

12<sup>th</sup> February, 2020

The Executive Director,  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Scrip Code: 532268**

Dear Sir,

**SUB: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23 (9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated and standalone basis for the half year ended 31<sup>st</sup> December, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,  
**For Accelya Solutions India Limited**



**Ninad Umranikar**  
Company Secretary

# Accelya Solutions India Limited

(formerly known as Accelya Kale Solutions Limited)

## Consolidated Related party transactions for the half year ended 31 December 2019

### (A) Related party disclosures

Related parties where control exists	Name
Ultimate holding company	Accelya Topco Limited
Holding company	Accelya Holding World S.L.U.
Fellow subsidiaries	Accelya World S.L.U. Accelya UK Limited Accelya France SAS Accelya America, S.A. de C.V. Accelya Portugal Unipessoal Lda. Accelya Middle East FZE (formerly known as Mercator Solutions FZE) Accelya Services India Private Limited Accelya US, Inc. (formerly known as Revenue Management Systems)
Key management personnel	John Johnston - Chairman Neela Bhattacharjee - Managing Director Gurudas Shetty - Chief Financial Officer Ninad Unramkar - Company Secretary
Other related parties	K.K. Mohra * - Director Sekhar Natarajan - Director Nani Javeri - Director Sangeeta Singh - Director Jose Maria Hurtado * - Director

# Resigned with effect from 24th September, 2019

\* Appointed with effect from 27th November, 2019



Accelya Solutions India Limited  
(formerly known as Accelya Kala Solutions Limited)

(B) Transactions with related parties

(Amount in ')

Nature of transactions	Half year ended	Holding	Fellow subsidiaries	Other related parties	Key management personnel	Total
Services rendered by the Company	31 December 2019	34,220,615	351,982,974	-	-	386,203,589
Services received by the Company	31 December 2019	92,946,380	168,468,239	-	-	261,414,619
Claims raised for expenses	31 December 2019	6,445,861	18,137,416	-	-	24,583,277
Claims received for expenses	31 December 2019	23,112,318	10,366,970	-	-	33,479,288
Remuneration	31 December 2019	-	-	-	24,252,869	24,252,869
Sitting fees	31 December 2019	-	-	1,110,000	-	1,110,000
Dividend paid	31 December 2019	167,149,425	-	-	132,735	167,282,160
<b>Balances outstanding</b>	<b>As at:</b>					
Payable	31 December 2019	108,297,254	142,520,269	-	-	250,817,523
Trade receivables	31 December 2019	21,995,970	157,563,934	-	-	179,559,904
Unbilled receivables	31 December 2019	3,706,825	41,001,043	-	-	44,707,868

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under

Nature of transaction	31 December 2019
<b>Services rendered by the Company</b>	
Accelya Holding World S.L.U.	34,220,615
Accelya World S.L.U.	185,190,975
Accelya France SAS	25,244,012
Accelya UK Ltd	49,989,422
Accelya America, S.A. de C.V.	8,996,368
Accelya Portugal Unipessoal Ltda	6,231,815
Accelya Middle East FZE	106,330,382
<b>Services received by the Company</b>	
Accelya Holding World S.L.U.	92,946,380
Accelya World S.L.U.	109,621,027
Accelya France SAS	4,533,365
Accelya UK Ltd	9,380,951
Accelya America, S.A. de C.V.	2,820,923
Accelya Middle East FZE	26,396,626
Accelya US, Inc	15,715,347
<b>Claims raised for expenses</b>	
Accelya Holding World S.L.U.	6,445,861
Accelya World S.L.U.	4,991,156
Accelya France SAS	681,667
Accelya UK Ltd	699,116
Accelya America, S.A. de C.V.	758,158
Accelya Portugal Unipessoal Ltda	85,208
Accelya Middle East FZE	7,669,851
Accelya Services India Private Limited	3,252,260
<b>Claims received for expenses</b>	
Accelya Holding World S.L.U.	23,112,318
Accelya World S.L.U.	3,001,029
Accelya France SAS	147,732
Accelya UK Ltd	2,748,389
Accelya Middle East FZE	1,900,524
Accelya US, Inc	1,145,066
Accelya Services India Private Limited	1,424,260
<b>Dividend paid</b>	
Accelya Holding World S.L.U.	167,149,425
Gurudas Shetty	32,475
Neela Bhattacharjee	31,335
Ninad Umranikar	68,925
<b>Remuneration</b>	
Neela Bhattacharjee	15,312,206
Gurudas Shetty	6,356,552
Ninad Umranikar	2,584,111
<b>Sitting fees</b>	
K. K. Nohria	120,000
Sekhar Natarajan	300,000
Nani Javari	330,000
Sangeeta Singh	260,000



