

TSIL/62056/2019

14.02.2019

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14.02.2019
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

- i) Considered and approved the Un-Audited Financials for the Quarter ended 31.12.2018.
- ii) Women Director Mrs. Prasanna Panicker will be designated as Independent Director also.
- iii) Appointment of Company Secretary Ms. Nelijane Debnath with effect from 14.02.2019.

The Board Meeting commenced at 04:30 P.M. and was concluded at 05:40.P.M .

This is for your information and records.

Thanking you,

Yours faithfully,

For Thakral Services (India) Limited

Ramesh Chandra Bhavuk
Managing Director
DIN: 00203636

THAKRAL SERVICES (INDIA) LIMITED

Ground Floor, Golden Millennium, #69/1, Millers Road, Bengaluru-560052 INDIA Tel:+91-80-25593891 Fax:
+91-80-22353062

www.thakral-india.co.in C I N : U70101KA1983PLC005140



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For Thakral Services (India) Limited

A handwritten signature in black ink, appearing to read "Ramesh Chandra Bhavuk", written over a horizontal line.

Ramesh Chandra Bhavuk
Managing Director

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Thakral Services (India) Limited
CIN - L70101KA1983PLC005140
Statement of Unaudited Financial Results for the quarter and period ended December 31, 2018

(₹ in Lakhs, except EPS)

Particulars	Quarter ended		Period ended		Year ended	
	December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)		
I Revenue from operations	449.75	525.52	420.56	1,333.65	1,953.38	
II Other income	(17.69)	15.96	2.95	6.85	63.88	
III Total Revenue (I+II)	432.06	541.48	423.52	1,340.50	2,017.26	
IV Expenses						
Purchase of stock in trade	201.81	234.54	196.68	590.97	813.78	
Change in inventories of finished goods, stock in trade and work in progress	(19.53)	3.41	(21.75)	(33.60)	21.13	
Employee benefit Expenses	151.21	154.45	158.04	466.85	628.42	
Finance costs	11.94	20.30	18.96	55.49	76.20	
Depreciation and amortisation expenses	6.96	7.22	7.61	21.31	34.50	
Other expenses	109.60	144.96	102.81	353.65	477.78	
Total Expenses (IV)	461.99	564.88	462.35	1,454.67	2,068.98	
V Profit before exceptional items and tax (III-IV)	(29.93)	(23.40)	(38.84)	(114.17)	(51.72)	
VI Exceptional Items						
VII Profit before tax	(29.93)	(23.40)	(38.84)	(114.17)	(51.72)	
VIII Tax expense:						
Current tax	-	-	-	-	-	
Deferred tax	-	-	30.29	-	58.15	
Earlier years tax	-	8.22	-	8.22	-	
IX Profit for the period (VII-VIII)	(29.93)	(31.62)	(69.13)	(122.39)	(109.87)	
X Other Comprehensive Income						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	
(ii) Income tax on items that will be reclassified to the	-	-	-	-	-	
B-(i) Items that will not be reclassified to the profit or	(1.56)	(1.56)	-	(4.69)	(6.26)	
a) Remeasurement of Defined employee benefit	-	-	-	-	-	
(ii) Income tax on items that will not be reclassified to	(1.56)	(1.56)	-	(4.69)	(6.26)	
Total Other Comprehensive Income (net of taxes)	(1.56)	(1.56)	-	(4.69)	(6.26)	
Total Comprehensive Income for The Period	(31.49)	(33.18)	(69.13)	(127.08)	(116.13)	
XI Earnings per Equity share-Basic and diluted (not Weighted average number of equity shares (in No's)	(0.26) 1,17,35,080	(0.27) 1,17,35,080	(0.59) 1,17,35,080	(1.04) 1,17,35,080	(1.04) 1,17,35,080	(0.94) 1,17,35,080



Notes:

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
2. Trade Receivables, Earnest Money Deposits, Inventory lying with customers and engineers are subject to confirmation / Reconciliation.
3. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on February 14, 2019. The Statutory Auditors of the Company have carried out limited review of the results for the period ended December 31, 2018.
4. The Company is engaged only in business of trading of CCTV and Solar Photovoltaic Modules and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.
5. With Effect from 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
6. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

Place : Bengaluru
Date : 14th February, 2019



For and on behalf of Board of Directors
Thakral Services (India) Limited

RC Bhavuk
Managing Director

For Thakral Services (India) Limited

Managing Director

A handwritten signature in black ink, appearing to be "RC Bhavuk", written over the printed name of the Managing Director.