

Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2nd Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIIL/BSE-NSE/2023-24

Date: December 12, 2023

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Script Code: 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400051 Script Code: AJMERA
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Sub: Newspaper advertisement titled 'Notice of Postal Ballot'

Reference: Intimation dated December 11, 2023 regarding Postal Ballot notice

Dear Sir/Madam,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the newspaper clippings (Business Standard and Mumbai Lakshadeep) with regards to Postal Ballot notice published in today's newspapers.

The said clippings are also hosted on the website of the Company's website at www.ajmera.com

This is for your information and record.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

**KARTIK SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Enc.: As above

Mohan Yadav in MP: BJP's another surprise CM pick

Party sends signals to Yadav community in UP, Bihar ahead of Lok Sabha polls

ARCHIS MOHAN & SANDEEP KUMAR
New Delhi/Bhopal, 11 December

The Bharatiya Janata Party (BJP) on Monday picked Mohan Yadav as its chief minister-designate in Madhya Pradesh, ignoring the claims of incumbent Shivraj Singh Chouhan, the longest-serving CM of the state.

Chouhan proposed Yadav's name to lead the party in the state legislature at the meeting of the BJP's winning candidates in Bhopal in the afternoon. Yadav will have two deputy CMs — Jagdish Devda and Rajendra Shukla — and former Union Agriculture Minister Narendra Singh Tomar will be the Assembly Speaker.

Yadav shot into prominence in 2021 when, as the state's higher education minister, he announced the Hindu epic *Ramcharitmanas* would be an elective (optional) course for first-year graduate students studying philosophy.

With the Lok Sabha elections five months away, the BJP picking a Yadav to helm its Madhya Pradesh government sends a strong signal to the Yadav community of Uttar Pradesh, which neighbours MP and Bihar, that the BJP had their interest at heart.

In UP and Bihar, most of the Yadav community supports the Samajwadi Party and Rashtriya Janata Dal (RJD), respectively, while the BJP has successfully courted several non-Yadav Other Backward Classes (OBCs). Since 2003, all three of the BJP's CMs in MP, and now the current CM-designate, have been OBCs, namely Uma Bharti, Babulal Gaur, Chouhan, and Yadav.

In MP, the BJP followed its Uttar Pradesh formula of appointing two deputies to Yadav, a template implemented in Chhattisgarh on Sunday. In MP, the BJP picked a Dalit and a Brahmin as Yadav's deputies — Devda and Shukla, respectively. Devda won from Mandsaur's Malharganj seat and Shukla from Rewa.

On Sunday, the BJP elected Vishnu Deo Sai, a tribal, as the CM-designate in



CM-designate Mohan Yadav (centre) touches the feet of incumbent Shivraj Singh Chouhan after BJP's legislature party meet, in Bhopal, on Monday PHOTO: PTI

Chhattisgarh and announced two deputy CMs, one from OBC, Arun Sao, and another from the general category, Vijay Sharma, a Brahmin. It announced former CM Raman Singh's name as the Speaker.

In 2017, the BJP appointed two deputy CMs in UP to Chief Minister Yogi Adityanath — Keshav Prasad Maurya, an OBC, and Dinesh Sharma, from the general category. After the 2022 UP Assembly polls, Adityanath continued as the CM, Maura as one of the deputies, and Brajesh Pathak, a Brahmin, replaced Dinesh Sharma.

The BJP's effort to strike the caste balance in picking its CMs and their deputy CMs with an eye on the Lok Sabha polls and affect a generational shift in the leadership in the Hindi heartland states could get repeated in Rajasthan, where the party is likely to announce the next CM's name on Tuesday, and potentially neutralises the Congress' demand for a caste census.

After the BJP MLAs elected him, the BJP legislature party leader, Mohan Yadav, the CM-designate, met Governor Mangubhai Patel to stake a claim to form the government. He was accompanied by Chouhan, BJP state unit chief VD Sharma,

NEW BEGINNING

- ▶ Fifty-eight-year-old Mohan Yadav is a third-term legislator from Ujjain South
- ▶ Incumbent Shivraj Singh Chouhan proposed Yadav's name
- ▶ Yadav will have two deputy CMs — Jagdish Devda and Rajendra Shukla
- ▶ Former Union Agriculture Minister Narendra Singh Tomar will be Assembly Speaker

and the three central observers.

