



**ONEGLOBAL**  
SERVICE PROVIDERS

Date: 01.10.2021

To  
**BSE Limited**  
Dalal Street, Fort  
Mumbai – 400001

**Scrip Code: 514330/ Scrip ID: ONEGLOBAL**

**Subject: Transcript of the 29<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2021**

Dear Sir/Ma'am

Please find attached enclosed herewith the transcript of the 29<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2021 through Video Conferencing/Other Audio Visual Means.

You are requested to take the same on records.

Thanking you

**For One Global Service Provider Limited**  
**(Formerly known as Overseas Synthetics Limited)**

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**Priyanka Garg**  
**Company secretary & Compliance Officer**  
**M. No: 50926**

**ONE GLOBAL SERVICE PROVIDER LTD.**  
*(Formerly known as Overseas Synthetics Limited)*

CIN - L74110GJ1992PLC017316

1205-1208, 12 th Floor, Raheja Chambers, 213, Free Pass Journal Marg, Nariman Point MUMBAI Mumbai  
City MH 400021 IN

# ONE GLOBAL SERVICE PROVIDER LIMITED

MEETING	-	29 <sup>th</sup> ANNUAL GENERAL MEETING
VENUE	-	BY VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS
DAY & DATE	-	THURSDAY, SEPTEMBER 30, 2021
TIME	-	2:00 P.M.
	-	-

**MS. PRIYANKA GARG** - Good Afternoon everyone.

I, Priyanka Garg, Company Secretary of the One Global Service Provider Limited would like to welcome our respected Board Members, Statutory Auditors, Secretarial Auditors, Scrutinizers and all the shareholders at the 29th Annual General Meeting of the One Global Service Provider Limited.

I would like to introduce you to our esteemed Board Members:

1. Shri. Vijay Nanaji Dhawangale is the Managing Director and Chairman of the Company
2. Smt. Manjeet Mehta is the Executive Director of the Company
3. Shri. Sanjay Upadhyay is the Executive Director of our Company
4. And Shri. Ankitkumar Vishnubhai Nayak is the Chief Financial Officer.
5. Further we also have with us our Independent Directors:
  - a) Mr. Sudhir Thakre
  - b) Mr. Yogesh Kadikar
  - c) Mr. Jayesh Kulkarni

Furthermore, Mr. Sudhir Thakre is the chairperson of the Audit Committee, the Nomination & Remuneration Committee and the Shareholder Relationship Committee for the year 2020-21

And Ms. Manjeet Sanjay Mehta is the chairperson of the Risk Management Committee for the year 2020-21.

All the Board members are attending the AGM through video conferencing mode from their own respective places.

We also have Shri. Kalpit Bhagat of M/s. Shah Mehta & Bakshi, Statutory Auditor, present at the meeting.

Also present is Mr. Haresh Kapuriya of KH & ASSOCIATES, Practicing Company Secretaries as the Secretarial Auditor and also the Scrutinizer of our AGM

I would now like to request Shri Vijay Dhawangale, Chairman of the Company to present his speech and take the meeting forward.

**MR. VIJAY DHAWANGALE:** Good Afternoon to all

I am Vijay Dhawangale, Chairman of your Company, One Global Service Provider Limited.

It gives me great pleasure to welcome you all at our 29th Annual General Meeting of The One Global Service Provider Limited.

Since it is already 2 PM and the required quorum is present; I now announce the formal commencement of our 29th Annual General Meeting.

I would have loved to meet and address you in person, but as we are aware, the threat of COVID-19 pandemic is yet not over and hence, we are holding this meeting through virtual platform once again. I hope you and your family members are in good health.

Due to continuing COVID-19 Pandemic and adhering to the social distancing norms, this AGM is being held through Video Conferencing in accordance with the circulars issued by MCA and SEBI. Participation of members through video conferencing is being counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI.

I would like to inform all the stakeholders present that all the efforts feasible under these circumstances have been taken by the Company to enable the members to participate and vote on the items being considered in the meeting.

I am sure that all of you have received and gone through the Annual Report for financial year 2021. We have tried to lay out the business performance and outlook of the Company with an aim to help you in gaining a sense of the future direction in which the Company is headed. With your kind permission, I take the Director's Report and Audited Accounts for FY 21 as read.

