

To,

**National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38**

**BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
022-2272 2039/37/3121**

Dear Sir/s,

Date : 24th August 2023

Sub: – Newspaper Advertisement – Notice of 15th Annual General Meeting and e-voting information.

In terms of Regulation 47 to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended from time to time, please find enclosed herewith the newspaper advertisement of 15th Annual General Meeting Notice of the Company and e-voting information, published on 24th August 2023 in the following newspapers: a) Business Line b) Vishwavani.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Coffee Day Enterprises Limited

**Sadananda Poojary
Company Secretary & Compliance Officer
M. No.: F5223**

Enclosure: Attached

QUICKLY. Banks report robust credit, deposit growth



Mumbai: Banks saw robust credit and deposit growth in the fortnight ended August 11, according to RBI data. Deposits and credit of all scheduled banks increased by ₹67,813 crore and ₹72,575 crore, respectively, in the reporting fortnight. On y-o-y basis, banks saw deposit and credit growth of 13.26 per cent and 19.39 per cent, respectively as on August 11. **OUR BUREAU**

Fincare Small Finance Bank posts ₹97-crore profit in Q1

Mumbai: Fincare Small Finance Bank (FSFB) reported a net profit of ₹97.13 crore in the first quarter (Q1) of FY24, against a net loss of ₹48.69 crore in the year-ago period on the back of healthy growth in net interest income, a jump in other income, and decline in provisions. Net interest income was up 36 per cent year-on-year at ₹351.27 crore (₹258.1 crore in the year-ago quarter). **OUR BUREAU**

RBI will keep a watch on price stability, says Das

SOFTENING PRICES. Governor expects vegetable inflation to slow down from Sept

Anshika Kayastha
Mumbai

While the monetary policy can absorb the current round of transitory inflation, the Reserve Bank of India is on guard to ensure that it does not become generalised and persistent, Governor Shaktikanta Das said on Wednesday. "Given the likely short-term nature of the vegetable price shocks, monetary policy can await the dissipation of the first-round effects of such shocks that may produce short-lived spikes in headline inflation. We will remain on guard to ensure that second-order effects in the form of generalisation and persistence are not allowed to take hold," he said.

FOOD PRICE SHOCKS
The remarks were part of Das' address at the 29th Lalit Doshi Memorial Lecture titled 'Building Blocks for a Sustainable Future: Some Reflections'.



EYEING SUSTAINABLE GROWTH. RBI Governor Shaktikanta Das at the 29th Annual Lalit Doshi Memorial Lecture, in Mumbai, on Wednesday **PTI**

Frequent incidences of recurring food price shocks pose a risk to anchoring of inflation expectations, which has been underway since September 2022. However, the central bank will remain watchful, Das said, adding that continued and timely supply side interventions are critical to limiting the severity and duration of such shocks.

It is then necessary to be watchful of any risk to price stability and act appropriately

and in time, he said, reiterating RBI's focus on aligning inflation to the 4 per cent target. "Price stability has to form the basis of sustainable growth. Without price stability any growth you try to achieve in the short term, will only have a short life. So, price stability is absolutely essential for maintaining the momentum of growth and sustaining the country's GDP growth," Das said. After reaching a low of 4.3 per cent in May 2023, head-

line inflation rose to a higher than estimated 7.4 per cent in July driven by a surge in tomato and other vegetable prices which rose 37.3 per cent on year. Food inflation more than doubled from 4.7 per cent in June to 10.6 per cent in July.

VEGETABLE PRICES

Das said that the spike in vegetable prices too is starting to see a correction and the RBI expects an appreciable slowdown in vegetable inflation from September onwards. However, deficit rainfall, uncertainty around weather events such as El Niño, and renewed geopolitical tensions continue to impart uncertainty to food prices outlook.

On the other hand, core inflation softened to 4.9 per cent in July, down 130 bps from the peak in January 2023. "This steady easing of core inflation over the last five months is indicative of the ongoing transmission of monetary policy," Das said.

Bank credit likely to grow 13-13.5% in FY24: CARE

Our Bureau
Mumbai

Scheduled commercial banks' (SCBs) credit growth is expected to be in the range of 13-13.5 per cent for FY24, excluding the impact of the merger of HDFC with HDFC Bank, according to CARE Ratings.