Accelya Solutions India Limited  
(formerly known as Accelya Kale Solutions Limited)

Related party transactions (Continued)

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under (Continued)

	As at 31 December 2019
<b>Balances outstanding:</b>	
<b>Payable</b>	
Accelya Holding World S.L.U.	108,297,254
Accelya World S.L.U.	85,716,975
Accelya France SAS	2,257,225
Accelya UK Ltd	6,227,520
Accelya America, S.A. de C.V.	1,701,907
Accelya Middle East FZE	28,235,278
Accelya US, Inc	16,957,104
Accelya Services India Private Limited	1,424,260
<b>Trade receivables</b>	
Accelya Holding World S.L.U.	21,995,970
Accelya World S.L.U.	53,511,320
Accelya France SAS	6,072,863
Accelya UK Ltd	26,131,172
Accelya America, S.A. de C.V.	5,817,923
Accelya Portugal Unipessoal Ltda	3,211,729
Accelya Middle East FZE	59,484,076
Accelya Services India Private Limited	3,334,851
<b>Unbilled receivables</b>	
Accelya Holding World S.L.U.	3,706,825
Accelya World S.L.U.	31,810,701
Accelya France SAS	8,105,006
Accelya UK Ltd	(15,106)
Accelya Middle East FZE	1,100,442

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under (Continued)

Key management personnel

	Half year ended 31 December 2019
<b>Managerial remuneration</b>	
Short-term employment benefits	23,752,304
Post-employment benefits	500,565
<b>Total compensation</b>	<u>24,252,869</u>





**Accelya Solutions India Limited**  
(formerly known as Accelya Kale Solutions Limited)

**Standalone Related party transactions for the half year ended 31 December 2019**

**(A) Related party disclosures**

Related parties where control exists	Name	Holdings in %
Ultimate holding company	Accelya Topco Limited	
Holding company	Accelya Holding World S.L.U. *	
Fellow subsidiaries	Accelya World S.L.U.	
	Accelya UK Limited	
	Accelya France SAS	
	Accelya America, S.A. de C.V.	
	Accelya Portugal Unipessoal Ltda	
	Accelya Middle East FZE (formerly known as Mercantile Solutions FZE)	
	Accelya Services India Private Limited	
Subsidiaries	Accelya Solutions Americas Inc	100%
	Accelya Solutions UK Limited	100%
Key management personnel	John Johnston - Chairman	
	Noela Blantachjee - Managing Director	
	Gurdeep Shree - Chief Financial Officer	
	Nitad Unirankar - Company Secretary	
Other related parties	K.K. Nohra # - Director	
	Sekhar Natarajan - Director	
	Nani Javeri - Director	
	Sangeeta Singh - Director	
	Jose Maria Hurtado * - Director	

# Resigned with effect from 24th September, 2019.

\* Appointed with effect from 27th November, 2019.

**(B) Transactions with related parties**

Nature of transactions	Half Year ended	(Amount in ₹)					Total
		Holding	Fellow subsidiaries	Subsidiaries	Other related party	Key management personnel	
Services rendered by the Company	31 December 2019	26,056,510	299,422,971	502,536,944	-	-	819,016,425
Services received by the Company	31 December 2019	52,757,891	66,264,858	-	-	-	119,022,749
Claims raised for expenses	31 December 2019	5,809,970	14,596,770	6,474,492	-	-	26,881,241
Claims received for expenses	31 December 2019	14,109,053	9,074,172	(165,341)	-	-	23,017,884
Remuneration	31 December 2019	-	-	-	-	24,252,869	24,252,869
Sitting fees	31 December 2019	-	-	-	1,110,000	-	1,110,000
Dividend received	31 December 2019	-	-	101,731,005	-	-	101,731,005
Dividend paid	31 December 2019	167,149,425	-	-	-	132,735	167,282,160
<b>Balances outstanding</b>	<b>As at:</b>						
Payable	31 December 2019	64,181,019	64,217,549	4,207,045	-	-	132,605,613
Trade receivables	31 December 2019	13,145,136	117,871,742	5,147,708	-	-	136,164,586
Unbilled receivables	31 December 2019	3,706,825	41,739,173	214,849,741	-	-	260,295,739
Investment in subsidiary	31 December 2019	-	-	474,094,544	-	-	474,094,544

