

October 14, 2021

<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001</p> <p><u>Scrip Code: 532366</u></p>
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**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**

**Sub: Intimation for Affirmation of credit rating of PNB Gilts Limited ('the Company')**

Dear Sir / Madam,

In reference to the captioned subject, please take note that India Ratings and Research Private Limited vide its letter dated October 14, 2021 has affirmed 'IND A1+' rating to the Company's short-term bank loans of INR20 billion.

This is for your information and records.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

(Monika Kochar)  
Company Secretary