Credit offtake experienced robust growth of 16.2 per cent in Q1FY24 and the outlook remains positive for FY24, per the rating agency's analysis of 30 banks, including 12 public sector banks and 18 private sector banks.

The positive credit growth outlook is driven by economic expansion, increased capital expenditure, the implementation of the PLI (production linked incentive) scheme, and a push for retail credit, the agency said.

CARE Ratings said it is important to consider that this growth would be coming off a high base in FY23, which might have a marginal impact on the growth rate.

As the CD (credit-deposit) ratio remains elevated, growth in the liability

KEY INDICATORS

- Credit offtake saw robust growth of 16.2% in Q1
- Credit-deposit ratio stood at 75.1% as of July 1, 2023, expanding by ~210 bps y-o-y
- Net interest margin of SCBs witnessed a y-o-y improvement of 36 bps, reaching 3.27% in Q1

franchise would play a significant role in sustaining loan growth, said Sanjay Agarwal, Senior Director; Saurabh Bhalerao, Associate Director - BFSI Research; and Vijay Singh Gour Lead Analyst - BFSI Research, CARE Ratings.

The CD ratio stood at 75.1 per cent as of July 1, 2023, expanding by ~210 basis points (bps) year-on-year over a year ago due to faster y-o-y growth in credit compared to deposits.

FUNDING COSTS

The agency's research team observed that competition for deposits is likely to intensify even further, resulting in a rise in funding costs in the coming quarters as rates rise and CASA (current account, savings account) share reduces.

They said that the margin trajectory could witness pressure in the later part of FY24 as competition would also cap the interest rates charged at a certain level.

Net interest margin (NIM) of SCBs witnessed a year-on-year improvement of 36 basis points (bps), reaching 3.27 per cent in Q1FY24.

"This enhancement can be attributed to the faster repricing of loans, whereas deposit rates have not yet reflected the increased interest rates.

"Besides, SCBs witnessed higher-than-expected deposit growth in the quarter. The anticipated rise in deposit costs, which is expected to be a lag effect, is likely to put continued pressure on NIM in Q2FY24," the agency said.

Cleartrip boards bus segment; in strategic tie-up with Axis Bank

Forum Gandhi
New Delhi

Travel company Cleartrip, previously focussed on air and hotel services, has entered the bus segment, and plans to add railways in the near future.

Prahlad Krishnamurthi, Chief Business Officer, said Cleartrip intends to launch multiple new lines of business in the next 12 to 24 months. Its future plans encompass various segments, including packages, experiences, Visa, insurance, and forex.

"We're making substantial investments in both technology and marketing, and I believe we're well-positioned. Over the next six months, you'll witness the introduction of several new lines of business, starting with the expansion of the bus segment. Over the next 12 to 24 months, we will add more services and products, to become a robust platform," he said.

IN BUS SEGMENT

"Cleartrip aims for a 50 per cent growth rate this year. Over 60 per cent of the workforce is engaged in projects and products not yet visible on the platform, signifying the company's rapid expansion," Krishnamurthi



Prahlad Krishnamurthi, Chief Business Officer

said. Despite entering the bus segment later than competitors, including RedBus, AbhiBus, and Paytm, he emphasised the importance of a strong customer value proposition. He acknowledged Cleartrip's status as a late entrant and highlighted efforts to build a compelling offering.

While Cleartrip will be an online aggregator of inventory in buses for the time being, the company will provide an array of features to differentiate itself, including on-time performance, safety, and service quality. "We are confident that we will be able to offer the same level of inventory, if not more than our competitors, by September this year," he said.

According to travel consulting firm Videc, Cleartrip holds approximately 8.5 per cent mar-

ket share in the OTA segment, making it the second-largest player in India. MakeMyTrip is the segment leader, followed closely by EaseMyTrip (EMT) at 8.1 per cent. In specific segments, Cleartrip ranks as the second-largest player in air and the third-largest in hotels. However, it is a recent entrant in the bus category, dominated by MakeMyTrip and Ixigo. Despite this, the intercity bus category is a rapidly growing segment within the Indian travel market, accounting for 14 per cent of the GBV in FY23.

TIE-UP WITH AXIS BANK

In a strategic collaboration, Cleartrip has joined forces with Axis Bank to extend exclusive benefits to the bank's credit card holders. These including flight cancellations or rescheduling for just ₹1 under CT FlexMax. The partnership extends to complimentary seats, free meals, and waiver of convenience fees. Cleartrip plans to expand this partnership across international air travel, hotels, buses, and other segments.

