



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/

20th February, 2024

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Intimation of withdrawal of credit rating

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform you that on the request of the Company, CARE Ratings Limited has withdrawn its rating assigned to the Company, a copy of withdrawal letter No.CARE/HRO/RL/2023-24/1913 dated February 19, 2024 received from CARE Ratings Limited is enclosed.

At present, the Company has been assigned rating by Infomerics Valuation and Rating Private Limited for the Bank Facilities and the same has been intimated to you vide our letter dated December 12, 2023.

Please take the above information on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,



S. M. Mandke
Vice President - Company Secretary
FCS-2723

No. CARE/HRO/RL/2023-24/1913

Shri M. S. Rajadhyaksha
Chief Financial Officer
The Indian Hume Pipe Company Limited
Construction House, 2nd Floor, 5,
Walchand Hirachand Marg, Ballard Estate,
Mumbai
Maharashtra 400001



February 19, 2024

Confidential

Dear Sir,

Withdrawal of rating assigned to the Bank Facilities of The Indian Hume Pipe Company Limited

At the request of the company vide email dated January 19, 2024 along with 'No Objection Certificate' dated December 15, 2023 from Axis Bank Ltd., December 16, 2023 from HDFC Bank Ltd., December 18, 2023 from Union Bank of India Ltd., Kotak Mahindra Bank Ltd. and Yes Bank Ltd., Dec. 19, 2023 from DCB Bank Ltd., December 20, 2023 from ICICI Bank Ltd. and IDFC First Ltd., January 02, 2024 from State Bank of India Ltd., January 18, 2024 from Bank of Baroda Ltd., we hereby withdraw the outstanding ratings of CARE BBB+; Stable/CARE A2 assigned to the bank facilities of your company with immediate effect.

2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release, a copy of which will be sent to you shortly. **Meanwhile, please ensure that ratings are not used hereafter, for any purpose whatsoever.**

3. In case of any future rating requirements, we will be happy to offer our services.

If you need any clarification, you are welcome to approach us in this regard.



CARE Ratings Limited

401, Ashoka Scintilla, 3-6-520, Himayat Nagar,
Hyderabad - 500 029
Phone: +91-40-4010 2030

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

Thanking you,

Yours faithfully,



Kamal Khan
Assistant Director
kamal.khan@careedge.in



Puja Jalan
Associate Director
puja.jalan@careedge.in

Encl.: As above

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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