Yadav is a third-term legislator from the Ujjain South seat since 2013. According to his profile posted on the MP Assembly's website, he has a string of educational qualifications, including a Bachelor of Science, LLB, MA in Political Science, Master of Business Administration, and a doctorate. In the outgoing government, Yadav was the higher education minister since March 2020.

As an upcoming politician, he spent long years in the Rashtriya Swayamsevak Sangh affiliated students' union, the Akhil Bharatiya Vidyarthi Parishad (ABVP). He was elected the students' union president of Madhav Science College in 1984, and was active first in the ABVP and later in the Bharatiya Janata Yuva Morcha. During his political career, Yadav has headed the Ujjain Development Authority (2004 to 2010) and the MP State Tourism Development Corporation (2011-13). He currently heads the MP wrestling federation.

Before the legislators met, supporters of Chouhan and Prahlad Singh Patel, a five-term Lok Sabha member from Damoh, shouted slogans for their leaders.

On Sunday, the BJP elected Vishnu Deo Sai, a tribal, as the CM-designate in



In a written reply in the Lok Sabha, Finance Minister Nirmala Sitharaman said temporary increases in inflation were due to demand-supply mismatches

weather conditions.

In a written reply to the Lok Sabha, Sitharaman said India's retail inflation declined from an average of 7.1 per cent in April–October 2022 to 5.4 per cent in the corresponding period of 2023.

"The retail inflation is now stable and within the notified tolerance band of 2 per cent to 6 per cent. A steady decline in core inflation, estimated after removing volatile food and fuel items from retail inflation, has been critical in weakening the inflationary pressure in the Indian economy," she said.

The core inflation rate has declined from 5.1 per cent in April 2023 to 4.3 per cent in October 2023.

The minister said retail inflation in India had been mostly within acceptable limits after the notification of the inflation tolerance band in 2016. "Temporary increases in inflation on a few occasions are caused by demand-supply mismatches arising out of global shocks and adverse

Retail inflation now stable: FM

EPFO's investment in ETFs crosses ₹2.5 trn

SHIVA RAJORA
New Delhi, 11 December

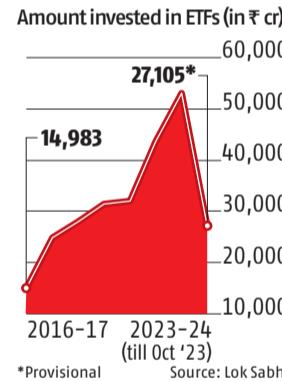
The total investment by the Employees' Provident Fund Organisation (EPFO) in exchange-traded funds (ETFs) in more than seven years has crossed ₹2.5 trillion, Minister of State in the Labour Ministry Rameswar Teli told the Lok Sabha on Monday.

Responding to a query on investments by the EPFO in debt instruments and ETFs, the minister said ₹27,105 crore were invested during the current financial year until October. The EPFO had invested ₹53,081 crore in ETFs in 2022-23, higher than ₹43,568 crore in 2021-22.

Besides, the minister said the EPFO does not invest directly in individual stocks, including stocks of any blue-chip company.

"The EPFO invests in equity markets through ETFs, replicating BSE-Sensex and Nifty-50 indices. It has also invested from time to time in ETFs constructed specifically for disinvestment of shareholding of the central government in body corpor-

THE TREND



ates," the reply said. As reported earlier by *Business Standard*, the total amount in the investment corpus of the social security organisation has grown by 16.7 per cent in FY23 to ₹21.3 trillion from ₹18.3 trillion in 2021-22 (FY22).

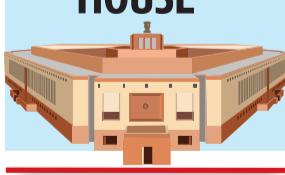
The EPFO had started investing 5 per cent of its corpus in ETFs based on the S&P BSE Sensex and National Stock Exchange Nifty50 in August 2015 to earn higher income on its investments.

The limit was subsequently raised to 15 per cent.

Over 7,700 firms exited biz since C-PACE came up

More than 7,700 companies have voluntarily closed down their business in the country since the setting up of the Centre for Processing Accelerated Corporate Exit (C-PACE) in May this year, and the time taken for voluntary exit has come down to around 110 days, according to the government. The corporate affairs ministry operationalised the C-PACE on May 1, 2023.