### **ECONOMIC OUTLOOK**

The global economy is estimated to have contracted by 3.3% in 2020, due to the COVID-19 pandemic and subsequent strict and prolonged lockdown which led to sharp decline in trade and manufacturing activity and increase in unemployment levels. The pandemic disrupted the global supply chain, restricted cross border travel and brought the economy to a standstill. Governments across the world resorted to massive liquidity injection and unprecedented fiscal and monetary support to mitigate the impact of pandemic and revive the global growth engine. According to IMF estimates, global growth is projected to expand by 6% in 2021 led by increase in consumer spending and business confidence on the back of faster vaccine rollout and continued accommodative fiscal and monetary measures by policy makers across the world.

The Indian economy is already reeling under the impact of a global slowdown amid trade war worries and NBFC crisis faced yet another setback due to the pandemic and contracted by 7.3% in FY21. After contracting in the first half of the fiscal year due to strict restrictive measures imposed to prevent the spread of infections, the economy managed to turn around in the second half of the year led by resumption in economic activity and increased spending by the government. Recently, the government introduced the Production Linked Incentive (PLI) scheme to encourage investment in the manufacturing sector and to make the domestic manufacturing sector globally competitive, encourage exports and to bring down the import bills. According to Moody's estimates, India is

expected to clock a growth rate of 9.3 % in FY22 despite the negative impact of second wave of pandemic on the back of favorable government policies and improving domestic and external demand.

### YEAR AT A GLANCE – COMPANY PERFORMANCE

Let me turn my attention now to the performance of the year gone by:

In March 2020, the world was hit by the Covid-19 Pandemic and the Indian Economy was adversely affected but our company performed commendably well with a profit of Rupees 233.28 Lacs against a loss of Rupees 30.24 Lacs in the Previous Year. The company had grown manifolds since its change in the business in 2020.

Keeping our other reserves untouched our retained loss has reduced from 687.21 Lacs to 453.93 Lacs.

The Company has strategically availed various loans and invested in plant and equipment so as to increase supplies. This resulted in increased trade receivables as well as increase trade payables. Our company strongly upholds the belief of supporting small businesses and vocations is important for the Indian economy to survive, therefore we are happy to tell that OGSPL purchases majority of their supplies from MSME enterprises.

We are committed to enhancing value for all our stakeholders.

As I close, I would like to thank, and express my deep gratitude for all our shareholders for their trust in One Global Service Provider Limited.

Lastly and importantly, I am thankful to our board members, to our clients, to our partners, to our employees, and to all other stakeholders who have placed their trust and confidence in us. I am very excited about the path we are on and confident, you will see a bolder and a more ambitious OGSPL as we move forward, that is unafraid to shake up the status quo, invest deep and think big. Thank you.

I now request Smt. Priyanka Garg, Company Secretary of the Company proceed further with the Meeting.

Thankyou

Over to you Priyanka.

**PRIYANKA GARG:**

Thank you very much sir.

There is being the requisite quorum present.

Since, there is no physical attendance of the shareholders the requirements of appointing proxy is not applicable

Requisite Registers are available for inspection electronically on receipt of request from the shareholders during this AGM.

There being adequate quorum, now I would like to request Chairman Sir to commence the proceedings of the meeting.

**MR. VIJAY DHAWANGALE:**

As the requisite quorum is present at this Annual General Meeting, I called the meeting in order.  
Since the notice of 29<sup>th</sup> Annual General Meeting and Board's Report is already with you, I shall take it as read.

**PRIYANKA GARG:**

The notice convening the 29th Annual General Meeting of the Company is already circulated to all the members. I take the Notice as read.

This is to inform you that the Statutory Auditors and have not made any qualifications, reservations, adverse remarks and disclaimer in the Audit Reports for year ended 31st March, 2021. Therefore, with your permission, I take the Statutory Auditors' Reports and the Secretarial Audit Report as read.

I believe all of you are safe and taking care of yourself and your family. Although we are meeting virtually, it is a pleasure to connect with all of you today.

Members may please note that this AGM is being held through video conferencing in accordance with the applicable circulars issued by MCA and SEBI. The Company has complied with all the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable circulars of MCA & SEBI with regard to holding this AGM through Video Conferencing, like sending of Annual Report and AGM Notice by email only, advertisements to be published in the newspapers. The AGM is being conducted through the platform provided by NSDL.

