



April 1, 2021

**The Department of Corporate
Services
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

**The Listing Department
National Stock Exchange of India
Limited**
Exchange-Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Stock Code: 500193

HLVLTD

Dear Sir / Madam,

**Sub: Clarification sought by NSE on the outcome of the Board Meeting held on
30th March, 2021**

We refer to the clarification sought by NSE vide email dated 30th March, 2021 with reference to non-disclosure of additional information in compliance with SEBI Letter dated June 14, 2018 read with NSE and BSE Circular dated June 20, 2018 pertaining to two directors appointed by the Board on 30th March, 2021. Accordingly, we submit herewith a revised outcome of the Board Meeting including the additional disclosure in terms of above SEBI and Stock Exchange circulars.

We regret the inadvertent error in the disclosure.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **HLV Limited**
(Formerly Hotel Leelaventure Limited)

Savitri
Savitri Yadav
Company Secretary



Encl: as above

HLV LIMITED

(Formerly known as Hotel Leelaventure Limited)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212

Website: www.hlvlttd.com; Email: info@hlvttd.com

Corporate Identity Number (CIN) L55101MH1981PLC024097



March 30, 2021

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Stock Code: 500193

HLVLTD

Dear Sir,

Sub: Outcome of the Board Meeting held on 30th March, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, based on the recommendations of the Nomination & Remuneration Committee, have approved the appointment of:

1. Mr. Vivek Nair as Chief Executive Officer, with effect from 1st April, 2021
2. Mr. Dinesh Nair as Joint Chief Executive Officer, with effect from 1st April, 2021
3. Ms. Amruda Nair as an Additional Director (Non-Executive) and
4. Mr. Ashok Girdharidas Rajani as an Independent Director for a period of five years with effect from 30th March, 2021.

The brief details of the aforesaid persons as prescribed vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as follows:

(a) **Mr. Vivek Nair, Chief Executive Officer**

Reason for change viz. appointment, resignation, removal, death or otherwise	:	Appointment
Date of appointment / cessation (as applicable) and term of appointment	:	Effective from 1 st April, 2021. Appointed as Chief Executive Officer
Brief profile	:	Mr. Vivek Nair is a graduate from St. Xavier's College, Mumbai and a post graduate in hotel management from Cornell University's School of Hotel Administration in Ithaca, New York, USA and has over 40 years of rich experience. He is a Council Member of the World

HLV LIMITED

(Formerly known as Hotel Leelaventure Limited)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212

Website: www.hlvtd.com; Email: info@hlvtd.com

Corporate Identity Number (CIN) L55101MH1981PLC024097





	<p>Travel and Tourism Council, India Initiative (WTTC-II) and a Central Governing Council Member of the Services Export Promotion Council (SEPC) of the Government of India.</p> <p>Mr. Vivek Nair was the Managing Director of the Company from 8th August, 1983 to 25th August, 1995 and the Vice Chairman & Managing Director of the Company from 26th August, 1995 to 6th February, 2013 and is the Chairman & Managing Director with effect from 7th February, 2013 upto 31st March, 2021.</p>
Disclosure of Relationships with directors	: Mr. Vivek Nair is related to Mr. Dinesh Nair, Co-Chairman and Managing Director and Mrs. Madhu Nair, Non-Executive Director.

(b) **Mr. Dinesh Nair, Joint Chief Executive Officer**

Reason for change viz. appointment, resignation, removal, death or otherwise	: Appointment
Date of appointment / cessation (as applicable) and term of appointment	: Effective from 1 st April, 2021. Appointed as Joint Chief Executive Officer
Brief profile	: Mr. Dinesh Nair is a graduate in Commerce. Mr. Dinesh Nair took over management of Leela Scottish Lace Private Limited in the early 1980s and focused on the American Juniors Sportswear market. He was instrumental in ensuring rapid growth in sales, transforming Leela Scottish Lace Private Limited into one of the largest manufacturers and exporters of fashion garments from India to the United States. Mr. Dinesh Nair has been associated with our Company since its inception, and has over 40 years of experience in management, administration, exports, marketing, materials and hotel management.

HLV LIMITED

(Formerly known as Hotel Leelaventure Limited)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212

Website: www.hlvlt.com; Email: info@hlvlt.com

Corporate Identity Number (CIN) L55101MH1981PLC024097





	Mr. Dinesh Nair was the Joint Managing Director of the Company from 1 st May, 1989 to 6 th February, 2013 and is the Co-Chairman & Managing Director with effect from 7 th February, 2013 up to 31 st March, 2021.
Disclosure of Relationships with directors	: Mr. Dinesh Nair is related to Mrs. Madhu Nair, Non-Executive Director and Mr. Vivek Nair, Chairman and Managing Director.

(c) **Ms. Amruda Nair, Additional Director (Non-Executive)**

Reason for change viz. appointment, resignation, removal, death or otherwise	: Appointment
Date of appointment / cessation (as applicable) and term of appointment	: 30 th March, 2021. Appointed as an Additional Director (Non-Executive)
Brief profile	: Ms. Amruda Nair, aged 38 years, is an Economics graduate, with a degree in Hospitality Management from Stenden University in The Netherlands and a Master's from Cornell's School of Hotel Administration, New York. She has over 15 years of experience in the hospitality industry and asset management in various capacities including Board Member and other senior positions.
Disclosure of Relationships with directors	: She is related to Mr. Vivek Nair, Chairman & Managing Director, Mr. Dinesh Nair, Co-Chairman and Managing Director and Mrs. Madhu Nair, Non-Executive Director.

Pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 both dated 20th June, 2018, we hereby affirm that Ms. Amruda Nair is not barred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.



HLV LIMITED

(Formerly known as Hotel Leelaventure Limited)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212

Website: www.hlvtd.com; Email: info@hlvtd.com

Corporate Identity Number (CIN) L55101MH1981PLC024097



(d) **Mr. Ashok Girdharidas Rajani, Independent Director**

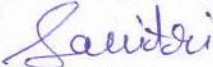
Reason for change viz. appointment, resignation, removal, death or otherwise	:	Appointment
Date of appointment / cessation (as applicable) and term of appointment	:	30 th March, 2021. Appointed as an Independent Director for a period of 5 years
Brief profile	:	Mr. Ashok Girdharidas Rajani (B.Com), aged 71 years has over four decades of rich and varied experience in the field of textile industries, management, operations and manufacturing.
Disclosure of Relationships with directors	:	He is not related to any of the directors of the Company.
Pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 both dated 20 th June, 2018, we hereby affirm that Mr. Ashok Girdharidas Rajani is not barred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.		

The Board meeting started at 11.45 A.M. and concluded at 1. 20 P.M.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **HLV Limited**
(Formerly Hotel Leelaventure Limited)


Savitri Yadav
Company Secretary



HLV LIMITED

(Formerly known as Hotel Leelaventure Limited)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212

Website: www.hlvlttd.com; Email: info@hlvlttd.com

Corporate Identity Number (CIN) L55101MH1981PLC024097