

February 16, 2024

To,

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Alteration in Memorandum of Association

Dear Sirs/Madam,

This is in furtherance to our intimation of the Voting Results of the Extra- Ordinary General Meeting of IRIS Business Services Limited ("the Company") held on Friday, February 16, 2024 which inter alia includes the approval by members to increase the Authorized Share Capital of the Company from existing ₹25,00,00,000/- (Rupees Twenty-five crores only) divided into 2,50,00,000 (Two crores fifty Lakh) Equity Shares of ₹10/- (Rupees Ten only) each to ₹32,00,00,000/- (Rupees Thirty-two crores only) divided into 3,20,00,000 (Three crores twenty Lakh) Equity Shares of ₹10/- (Rupees Ten only) each ranking pari passu in all respect with the existing Equity Shares of the Company.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular issued by SEBI vide Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, brief details of amendments are mentioned below:

Pursuant to the approval of the Members in the EGM, the existing Clause V of the Memorandum of Association of the Company is altered by substituting in its place, the following: -

"V. The Authorised Share Capital of the Company is ₹32,00,00,000/- (Rupees Thirty-two crores only) divided into 3,20,00,000 (Three crores twenty Lakh) Equity Shares of ₹10/- (Rupees Ten only) each, with the rights, privileges and conditions attached thereto as are provided by the Articles of Association for the time being, with power to increase, reduce or modify the capital from time to time in accordance with the regulations of the Company and the legislative provisions for the time being in force in this behalf with power to divide the shares in the capital for time being, whether original or increased, into several classes and to attach thereto any preferential, deferred, special or qualified rights, privileges, conditions or restrictions attached thereto whether in regard to dividend, voting rights, return of capital or otherwise, as may be determined by or in accordance with the regulation of the Company or to vary, modify, or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by regulations of the company and consolidate or subdivide the shares and issue shares of higher or low denomination."

You are requested to kindly take the same on record.

Thanking You,

For **IRIS Business Services Limited**

Santoshkumar Sharma
Company Secretary & Compliance Officer
Membership Number - ACS 35139

IRIS Business Services Limited

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