All members who have joined this meeting are placed on mute by Host to avoid background disturbances and for seamless participation. The company had given facility to members to send their questions/queries in advance on the email id as given in the AGM Notice which will then be answered by the Chairman of the Meeting.

Members may please note that the Company had provided e-voting facility to all members through NSDL platform. The e-voting facility was available from Monday, September 27, 2021 (9:00 a.m. IST) from 9.00 a.m. (IST) to Wednesday, September 29, 2021 (5:00 p.m. IST).

Members who have not cast their vote electronically and who are participating in this meeting have an opportunity to cast their vote during this meeting. On instructions from the Chairman of the meeting, you can begin voting at the meeting. Once all the resolutions for the agenda items of the meeting are placed before the meeting, the Chairman will announce the e-voting open and the Members present can vote electronically during next 30 minutes. On expiry of the duration of 30 minutes, the e-voting will be disabled by the system. Later, the Scrutinizer will submit his report on voting to the Chairman.

CS Haresh Kapuriya, Practicing Company Secretary has been appointed by the Board as the Scrutinizer for the remote e-voting and the e-voting at this AGM. The combined result of remote e-voting and e-voting at the AGM along with the Scrutinizer's Report will be uploaded on the website of the company as well as on the website of Bombay Stock Exchange of India Ltd. within 48 hours from the conclusion of the AGM.

The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 are made



available for inspection by Members through email. It may be deemed to have been placed on the table and are now open for inspection by any member during the course of this meeting. Members are requested to send an e-mail on [overseassltd@gmail.com](mailto:overseassltd@gmail.com) in case they wish to inspect the registers and the same will be shared to them.

We will now move to our Question & Answer session :-

Members who have pre-registered themselves as speakers may ask their questions in relation to any item of business.

Once all the Members have asked their questions, we will attempt to answer them one by one to avoid repetitions.

As none of the members have registered themselves as the speaker shareholder, we shall directly proceed with the items set out in the Notice of AGM.

**MR. VIJAY DHAWANGALE:**

As the Notice is already circulated to all the members, I take the Notice convening the meeting as read.

I will now place before the Members all the items in the Notice.

The Company has provided the facility of e-voting to the Members of the Company to exercise their right to vote on the resolutions proposed to be passed at the AGM.

**Item No. 1: Ordinary Resolution**

To consider, approve and adopt the Audited Financial Statements of the Company for the Financial year ended 31st March, 2021 together with the Reports of the Board and Auditor's thereon;

**Item No. 2: Ordinary Resolution**

To re-appoint Ms. Manjeet Sanjay Mehta (DIN: 07598290) who retires by rotation as a Director of the Company and being eligible, offers herself for re-appointment.

**Item No. 3: Ordinary Resolution**

To appoint Statutory Auditor Sunil Dad & Co. (Currently known as S D P M & Co.) from the conclusion of this AGM until the conclusion of 35<sup>th</sup> AGM and to fix their remuneration

**Item No. 4: Ordinary Resolution**

Reclassification of Members of Promoter/Promoter Group to the Public Shareholder Category

**Item No. 5: Ordinary Resolution**

To consider the appointment of Scrutinizer to scrutinize the voting process for the 29th AGM in a fair and transparent manner.

In conclusion, I can say that we have done fairly well in FY 2020-21 and we hope to meet the expectations in current year also. Thanks to the technical teams and all our Directors for their valuable time and support.

I personally thank all the shareholders, Panellists and everyone who have joined this meeting.

Thank you very much everyone!

**PRIYANKA GARG:**

All the agenda items placed before this meeting having been transacted, I now close the proceedings of this meeting.

Finally I would like to express my gratitude towards our Board Members for their constant guidance and support in our pursuit of maximizing long-term shareholder value. I must acknowledge the significant contribution of our employees, customers, and all stakeholders for their laudable efforts in maintaining business continuity in these tough and uncertain environments. I am humbled by their determination to ensure normalcy in business operations and for their dedication and commitment towards the Company's interest over their own.

As I close, I would like to take this opportunity to thank you all for your continuous support and faith in the company and its management. We shall endeavor to scale newer heights and accomplishment as we work towards transforming the company.

The Members present can now cast their vote through e-voting which will remain open for next 30 minutes.

**STAY SAFE, STAY HEALTHY AND TAKE CARE. THANK YOU!**