



GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-4019 8600 • Fax : 91-22-4019 8650

E-mail : gcvl@gcvl.in • Website : www.geeceventures.com / CIN-L24249MH1984PLC032170

05.02.2019

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE - Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax No. 91-22-26598237/38
cmllist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 05th February, 2019- Pursuant to Regulation 30 and Submission of - Un-Audited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- 1) The Board of Directors of the Company at its meeting held on 5th February, 2019 has inter-alia considered and approved the un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2018. In terms of provisions of Regulations 30 (read with Para A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter and nine months ended 31st December, 2018:
 - a) Unaudited Standalone Financial Results of the Company for the Quarter and nine months ended 31st December, 2018 and
 - b) Limited Review Report from the Statutory Auditors on the Unaudited Standalone Financial Results of the Company for the Quarter and nine months ended 31st December, 2018.
- 2) In terms of Regulation 30 along with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the Board of Directors of the Company has on the basis of the recommendation of the Nomination and Remuneration Committee considered and approved re-appointment of Mr. Gaurav Shyamsukha (Din: 01646181) as the Whole Time Director in the Company for the further period of 3 (three) years w.e.f. 1st May, 2019. The re-appointment of Mr. Gaurav Shyamsukha is subject to the approval of the shareholders at the forth coming annual general meeting of the Company.

The information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached





Further, pursuant to Circular LIST/COMP/14/2018-19 dated 20th June, 2018 it is hereby affirmed that Mr. Gaurav Shyamsukha (DIN: 01646181) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

- 3) Pursuant to Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Board of Directors have approved the continuation of Directorship of Non-Executive Directors aged 75 years and above as given hereunder:

Name of Director	Designation	Term
Mr. Ashwin Kumar Kothari (DIN: 00033730)	Chairman and Non-Executive Director	With effect from 1 st April 2019 till he is liable to retire.

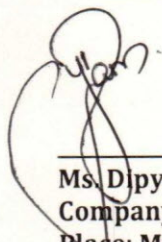
The Company will be obtaining the approval of the shareholders through Postal Ballot in due course in respect of continuation of Mr. Ashwin Kumar Kothari as the Non-Executive Director and accordingly the updates on Postal Ballot will be intimated to the stock exchanges.

Further, pursuant to Circular LIST/COMP/14/2018-19 dated 20th June, 2018 it is hereby affirmed that Mr. Ashwin Kumar Kothari (DIN: 00033730) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The Meeting of Board of Directors commenced at 04:00 p.m. and concluded at 06:45 p.m.

Please take the above on your records.

Thanking you,
Yours truly,
For GeeCee Ventures Limited




Ms. Dipyanti Kanojia
Company Secretary
Place: Mumbai
Encl: As Above



Annexure A

Brief Profile of Mr. Gaurav Shyamsukha

Sr.no	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Gaurav Shyamsukha (DIN: 01646181) as Whole Time Director on the Board of Company.
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of Re-appointment: 1 st May, 2019 Term of Re-Appointment : For the further period of 3 (three) years as a Whole Time Director.
3.	Brief profile (in case of appointment).	Mr. Gaurav Shyamsukha is a Chartered Accountant with more than 13 years of experience in the field of Finance and Accounting. Presently, he is looking at the management and commercial aspects of the Company. He has also in-depth knowledge of all integrities involved in Real Estate Sector.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Gaurav Shyamsukha is son of Mr. Harisingh Shyamsukha, Whole Time Director of the Company. Mr. Ashwin Kumar Kothari, Chairman and Non-Executive Director, Mr. Harisingh Shyamsukha, Mr. Rohit Kothari, Non-Executive Director and Mr. Gaurav Shyamsukha are related to each other.




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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31ST DEC, 2018