Krishnamurthi emphasised that its acquisition by Flipkart has provided Cleartrip a substantial customer base, allowing it to confidently venture into new segments.

RBI asks some banks not to take fresh NDF arbitrage bets

Reuters
Mumbai

The Reserve Bank of India has asked some banks to stop taking fresh arbitrage positions in the non-deliverable forwards market, six bankers told Reuters.

"The RBI has told us not to take new outright arbitrage positions," a senior trader at a private sector bank said.

"Swap arbitrage positions are still allowed."

The central bank has verbally communicated the directions and there has been no written communication, two bankers said.

While the RBI spoke to these three banks directly, three other bankers said they were aware of such a development.

The sources spoke on condition of anonymity as they are not authorised to speak to the media. The RBI did not immediately respond to a Reuters' email seeking comment.

"It looks like the RBI has identified select banks to minimise the impact of any



volatility in the NDF market," a treasury official at a private bank said.

The central bank has, in the past, placed similar restrictions to manage the rupee's volatility. For instance, when the rupee hit a record low of 83.29 in October 2022, the RBI had informally asked local banks to not build additional positions in the NDF market.

The restrictions were lifted in December once the volatility ebbed.

The rupee reached 83.16 last week and only the RBI's intervention in both the NDF and onshore markets prevented a slide to the record low, traders said.

The rupee ended at 82.6850 on Wednesday, having appreciated sharply from a low of 83.0050 earlier in the session.

Infosys staff to get 80% variable pay for Q1

Our Bureau
Bangalore

IT major Infosys has rolled out 80 per cent of variable payout for its employees for the first quarter ended June 30.

In an internal mail reviewed by *businessline*, the company wrote to employees, "The quarterly performance bonus payout for Q1 FY24 will happen in August payroll for all eligible employees. The average payout at an organisation level at 80 per cent for Q1 FY24."

The individual payout percentages will differ based on individual performance and contribution for the quarter, according to the company.

"We delivered a good performance in Q1, setting a robust foundation for future expansion. We remained committed to helping businesses accelerate their digital journeys and catering to the emerging client requirements. By staying focused



Employees at Infosys campus in Bengaluru

on our priorities, collaborating closely across teams, and remaining adaptable to changing circumstances, we are confident in setting ourselves up for a productive and optimistic quarter ahead," the mail read.

AVERAGE VARIABLE PAY

In the last quarter, the company had rolled out average variable pay of 60 per cent. In Q1, Infosys lowered its revenue guidance steeply to 1-3.5 per cent from 4-7, as the company said the delay in decision-making was playing

spoilsport. The net profit for the quarter stood at ₹5,945 crore, an 11 per cent rise year-on-year (YoY). On a quarter-on-quarter (QoQ) basis, profit dipped 3 per cent from ₹6,128 crore last quarter. On a YoY basis, revenue from operations rose 10 per cent at Rs 37933 crore. Sequentially, revenue marginally increased by 1.3 per cent.

Infosys's peer Wipro is also rolling out 81 per cent of variable payout for the first quarter to its employees. The company after announcing its Q1 results had noted that promotion cycles will continue and a variable payout up to 80 per cent will be provided in Q1 for the employees.

"Variable pay is linked to business metrics for all employees. As we have done in the past, we will be awarding our employees on pre-set performance criteria metrics. We will pay out above 81 per cent of variable pay for most of our colleagues," the company said in a statement.

Physics Wallah bets big on offline expansion

Jyoti Banthia
Bangalore

Edtech unicorn Physics Wallah is scaling its offline centres, which have proven to be the fastest growing vertical for the company in terms of learner enrolment and revenue generation.

The company plans to invest ₹150 crore by 2025 for the expansion of its offline businesses, Vidyapeeths and Paathshalas, said Prateek Maheshwari, co-founder of Physics Wallah (PW).

"We have allocated ₹150 crore for expansion of offline centres and we may increase this allocation," he said.

HYBRID MODEL

The company currently is operational in 38 cities through Vidyapeeth business and has Paathshala business in hybrid model in 16 cities, is expanding it to 26 more cities via Vidyapeeths and 39 more cities with Paathshalas, thus taking its presence to 119 cities across India, said Ankit Gupta, Chief Executive Officer, PW Offline.

