

25th July, 2022

To,
Deptt. of Corporate Services- Listing
BSE Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting held on 25th July, 2022

This is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on 25th July, 2022, has considered and approved the following:

The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2022.

Please find enclosed herewith Unaudited (Standalone & Consolidated) Financial Results for the quarter ended 30th June, 2022, along with Limited Review Report thereon received from M/s. Chokshi & Chokshi., LLP, Statutory Auditors of the Company.

The Unaudited Financial Statements of the Company along with Limited Review Report will be made available on the Company's website www.aurionpro.com.

The Board meeting commenced at 9.30 AM and concluded at 13.15 PM

Kindly take the above on record and acknowledge receipt.

Thanking you,

For Aurionpro Solutions Limited


Ninad Kelkar
Company Secretary



Aurionpro Solutions Limited

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022

(Rs.in lakhs)					
Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	14,551.77	13,746.80	11,580.76	50,501.22
	(b) Other Income	86.34	313.94	94.66	531.43
	(c) Total Income [(a) + (b)]	14,638.11	14,060.74	11,675.42	51,032.65
2	Expenses				
	(a) Software, Hardware and Other Material Cost	5,577.95	5,467.83	4,299.56	18,260.24
	(b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade	(68.65)	(724.16)	(131.89)	165.58
	(c) Employee Benefits Expense	5,054.15	4,844.27	4,201.79	17,595.03
	(d) Finance Costs	162.55	210.90	214.78	826.39
	(e) Depreciation and Amortisation Expense	357.19	343.16	383.09	1,397.91
	(f) Other Expenses	728.24	1,112.76	765.95	3,321.81
	(g) Total Expenses [(a) to (f)]	11,811.43	11,254.76	9,733.28	41,566.96
3	Profit before Share of Profit of Associates, Exceptional Items and Tax [1 (c) - 2 (g)]	2,826.68	2,805.98	1,942.14	9,465.69
4	Share of Profit of Associates	1.35	-	-	-
5	Profit before Exceptional Items and Tax [3+4]	2,828.03	2,805.98	1,942.14	9,465.69
6	Exceptional Items	-	-	-	-
7	Profit before Tax [5-6]	2,828.03	2,805.98	1,942.14	9,465.69
8	Tax Expenses				
	(a) Current Tax	328.74	789.91	244.31	1,818.56
	(b) Deferred Tax Charge/ (Credit)	82.12	(140.67)	155.59	89.75
9	Profit after Tax [7 - 8]	2,417.17	2,156.74	1,542.24	7,557.38
10	Other Comprehensive Income (net of tax)	(36.01)	(21.29)	(31.43)	(53.09)
11	Total Comprehensive Income for the period [9+10]	2,381.16	2,135.45	1,510.81	7,504.29
12	Profit for the period attributable to				
	(a) Equity holders of the company	2,354.02	1,897.30	1,421.37	7,067.18
	(b) Non Controlling Interest	63.15	259.44	120.87	490.20
13	Total Comprehensive Income attributable to				
	(a) Equity holders of the company	2,318.01	1,876.01	1,389.94	7,014.09
	(b) Non Controlling Interest	63.15	259.44	120.87	490.20
14	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	2,280.02	2,280.02	2,280.02	2,280.02
15	Other Equity (excluding revaluation reserve)				37,406.85
16	Earnings per equity share*				
	- Basic and Diluted (In Rs.)	10.32	8.32	6.23	31.00

* Earnings per equity share for the quarter ended is not annualised.

See accompanying notes to the financial results



Notes to the Consolidated Financial Results:

1. Segment Information

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
A	Sale of software services	9,271.70	8,957.34	9,119.80	34,055.76
B	Sale of equipment and product license	5,280.07	4,789.46	2,460.96	16,445.46
	Total (a+b)	14,551.77	13,746.80	11,580.76	50,501.22
1	Segment Results				
A	Sale of software services	6,954.70	6,905.61	6,150.58	26,686.26
B	Sale of equipment and product license	2,087.77	2,097.52	1,262.51	5,389.14
	Total (a+b)	9,042.47	9,003.13	7,413.09	32,075.40
Less:	Un-allocable expenses				
	Employee benefits expense	5,054.15	4,844.27	4,201.79	17,595.03
	Finance costs	162.55	210.90	214.78	826.39
	Depreciation and amortisation expenses	357.19	343.16	383.09	1,397.91
	Other expenses	728.24	1,112.76	765.95	3,321.81
Add:	Un-allocable income	86.34	313.94	94.66	531.43
Add:	Share of Profit of Associates	1.35	-	-	-
	Total profit before tax	2,828.03	2,805.98	1,942.14	9,465.69

Assets and liabilities used in the Company's business are not identified to any of the reportable segment, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

- The Company has consolidated financial results of all its subsidiary companies / joint ventures / associates as per Indian Accounting Standard 110- Consolidated Financial Statements.
- Other Income includes foreign exchange (gain)/loss of INR (38.04) Lakhs for the quarter ended 30/06/2022. [Other Expense includes foreign exchange (gain)/loss for Quarter ended 30/06/2021: INR 4.14 Lakhs respectively].
- As required under IND AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimated basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones as confirmed by technical team.