**(C) Of the above items, transactions in excess 10% of the total related party transactions are as under**

Nature of transaction	Half year ended 31 December 2019
Services rendered by the Company	
Accelya Solutions Americas Inc	432,912,626
Accelya Solutions UK Limited	69,624,310
Accelya Holding World S.L.U.	26,056,510
Accelya World S.L.U.	128,601,297
Accelya France SAS	20,561,410
Accelya UK Ltd	49,989,422
Accelya America, S.A. de C.V.	3,731,564
Accelya Portugal Unipessoal Ltda	6,231,815
Accelya Middle East FZE	81,307,463



**Accelya Solutions India Limited**  
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**Related party transactions (Continued)**

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under (Continued)

Nature of transaction	Half year ended 31 December 2019
<b>Services received by the Company</b>	
Accelya Holding World S.L.U.	52,757,891
Accelya World S.L.U.	30,487,281
Accelya UK Ltd	9,380,951
Accelya Middle East FZE	26,296,626
<b>Claims raised for expenses</b>	
Accelya Solutions Americas Inc	5,937,618
Accelya Solutions UK Limited	536,874
Accelya Holding World S.L.U.	5,809,970
Accelya World S.L.U.	3,427,117
Accelya France SAS	430,239
Accelya UK Ltd	699,116
Accelya America, S.A. de C.V.	422,156
Accelya Portugal Unipessoal Lda	85,208
Accelya Middle East FZE	6,280,683
Accelya Services India Private Limited	3,252,260
<b>Claims received for expenses</b>	
Accelya Solutions Americas Inc	(105,241)
Accelya Holding World S.L.U.	14,109,053
Accelya World S.L.U.	3,901,029
Accelya UK Ltd	2,748,359
Accelya Middle East FZE	1,900,524
Accelya Services India Private Limited	1,424,260
<b>Dividend received</b>	
Accelya Solutions Americas Inc	64,107,000
Accelya Solutions UK Limited	37,624,005
<b>Dividend paid</b>	
Accelya Holding World S.L.U.	167,149,425
Gurudas Shenoy	32,475
Nicola Bhattacharyee	31,335
Nanad Umramkar	68,925
<b>Remuneration</b>	
Nicola Bhattacharyee	15,312,206
Gurudas Shenoy	6,356,552
Nanad Umramkar	2,584,111
<b>Sitting fees</b>	
K. K. Nohria	120,000
Sekhar Natarajan	300,000
Nam Javeri	330,000
Sangeeta Singh	360,000



Accelya Solutions India Limited  
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Related party transactions (Continued)

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under (Continued)

Balances outstanding:	As at 31 December 2019
<b>Payable</b>	
Accelya Solutions Americas Inc.	(185,712)
Accelya Solutions UK Limited	4,392,757
Accelya Holding World S.L.U.	64,181,019
Accelya World S.L.U.	28,314,779
Accelya UK Ltd	6,243,232
Accelya Middle East FZE	28,235,278
Accelya Services India Private Limited	1,424,260
<b>Trade receivables</b>	
Accelya Solutions UK Limited	5,147,708
Accelya Holding World S.L.U.	13,145,136
Accelya World S.L.U.	40,028,282
Accelya UK Ltd	26,131,172
Accelya France SAS	3,562,207
Accelya America, S.A. de C.V.	2,107,973
Accelya Portugal Unipessoal Lda.	3,211,729
Accelya Middle East FZE	39,495,528
Accelya Services India Private Limited	3,334,851
<b>Unbilled receivables</b>	
Accelya Solutions Americas Inc.	214,849,741
Accelya Holding World S.L.U.	3,706,825
Accelya World S.L.U.	32,548,831
Accelya UK Ltd	(15,106)
Accelya France SAS	8,105,006
Accelya Middle East FZE	1,100,442
<b>Investment in subsidiary</b>	
Accelya Solutions Americas Inc.	57,979,585
Accelya Solutions UK Limited	416,114,959

Key management personnel

	Half year ended 31 December 2019
<b>Managerial remuneration</b>	
Short-term employment benefits	23,752,304
Post-employment benefits	500,565
<b>Total compensation</b>	<u>24,252,869</u>