WINTER SESSION IN THE HOUSE



GST evasion of ₹345 cr detected against lottery distributors until Nov, says FinMin

A total of 12 cases of goods and services tax (GST) evasion involving ₹345 crore have been detected against lottery distributors since July 2017, Parliament was informed on Monday. Minister of State for Finance Bhagwat Karad in a written reply to the Lok Sabha said ₹622 crore, including interest and penalty, had been recovered from lottery

distributors from July 2017 till November 2023. "Twelve cases involving GST evasion of ₹344.57 crore have been detected against lottery distributors and ₹621.56 crore (including interest and penalty) has been recovered from July 2017 till November 2023," he said. Karad said the finance ministry had received a reference from the

Ministry of Home Affairs (MHA) for comments regarding disbursement of prize amount of lottery through formal banking channel. Under income tax law, a 30 per cent tax deducted at source is to be levied on winnings from lotteries, game shows, card games, online games provided the earnings exceed ₹10,000 in a fiscal.

PTI

Transition away from coal not happening for now'

The transition away from coal is not happening in India in the foreseeable future, Parliament was informed on Monday. Although India is pushing for renewable, non-fossil-based energy, but the share of coal in the energy basket is going to remain significant in the years ahead to ensure affordable energy availability, Coal and Mines Minister Pralhad Joshi said. "In India, the transition away from coal or Just Transition is not happening in the foreseeable future," the minister said.

PTI

53 Chinese firms established place of business in India

The corporate affairs ministry on Monday said there are 53 Chinese foreign companies that have established a place of business in India, but there is no specific data maintained about details of business activities related to providing loans through apps by these firms. A foreign company (incorporated outside India) can establish a place of business in the country after complying with the requirements of RBI regulations and other sectoral requirements, wherever applicable.

REQUEST FOR PROPOSAL (RFP) NOTICE

BANK OF INDIA INVITES REQUEST FOR PROPOSAL (RFP) for onsite support services of Oracle Financial Services Analytical Applications. Last date for submission of RFP 22.01.2024 by 3.00 PM. Details available on Bank's Corporate Website: www.bankofindia.co.in under "Tender" Section.

PASCHIM BANGA GRAMIN BANK
(A GOVT. ENTERPRISE)
HEAD OFFICE: Natbar Paul Road, Chatterjee Para More, Howrah-711101.
Phone No.: 2667-0052/6078/8322/9861, Fax No.: 2667-051/9589

REQUEST FOR PROPOSAL (RFP)

Paschim Banga Gramin Bank is inviting Tender for Selection of Service Provider for Supply and installation of 65AH/12V UPS battery in various locations of Paschim Banga Gramin Bank. Eligible Bidders as per eligibility criteria of the 'Request for Proposal (RFP)' may send the proposal as per the terms of the Tender Document available in Bank's website www.pbgbank.com

Place:- Howrah
Date:- 12-12-2023

Sd/-
General Manager

AJMERA REALTY & INFRA INDIA LIMITED
CIN: L27104MH1985PLC035659
Registered Office: 2nd Floor, City Mall Link Road, Andheri (W), Mumbai - 400053,
Tel No: +91 22 6698 4000 Fax No: +91 22 2632 5902
E-mail: investors@ajmera.com Website: www.ajmera.com

NOTICE OF POSTAL BALLOT

Notice is hereby given that pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company has, on December 11, 2023, sent the Postal Ballot Notice ("Notice"), only by e-mail, to all Members whose email ids have been registered with the Depositories/Company as on the cut-off date i.e. Friday, December 01, 2023 ("Eligible Members").

Members are hereby informed that:

1. The Company has completed the dispatch of Notice through email to the members on December 11, 2023.
2. The Notice along with the explanatory statement is available on the website of the Company www.ajmera.com, on the website of e-voting agency National Securities Depositories Limited (NSDL) www.evoting.nsdl.com, and on the website of the Stock Exchange(s) i.e. National Stock Exchange of India Limited (NSE) www.nseindia.com and BSE Limited (BSE) www.bseindia.com.

3. The 'Cut-off' date for the purpose of ascertaining the eligibility of members to avail remote e-voting facility is December 01, 2023. The members whose name is recorded in the register of members of the Company or in the register of beneficial owners maintained by the depositaries as on the cut-off date shall only be entitled to avail the remote e-voting facility.
4. In Compliance with the MCA Circulars, the hard copy of Notice, Postal Ballot Form and prepaid business reply envelope have not been sent to the members. Hence, the members are required to communicate their assent or dissent only through the remote e-voting system. The Company has engaged NSDL to provide the remote e-voting facility.
5. The detailed procedure / instructions on the process of remote e-voting are specified in the Notice.
6. The remote e-voting period will commence on Wednesday, December 13, 2023, at 9:00 a.m. (IST) and shall end on Thursday, January 11, 2024, at 5:00 p.m. (IST). The remote e-voting module shall be disabled thereafter by NSDL. Once the vote on a resolution is cast by a member, no change will be allowed subsequently.
7. Manner of registering / updating email address:

Physical holding	Members, holding shares in physical mode are requested to get their email address registered at rmt.helpdesk@linkintime.co.in
Demat holding	Members, holding shares in dematerialized mode are requested to register / update their email address with their respective Depository Participant.

