

MSEL/SE/2023-24/18

July 5, 2023

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR**STOCK CODE – 540650**

Dear Sir/Madam,

Sub: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that India Ratings and Research (Ind-Ra) has affirmed the ratings for the bank facilities of the Company as under:

Sl. No	Instrument Type	Size of Issue (Rs. In million)	Rating/Outlook
1.	Term Loan	2,541.60	IND A/Stable
2.	Fund-based limit	5,550.00 (increased from 5,250.00)	IND A/Stable/IND A1
3.	Non-fund based limit	20.00	IND A1

This is for your information and records.

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY

Digitally signed by
SUBRAMANIAN SATHYAMURTHY
Date: 2023.07.05 19:15:34 +05'30'

S Subramanian
Company Secretary
FCS – 4974

**K.K. BIRLA GROUP OF SUGAR COMPANIES**

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

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