



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

15th October, 2024

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

**Unaudited Financial Results for the
Quarter and Six Months ended 30th September, 2024**

Further to our letter dated 8th October, 2024, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the Meeting held today i.e. 15th October, 2024:

- i. Unaudited Financial Results of the Company, for the quarter and six months ended 30th September, 2024;
- ii. Unaudited Cash Flow Statement, for the six months ended 30th September, 2024;
- iii. Unaudited Balance Sheet, as at 30th September, 2024; and
- iv. Limited Review Report from the Statutory Auditors of the Company, Messrs. K C Mehta & Co. LLP, Chartered Accountants, on the aforesaid Financial Results.

The Meeting commenced at 3:45 p.m.(IST) and concluded at 05:25 p.m.(IST)

Yours faithfully,

For Gujarat Hotels Limited

**Swati
Company Secretary & Compliance Officer**

Encl: as above



Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2024

(₹ in lakhs)

Table with 7 columns: Particulars, 3 months ended 30.09.2024, Corresponding 3 months ended 30.09.2023, Preceding 3 months ended 30.06.2024, 6 months ended 30.09.2024, 6 months ended 30.09.2023, Twelve Months ended 31.03.2024. Rows include Revenue from Operations, Other Income, Total Income, Expenses, Profit Before Tax, Tax Expense, Profit for the Period, Other Comprehensive Income, Total Comprehensive Income, Paid Up Equity Share Capital, Reserves, and Earnings Per Share.

Notes:

- (1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 16th October, 2024.
(2) The Company operates in one segment i.e. Hoteliering and within one geographical segment i.e. India.
(3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(4) The Company does not have any exceptional item to report for the above periods.

Limited Review

The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above Results and Notes for the Quarter and Six Months ended 30th September, 2024 which needs to be explained.

Gujarat Hotels Limited

(₹ in lakhs)

Balance Sheet table with 3 columns: As at half year ended 30.09.2024, As at Previous year ended 31.03.2024. Rows include Assets (Non-Current, Current), Equity and Liabilities (Equity, Liabilities), and Total Equity and Liabilities.

Registered Office: WelcomHotel Vadodara, R.C. Dutt Road, Alkapuri, Vadodara-390007

Date: 16th October 2024
Place:

Website: www.gujarathotelsltd.in | E-mail: ghl@investors@yahoo.co.in | Phone: 0265-2330633 | Fax: 0265-2330080 | CIN: L56100GJ1982PLC065408

For and on behalf of the board

Signature of Chief Financial Officer

Chhishkek Kanodia, Chief Financial Officer, Vadodara

Signature of Chairman

Shri Chhedha, Chairman, Gurugram



**GUJARAT HOTELS LIMITED****CASH FLOW STATEMENT**


For the Half year ended 30th September, 2024


(₹ in lakhs)

Particulars	For the Half year ended 30th September, 2024	For the Half year ended 30th September, 2023
A. Cash Flow from Operating Activities		
PROFIT BEFORE TAX	275.62	247.47
Adjustments for:		
Depreciation & Amortisation expense	2.35	2.35
Interest Income	(1.06)	(0.57)
Net gain/(loss) on investments mandatorily measured at fair value through profit or loss	(160.40)	(141.14)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	116.51	108.11
Adjustments for:		
Trade Receivables, Financial Assets and Other Assets	11.38	17.53
Trade Payable, Other Liabilities and	3.74	34.33
CASH GENERATED FROM OPERATIONS	131.63	159.97
Income Tax Paid(Net)	(40.01)	(17.29)
NET CASH FROM OPERATING ACTIVITIES	91.62	142.68
B. Cash Flow from Investing Activities		
Purchase of Current Investments	(106.99)	(295.99)
Sale/Redemption of Current Investments	90.41	236.25
Interest Received	2.30	0.89
NET CASH FROM INVESTING ACTIVITIES	(14.28)	(58.85)
C. Cash Flow from Financing Activities		
Dividend Paid	(94.69)	(75.75)
NET CASH FROM FINANCING ACTIVITIES	(94.69)	(75.75)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(17.35)	8.08
OPENING CASH AND CASH EQUIVALENTS	36.89	1.16
CLOSING CASH AND CASH EQUIVALENTS	19.54	9.24
CASH AND CASH EQUIVALENTS COMPRISE :		
Cash, cheques and current accounts	19.54	9.24
	19.54	9.24

Registered Office:
WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007

For and on behalf of the Board


Abhishek Kanodia
Chief Financial Officer
Vadodara


Anil Chadha
Chairman
Gurugram

Date : 15th October 2024

Place :

Website: www.gujarathotelsltd.in | E-mail: ghinvestors@yahoo.co.in | Phone: 0265-2330033 | Fax: 0265-2330033



**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

To,
The Board of Directors
Gujarat Hotels Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Hotels Limited** ("the Company") for the quarter and half year ended September 30, 2024 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Chhaya Dave

Partner

Membership No. 100434

UDIN: 24100434BKBFZX1133

Place: Vadodara

Date: October 15, 2024





Gujarat Hotels Limited

Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2024				(₹ in lakhs)
S.N.	Particulars	3 months ended 30.09.2024	6 months ended 30.09.2024	Corresponding 3 months ended 30.09.2023
1	Total Income from Operations	154.77	299.85	135.10
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	141.90	275.62	120.98
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	141.90	275.62	120.98
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	71.92	197.21	91.63
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	71.92	197.21	91.63
6	Equity Share Capital	378.75	378.75	378.75
7	Earnings Per Share (of ₹ 10/- each)			
	a) Basic (₹)	1.90	5.21	2.42
	b) Diluted (₹)	1.90	5.21	2.42

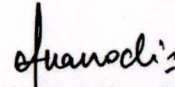
Notes

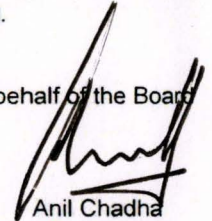
The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 15th October 2024. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.gujarathotelsltd.in) and on the website of the BSE Limited (www.bseindia.com).

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2024 which needs to be explained.

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For and on behalf of the Board


Abhishek Kanodia
Chief Financial Officer
Vadodara


Anil Chadha
Chairman
Gurugram

Date : 15th October 2024

Place :

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