8. The Company has appointed Mr. Haresh Sanghvi, Practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.
9. The results along with scrutineer report shall be declared within stipulated timelines by placing the same on the website of the Company www.ajmera.com and on the website of NSDL www.evoting.nsdl.com. The results shall also be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously.
10. In case of any queries, members may refer to the Frequently Asked Questions (FAQs) and e-voting user manual available for members in the download section of www.evoting.nsdl.com or call on call at 022 - 4886 7000 and 022 - 2499 7000

By Order of Board of Directors

Sd/-
Kartik Sharma
Company Secretary & Compliance Officer

TENDER CARE

— Advertorial —

INAUGURATION OF INTERNATIONAL TRAINING PROGRAMME FOR OVERSEAS PROFESSIONALS UNDER MEA, ITEC

RE SIGNS 200 MILLION EURO LOAN WITH GERMAN BANK KFW TO PROPEL DISTRIBUTION SECTOR REFORMS

Shri Sanjay Kulshrestha, Chairman & Managing Director, HUCDO inaugurated the Ministry of External Affairs (MEA), Government of India sponsored Indian Technical and Economic Cooperation (ITEC) International Training Programme on "Housing the Urban Poor – Policy, Planning and Implementation – Indian Experience" in the presence of Shri M. Nagaraj, Director (Corporate Planning), Shri D. Guhan, Director (Finance), and other senior officials of HUCDO and HSMI. Shri Kulshrestha expressed in detail about the use of emerging technologies in the implementation of Pradhan Mantri Awas Yojana - the largest housing programme being implemented in the country. He also urged regarding sharing of best practices between the participants and the decarbonisation of the habitats.

This training programme aims to promote technical cooperation and experience sharing amongst the developing countries in the areas of policy, planning and implementation of housing programmes for urban poor with special focus on housing for economically weaker sections, affordable housing, universal provision of services, security of tenure, technological interventions and appropriate financing options.

This training programme is being attended by 27 professionals, Architects, Town Planners, Engineers, Administrators, Urban Designers, Community Development Sociologists from 15 countries, namely, Albania, Argentina, Cote D' Ivoire, Indonesia, Jamaica, Lesotho, Maldives, Nizer, South Sudan, Sri Lanka, Syria, Tajikistan, Tanzania and Zimbabwe. CMD also encouraged the participants to share their experiences so that there is mutual learning.

SCOPE, ICSI SIGN MOU ON STRENGTHENING CORPORATE GOVERNANCE

A Memorandum of Understanding (MoU) was signed between Standing Conference of Public Enterprises (SCOPE) and the Institute of Company Secretaries of India (ICSI) for a knowledge partnership so as to enhance capacities and capabilities to align corporate strategy and decision-making with highest benchmarks of corporate governance. The MoU was signed between Shri Atul Sobti, DG, SCOPE and CS Manish Gupta, President, ICSI in the presence of Smt. B. K. Sokhey, Director (F), NBCC and Chairperson, SCOPE Committee of Financial Management; CS Ashish Mohan, Secretary, ICSI along with senior officials of ICSI and SCOPE.

RAITEL SIGNS MOU WITH IIT ROORKEE AND WITH UNIVERSITY OF BIRMINGHAM FOR STRATEGIC COLLABORATIONS

RailTel Corporation of India Ltd (RailTel), a Miniratna PSU under Ministry of Railways, has signed two MoUs - with IIT Roorkee and with University of Birmingham to establish a collaborative partnership in the fields skill development for Railways signalling, Telecommunications, ICT and development of Digital Twin for Railway Operation & Maintenance respectively. The MoUs were signed at the inaugural ceremony of IRSE International Railway Convention 2023. Sh. Sanjay Kumar, CMD/RailTel exchanged the MoUs with Prof. K. Pant, Director/IIT Roorkee, and with Prof. Clive Roberts,