"It is a tech-oriented offline business. Vidyapeeth, Patshala offline business will be present in 119 cities across India. Our offline is a

lot of empowered with our online technology and online touch points. And similarly, in online, we have introduced a lot of offline touch points as well," he said.

With expansion of the offline centres, especially in tier-3 and tier-4 cities, the company is also working on its teacher training program in order to provide and ensure quality education. The company has a dedicated faculty training centre, where every three months, they train teachers for these centres.

Currently, the company has a student base of 135,000 which is estimated to reach 250,000 by the end of FY24.

REVENUE

Amid the challenging times in the edtech space, PW stands out as one of the profitable unicorns in the space. The company recorded ₹780 crore in revenue for FY22-23. It is targeting a total revenue of ₹2,400 crore at the group level, with PW business contributing ₹1,900 crore and the remaining from its inorganic expansion, said Prateek Maheshwari.

"For FY24, we see 100 per cent growth in online learners, and 150 per cent growth in terms of offline learners," he said.

Muthoot Finance Ltd

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Website: www.muthootfinance.com; Email: cs@muthootgroup.com
CIN: L65910KL1997PLC011300

26TH ANNUAL GENERAL MEETING OF MUTHOOT FINANCE LIMITED

NOTICE is hereby given to all shareholders of Muthoot Finance Limited ("Company") that pursuant to the provisions of the Companies Act, 2013 read with General Circulars 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 2/2022, and 10/2022, issued by the Ministry of Corporate Affairs (MCA), and all other applicable laws, regulations, and circulars issued by MCA and Securities and Exchange Board of India ("SEBI"), the Company will be conducting the 26th Annual General Meeting ("AGM") on Friday, September 29, 2023, at 3:30 PM IST through video conferencing or other audio visual means without the physical presence of the members at a common venue to transact the business that will be set forth in Notice of the 26th AGM.

In compliance with the aforementioned circulars and SEBI circulars dated January 05, 2023, May 13, 2022, January 15, 2021, and May 12, 2020, electronic copies of the Notice of AGM along with the Annual Report for FY 2022-23 will be sent to all the shareholders whose email addresses are registered with the Company / Registrar and Transfer Agent, and Depository Participant(s). The Notice of the 26th AGM and the Annual Report for the financial year 2022-23 will also be made available on the website of the Company at www.muthootfinance.com under the "Investors" section, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com; and National Stock Exchange of India Limited at www.nseindia.com and in the website of the Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com. The shareholders will be able to attend and participate in the AGM only through VC / OAVM. The details for joining the AGM through VC / OAVM will be provided in the Notice of the AGM which will be sent to the shareholders.

Company requests all shareholders who have not yet registered their email address with the Company / RTA / Depository to register the same at the earliest. Shareholders who are holding shares in physical form are requested to update the email address with the Company / RTA and the shareholders holding shares in electronic form may approach their Depository Participant for updating the email address.

The Company is providing remote e-voting facility ("Remote E-voting") to all its shareholders to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility for voting through the e-voting system during the AGM. Detailed procedure for Remote E-voting/e-voting during the AGM will be provided in the Notice to the shareholders.

In case of any queries as regards the registration process of email address, the shareholders may contact the Company / RTA / respective Depository Participants.

For Muthoot Finance Limited
Sd/-
Rajesh A
Company Secretary

Place: Kochi
Date : August 23, 2023

Date : 23rd August 2023
Place : Bangalore

Coffee Day

Brewing new possibilities.

COFFEE DAY ENTERPRISES LTD.

Registered and Corporate Office: 23/2, Coffee Day Square,
Vittal Mallya Road, Bengaluru - 560 001, Karnataka, India
Tel: 080-4001 2345; Fax: 080-4001 2650
Website: www.coffeeday.com; E: Investors@coffeedaygroup.com
Corporate Identification Number: L55101KA2008PLC046866

NOTICE OF 15th ANNUAL GENERAL MEETING OF COFFEE DAY ENTERPRISES LTD.

