



HIND RECTIFIERS LIMITED

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-25696789 Fax : +91-22-25964114
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref. No. HIRECT/SEC/2021-22/33

13th August 2021

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

**National Stock Exchange of
India Limited**
"Exchange Plaza" 5th Floor, C-
1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

**Sub: Proceedings of the 63rd Annual General Meeting of the Company
held on 12th August 2021**

Dear Sir/Madam,

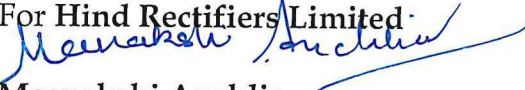
The 63rd Annual General Meeting (AGM) was held on 12th August 2021 at 4:00 pm IST through Video Conferencing (VC)/Other Audio-Visual means (OAVM) to transact the business as stated in notice dated 10th June 2021 conveying the AGM.

We are enclosing herewith a summary of proceedings of the 63rd Annual General Meeting of the Company as required under Regulation 30 of SEBI Listing Regulations.

We request you to take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia
(Company Secretary & Compliance Officer)



Encl: As above



HIND RECTIFIERS LIMITED

SUMMARY OF THE PROCEEDINGS OF THE 63RD ANNUAL GENERAL MEETING OF HIND RECTIFIERS LIMITED HELD ON THURSDAY, 12TH AUGUST, 2021 AT 4:00 PM IST THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM)

The 63rd Annual General Meeting of the Members of the Company was held on Thursday, the 12th August 2021 at 4:00 pm IST through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Total 44 members attended the meeting as per the records of attendance. Mr. Pradeep Goyal, Chairman of the Board, chaired the proceedings of the Meeting. All the Directors were present at the meeting except Mr. Pawan Golyan. The chairman introduced the Directors present to the Members. The Chief Financial Officer, Company Secretary, Statutory Auditors, and Secretarial Auditors were also present at the meeting.

The Chairman called the meeting to order as requisite quorum was present.

The Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which Directors are interested, copy of Audited Financial Statement are available. These will remain accessible to the members for inspection electronically, if they so desire.

The Chairman addressed the meeting and gave an overview of the business & operations and financial performance of the Company for the financial year ended 31st March, 2021 and its future outlook.

It was informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC/OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2021 and the Notice convening the 88th AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.



**HIND RECTIFIERS LIMITED**

It was informed that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company has appointed Mr. Mahesh Soni Partner, M/s GMJ and Associates, Company Secretaries as Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The following resolutions as set out in the Notice convening the 63rd Annual General Meeting were placed at the meeting.

S. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	Consider and adopt the Audited Financial Statement, Report of the Board of Directors and Auditors	Ordinary Resolution
2.	Declaration of dividend for the year ended March 31, 2021.	Ordinary Resolution
3.	Re-appointment of Mr. Suramyia Nevatia, who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4.	Ratification of remuneration to Cost Auditors	Ordinary Resolution
5.	Re-Designation of Mr. Vandan Shah as an Independent Director	Ordinary Resolution

On the invitation of the Chairman, Member who had registered himself as speakers, addressed the meeting through VC/ OAVM and sought clarifications on the Company's business and accounts. Mr. A.K. Nemani, Chief Financial Officer responded to the queries of the Members and provided clarifications.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting).





HIND RECTIFIERS LIMITED

The e-voting results along with the Scrutinizer Report shall be informed to the Stock Exchanges and also be placed on the website of the Company, CDSL, and Stock Exchanges.

The Chairman announced that all the business set out in the Notice of the meeting had been concluded and a time period of 15 minutes would be available for voting at the meeting after which the meeting will stand closed.

The Chairman on behalf of the Board proposed thanks to all the shareholders.

The meeting concluded at 4:45 pm IST (including time allowed for e-voting at the AGM)

For Hind Rectifiers Limited

Meenakshi Anchlia

Meenakshi Anchlia
(Company Secretary & Compliance Officer)