(Rs. In Lacs Except share & Per Equity data)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	31.03.18 (Audited)
1	Income From Operations :						
	Net sales & Income from Operation	3,140.46	3,974.40	1,974.07	9,024.52	10,479.12	18,465.23
	Other Income	77.72	454.35	36.05	581.33	52.89	96.06
	Total Income	3,218.18	4,428.75	2,010.12	9,605.85	10,532.00	18,561.29
2	Expenditure :						
	Consumption of Raw Material & Construction Related Expenses	200.56	3,649.18	1,124.11	5,461.74	2,537.07	3,590.76
	Purchase of Stock in Trade	-	3,000.00	1,500.00	3,000.00	6,794.41	6,794.41
	(Increase) / Decrease in Stock in Trade	1,379.75	(4,381.31)	(1,265.76)	(3,806.14)	(1,438.56)	4,026.29
	Employees cost	184.66	88.24	87.99	379.72	268.98	400.32
	Finance cost	1.00	1.02	0.11	2.32	1.64	1.72
	Depreciation	38.79	36.14	34.82	109.19	107.08	140.71
	Other Expenditures	137.28	540.72	118.62	888.43	377.14	504.63
	Total Expenditure	1,942.03	2,933.97	1,599.88	6,035.26	8,647.76	15,458.85
3	Profit before tax (1-2)	1,276.15	1,494.78	410.24	3,570.59	1,884.25	3,102.44
4	Tax Expenses	165.74	317.80	(104.55)	726.14	138.11	94.32
5	Net Profit for the period (3-4)	1,110.41	1,176.97	514.79	2,844.45	1,746.14	3,008.12
6	Other Comprehensive Income	271.52	(72.18)	113.36	371.28	473.30	373.44
7	Total Comprehensive Income(5+6)	1,381.94	1,104.79	628.15	3,215.73	2,219.44	3,381.56
8	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,172.65	2,172.65	2,172.65	2,172.65	2,172.65	2,172.65
9	Other Equity						37,261.27
10	EPS						
	Basic Earning per Shares	5.11	5.42	2.37	13.09	8.04	13.85
	Diluted Earning per Shares	5.11	5.42	2.37	13.09	8.04	13.85



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(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Standalone					
	Quarter Ended			Period Ended		Year Ended
	31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	31.03.18 (Audited)
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Wind Power)	35.89	107.60	27.37	239.07	203.57	229.46
(b) Segment -B (Real Estate)	2,805.29	3,492.83	1,278.23	7,741.54	4,259.44	6,786.73
(c) Segment -C (Investing/Financing)	299.28	373.97	668.47	1,043.92	6,016.11	11,449.04
Total	3,140.46	3,974.40	1,974.07	9,024.52	10,479.12	18,465.23
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	3,140.46	3,974.40	1,974.07	9,024.52	10,479.12	18,465.23
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment						
(a) Segment -A (Wind Power)	(12.17)	60.67	(18.76)	93.91	60.56	39.43
(b) Segment -B (Real Estate)	1,058.69	1,142.06	391.97	2,707.76	1,425.23	2,368.79
(c) Segment -C (Investing/Financing)	159.49	300.87	38.77	695.65	471.88	774.74
Less: (i) Interest	0.92	0.94	0.00	2.11	0.94	0.94
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	71.06	(7.87)	(1.73)	75.38	(72.49)	(79.58)
Total Profit Before Tax	1,276.15	1,494.78	410.24	3,570.59	1,884.25	3,102.44
3. Capital Employed (Segment assets)						
(a) Segment -A (Wind Power)	1,714.06	1,814.87	1,795.20	1,714.06	1,795.20	1,746.12
(b) Segment -B (Real Estate)	11,738.98	13,177.89	13,263.31	11,738.98	13,263.31	13,824.99
(c) Segment -C (Investing/Financing)	31,599.65	23,475.74	25,286.81	31,599.65	25,286.81	25,012.52
(d) Unallocated	1,425.40	6,840.03	1,638.99	1,425.40	1,638.99	1,958.62
Total of Segment Assets (I)	46,478.08	45,308.53	41,984.31	46,478.08	41,984.31	42,542.26
(Segment Liabilities)						
(a) Segment -A (Wind Power)	0.02	0.02	0.02	0.02	0.02	1.81
(b) Segment -B (Real Estate)	2,547.34	2,806.37	2,690.29	2,547.34	2,690.29	2,363.72
(c) Segment -C (Investing/Financing)	133.77	65.82	-	133.77	-	16.50
(d) Unallocated	1,186.76	1,208.06	1,022.19	1,186.76	1,022.19	726.29
Total of Segment Liabilities (II)	3,867.89	4,080.27	3,712.50	3,867.89	3,712.50	3,108.33
Capital Employed (I-II)	42,610.20	41,228.26	38,271.81	42,610.20	38,271.81	39,433.93

Notes :-

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2019 & have been subjected to Limited Review by the Statutory Auditors of the Company.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' effective from April 1, 2018. Based on assessment done by the management, there is no significant impact on the financial statements of the Company.
- The previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Place : Mumbai

Date : 5th February, 2019



For Geecee Ventures Limited

Vazhathara Vasudevan Sureshkumar
Wholtime Director
DIN: 00053859



M R B & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors,
GEECEE VENTURES LIMITED

Date 5th February, 2019

1. We have reviewed the accompanying statement of unaudited financial results of **GEECEE VENTURES LIMITED** for the quarter and nine months ended December 31, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRB & Associates
Chartered Accountants,

Manish R Bohra
M.No. : 058431
FRN: 136306W
Place: Mumbai