NOTICE is hereby given that

1. The 15th Annual General Meeting (AGM) of the Coffee Day Enterprises Limited (the Company) will be held on Friday, 15th September 2023 at 11:00 A.M. (IST) through video conferencing (VC) or other audio visual means (OAVM) (e-AGM) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) ('e-AGM'), to transact the Ordinary Businesses as set out in the Notice of AGM ('Notice'), without the presence of the members at a common venue.
2. The AGM will be convened in accordance with the section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions along with the circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, and continuing circular dated December 28, 2022, issued by Ministry of Corporate Affairs ('MCA Circulars'), circular dated May 12, 2020 issued by SEBI, General Circular No.02/2021 dated 13.01.2021 and continuing circular SEBI/HO/CFD/PoD-2/P/CFR/2023/4 dated January 5, 2023 (SEBI Circulars).
3. The Notice of the 15th AGM and the Annual Report for FY2023 of the Company have been sent, through electronic mode to all the Members whose email IDs are registered with the Company/Depository Participant(s). The Notice and the Annual Report are also available on the Company's website at www.coffeeday.com and on the website of the stock exchange(s) where the shares of the Company are listed, namely the BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com, and on the website of the National Securities Depository Limited ('NSDL') at <https://www.evoting.nsdl.com/>
4. The Company has completed the dispatch of the Notice along with the Annual Report on Wednesday, August 23rd, 2023, through electronic mode. The requirements of sending physical copy of the Notice of the 15th AGM and Annual Report to the Members have been dispensed with vide the aforementioned circulars.
5. Members holding shares in dematerialized form are requested to get their email address registered with the concerned Depositories. Members holding shares in physical form are requested to furnish their email address and mobile number with the Company's Registrar & Share Transfer Agent, Link Intime India Pvt. Ltd, at rtm.helpdesk@linkintime.co.in with a copy to the Company investors@coffeedaygroup.com to get their email address registered. Members are requested to quote their DP ID & Client ID / Folio No., in case shares are held in dematerialized / physical form, as the case may be, in all correspondence with the Registrar and Share Transfer Agent and/or the Company.
6. Pursuant to the requirements under the aforementioned Act, Rules, Regulations and the circulars, the items of business to be transacted at the AGM shall be transacted through electronic means. The Members (holding shares both in physical and in electronic form) are provided with the facility to cast their votes on all resolutions set forth in the Notice of AGM, through remote e-voting, prior to the date of the AGM and e-voting during the AGM for those Members who could not cast their votes earlier through remote e-voting. The Company has engaged the National Securities Depository Limited (NSDL) for facilitating the voting through electronic means as the authorized agency.
7. The remote e-voting period commences on Tuesday, September 12, 2023 at 9:00 a.m. IST and ends on Thursday, September 14, 2023 at 5:00 p.m. IST. During this period, Members of the Company holding shares, in physical or dematerialized form, as on the cut-off date of Friday, 8th September 2023 may cast their votes, electronically.
8. In case a person has become a Member of the Company after sending the Notice of the AGM but on or before the cut-off date i.e. September 8th, 2023, he/she may obtain the login ID and password by sending a request to NSDL on email ID: evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing user ID and password to cast the vote.
9. Members will be able to attend the e-AGM or view the live webcast of AGM provided by NSDL at <https://www.evoting.nsdl.com>, by using their remote e-voting login credentials. Members are encouraged to use this facility of webcast.
10. **Members are requested to note that:**
 - The remote e-voting module shall be disabled after 5.00 p.m. on September 14, 2023;
 - Once the vote is cast on a resolution, the Member shall not be allowed to change it Subsequently;
 - The facility for e-voting shall be made available to the Members during the AGM as well, which would be for those Members who have not been able to vote during the remote e-voting period;
 - Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the e-AGM, but they shall not be entitled to vote again;
 - A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, September 8, 2023 and is otherwise not barred from doing so, only shall be entitled to avail the facility of remote e-voting as well as e-voting during the AGM.
11. The manner and procedure for e-voting for all the Members is set out in the Notice. In case of any query pertaining to e-voting, Members may refer the Frequently Asked Questions (FAQs) and e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-9900 or telephone no.: 91 22 2499 4545/ 1800-222-9900, who will address the grievance connected with facility for the voting by electronic means. Alternatively, Members may also write to Mr. Sadananda Pojary, Company Secretary at Investors@coffeedaygroup.com.

By order of the Board of Directors
For Coffee Day Enterprises Limited
Sd/-
Sadananda Pojary
Company Secretary

