

January 16, 2021

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 500180

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Mumbai 400 051
Symbol: HDFCBANK

Dear Sirs/Madam,

Sub: Inadvertent Trading by a designated person

HDFC Bank Limited has notified the stock exchanges of the occurrence of an inadvertent trade by a designated person during restricted period.

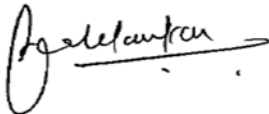
Mr. Jimmy Tata, Chief Credit Officer of the Bank had sold 1,400 equity shares of the Bank.

The Audit Committee of the Bank was notified of this matter. Based on Mr. Tata's submission, the Audit Committee has concluded that this was an inadvertent trade made without intent to violate the Bank's Share Dealing Code ('Bank's Code') or the SEBI (Prohibition of Insider Trading) Regulations, 2015 ('PIT Regulations').

However, the Audit Committee has determined that there was a violation of the Bank's Code and PIT Regulations and has therefore imposed on Mr. Tata, a penalty of Rs. 10,20,000/- (Rupees Ten Lacs Twenty Thousand Only), which amount shall be remitted to the Investor Protection & Education Fund ('IPEF') in line with the PIT Regulations.

Yours Truly,

For HDFC Bank Limited



Santosh Haldankar
Sr. Vice President (Legal) & Company Secretary

Encl.: a/a