

SRESTHA FINVEST LIMITED

Date: February 14, 2023

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai

Dear Sir,

Sub: Disclosure under Regulation 32 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company hereby confirms that there has been no deviation or variation in the utilization of proceeds of funds raised through Preferential Issue of Fully Convertible Warrants from the objects as stated in explanatory statement to the postal ballot notice dated September 16, 2022.

Accordingly, a Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the quarter ended December 31, 2022 is enclosed as "Annexure A".

This is for your reference and records.

Thanking You,
For Srestha Finvest Limited

A. JITENDRA Digitally signed by A.
JITENDRA KUMAR BAFNA
Date: 2023.02.14 18:58:35
+05'30'
KUMAR BAFNA

Company Secretary and Compliance Officer

Encl: as above

Statement of Deviation / Variation in utilisation of funds raised

Name of Listed Entity	Srestha Finvest Limited					
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants					
Date of Raising Funds	October 27, 2022					
Amount Raised	Rs. 12.37 Crores (24,75,00,000 Fully Convertible Warrants, being 25% of Issue Price of Rs.2/-)					
Report filed for Quarter ended	December 31, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Combination of Meeting Working Capital Requirements, support expansion plan, and general corporate purposes of the Company	N.A.	12.37	N.A.	12.37	N.A.	N.A.
Total		12.37		12.37		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Srestha Finvest Ltd.

Sunil Bhandari
Digitally signed by Sunil Bhandari
Date: 2023.02.14 18:59:45
+05'30'

Sunil Bhandari
Wholetime Director and CFO
DIN: 03120545

Place: Chennai