

April 11, 2023

To,

BSE Limited : Code No. 500031

Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.

National Stock Exchange of India Limited : BAJAJELEC - Series: EQ

Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

Sub.: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ("SEBI Circulars") on fund raising by issuance of debt securities by large entities.

Sub: Annual Disclosure for FY: 2022-23

We refer to the captioned SEBI Circulars in respect of fund raising by issuance of debt securities by the large entities and would like to state that Bajaj Electricals Limited does not fall in the category of "Large Corporate" as on March 31, 2023 as per the criteria provided therein.

Kindly take the same on your record.

Thanking you,

Yours Faithfully, For Bajaj Electricals Limited

Ajay Nagle Company Secretary and head of Department