/a



SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333
website:www.swlindia.com, Email :cosec@swlindia.com, Tel:+91 224287 7800

Unaudited Financial Results for the Quarter Ended and Nine Months Ended 31st December 2020

(Rs. In Lakhs)

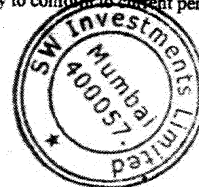
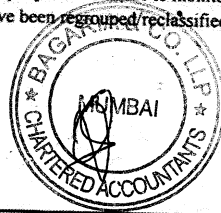
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	0.80	13.35	10.86	28.76	50.53	162.50
	(b) Other income	11.62	32.76	1.14	44.38	1.14	1.26
	Total income	12.42	46.11	12.00	73.14	51.67	163.76
2	Expenses						
	(a) Cost of Revenue	-	-	-	-	-	136.64
	(b) Employee benefits expense	2.28	2.19	1.60	5.90	5.16	6.64
	(c) Other expenses	3.77	22.12	33.58	31.23	46.06	15.56
	Total expenses	6.05	24.31	35.18	37.13	51.22	158.84
3	Profit / (Loss) before tax (1 - 2)	6.37	21.80	(23.18)	36.01	0.45	4.92
4	Tax expense:						
	(i) Current Tax	(0.91)	5.48	(5.80)	6.55	0.15	1.20
5	Net Profit / (Loss) for the period / year (3 +/- 4)	7.28	16.32	(17.38)	29.46	0.30	3.72
6	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Gain/(Loss) on Fair Valuation of Investment	0.00	-	1.00	(0.19)	(0.49)	(2.97)
	Total other comprehensive income	0.00	-	1.00	(0.19)	(0.49)	(2.97)
7	Total comprehensive income for the period (5 +/- 6)	7.28	16.32	(16.38)	29.27	(0.19)	0.75
8	Earnings per share (of Rs 10/- each) (not annualised):						
	(a) Basic	0.81	1.81	(1.94)	3.27	0.03	0.41
	(b) Diluted	0.81	1.81	(1.94)	3.27	0.03	0.41
	See accompanying notes to the financial results						

Notes to the financial results:

- The above unaudited financial results for the quarter ended and nine months ended 31st December, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 10th February, 2021.
- The unaudited financial results for the quarter and nine months ended on December 31, 2020 have been subjected to Limited Review by the Statutory Auditors.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.
- Estimation uncertainty relating to COVID-19, global health pandemic:
To assess the recoverability of investments, the Company has considered internal and external information up to the date of these financial results. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

Date: 10th February, 2021

Place: Mumbai



For and on behalf of Board of Directors
of SW Investments Limited

(Signature)
Lakshya Cheripalli
Director (DIN 07026989)

LIMITED REVIEW REPORT

**To the Board of Directors
SW Investments Limited**

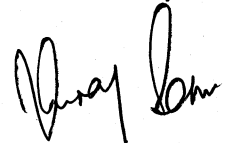
1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of **SW Investments Limited** ("the Company") for the quarter ended 31st December, 2020 and the year to date results for the period 1st April 2020 to 31st December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note No. 4 to the Statement regarding the assessment made by the Company relating to impact of COVID-19 pandemic on the recoverability of investments.

Our conclusion on the statement is not modified in respect of this matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
10th February, 2021

For Bagaria & Co., LLP
Chartered Accountants
FRN - 113447W/W-100019



Vinay Somani
Partner

Membership No. 143503
UDIN : 21143503AAAADM1199