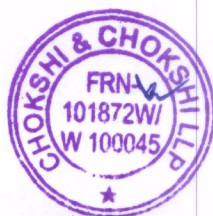


5. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Turnover	8,386.69	8,525.20	6,941.85	28,987.72
Profit before tax	758.61	1,064.71	720.87	3,541.88
Profit after tax	582.33	755.87	566.62	2,637.56
Total Comprehensive Income	529.43	719.14	508.38	2,553.86

6. The Company entered into a share purchase agreement dated 15/11/2021 for acquisition of majority stake 51% (through combination of subscription and acquisition i.e. partly by subscription of fresh equity to be Issued and partly by acquiring the equity stake from existing shareholders) for consideration upto INR 1400 Lakhs by July,2022 in Toshi Automatic System Private Limited, a Gaziabad, Uttar Pradesh based company and an innovator with products and solutions in Industrial, Public safety, Mass Transit segments after obtaining approval of the Board on 25/10/2021. Pursuant to which, till date, the Company has acquired 98,360 Equity shares representing 34.94% at consideration of INR 900 Lakhs.
7. The Company through its Singapore based subsidiary Aurionpro Solutions Pte. Ltd., has increased its stake in SC Soft from 51% to 90% for a total consideration of US\$ 3.61 Million (Approx. INR 2887 lakhs) and will acquire balance 10% stake in a phased manner up to December, 2022.
8. The Group is expanding its Murex Practice business in newer regions and to cater to more markets, during the quarter, the Company through its Singapore based wholly owned subsidiary Aurionpro Solutions Pte. Ltd has set up a subsidiary in Australia, Aurionpro Technology Solutions Pty Ltd.
9. The Group has examined the possible effects that may result from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, inventory, investments, right of use assets and intangible assets. While estimating the possible future uncertainties in the global economic conditions because of this pandemic, the Group, has used internal and external sources of information including credit reports, economic forecasts and consensus estimates from market sources. The Group has carried out sensitivity analysis on the assumptions used and based on current estimates, expects that the carrying amounts of the aforementioned assets will be realized. The extent to which COVID-19 pandemic will impact the Group, if any, depends on future spread of the virus and related developments, which are uncertain at this point of time. In preparing the financial results, the management is of the view that there is no material impact of the pandemic on its operations for the quarter ended 30/06/2022.



10. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.
11. The figures for the quarter ended 31/03/2022 are the balancing figures between the audited figures in respect of the full financial year 2021-22 and the published unaudited year to date figures up to the third quarter ended 31/12/2021, which were subjected to limited review by the Statutory Auditors of the Company.
12. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
13. The Statutory Auditors of the Company have conducted limited review of the consolidated financial results for the quarter ended 30/06/2022 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015.
14. The consolidated financial results for the quarter ended 30/06/2022 have been extracted from the unaudited consolidated financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 25/07/2022.



Place: Navi Mumbai
Date: 25/07/2022



For Aurionpro Solutions Limited

Amit Sheth
Co-Chairman and Director

CHOKSHI & CHOKSHI LLP
Chartered Accountants

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Aurionpro Solutions Limited for the quarter ended 30/06/2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aurionpro Solutions Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), and its share of the net profit after tax and total comprehensive income of its joint venture and associate for the quarter ended 30/06/2022 (the 'Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29/03/2019 issued by the SEBI under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as given in the **Annexure – 1** to this report.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, based on the consideration of the review reports of other auditors referred to in paragraph 6 below, and unaudited financial results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs.4803.14 lakhs, total net profit/(loss) after tax of Rs.868.36 lakhs and total comprehensive income of Rs.1139.97 lakhs for the quarter ended 30/06/2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.283.80 lakhs and total comprehensive income of Rs.278.81 for the quarter ended 30/06/2022, as considered in the consolidated unaudited financial results, in respect of a joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.



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Chartered Accountants

Of the subsidiaries referred to above, in respect of certain subsidiaries, their financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India.

Our conclusion on the Statement is not modified in respect of this matter.

7. The accompanying unaudited consolidated financial results include the financial results of certain subsidiaries which have not been reviewed by the auditors, whose financial results reflect total revenues of Rs.1943.60 lakhs, total net profit/(loss) after tax of Rs.411.42 lakhs and total comprehensive income of Rs.412.40 lakhs for the quarter ended 30/06/2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.3.86 lakhs and total comprehensive income of Rs.3.86 lakhs for the quarter ended 30/06/2022, as considered in the consolidated unaudited financial results, in respect of an associate. These financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India. These financial results have been presented solely based on information compiled by the Holding Company's Management and approved by the Board of Directors. According to the information and explanations given to us by the Holding Company's Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W /W100045




Vineet Saxena
Partner
M. No. 100770

UDIN - 22100770ANNYFL1123

Place: Navi Mumbai
Date: 25.07.2022

CHOKSHI & CHOKSHI LLP
Chartered Accountants

Annexure – I to the Independent Auditor’s Review Report on the Unaudited Consolidated Financial Results for the quarter ended 30/06/2022

The aforesaid Unaudited Consolidated Financial Results include results of the following entities as per the details provided by the Holding Company’s Management:

Subsidiaries:

1. Aurofidel Outsourcing Ltd., India
2. PT Aurionpro Solutions., Indonesia
3. Aurionpro Solutions Pte. Ltd., Singapore
4. Intellvisions Solutions Private Ltd, India
5. Aurionpro Payment Solutions Pvt.Ltd
6. Aurionpro Transits Solutions Private Ltd.
7. Aurionpro Payment Solutions Pte.Ltd, Singapore
8. SC Soft Technologies Pvt. Limited
9. Spike INC
10. Aurionpro Solutions PLC., United Kingdom
11. Aurionpro Solutions PTY Ltd., Australia
12. Integro Technologies Pte. Ltd., Singapore
13. Integro Technologies SDN. BHD Malaysia
14. Integro Technologies Co. Ltd., Thailand
15. Aurionpro Market Systems Pte. LimitedSingapore
16. Integro Technologies (Vietnam) LimitedLiability Company
17. Integrosys Corporation Philippines
18. SC Soft Pte. Ltd., Singapore
19. Shenzhen SC Trading Co. Ltd.
20. SC Soft SDN BHD, Malaysia
21. ExtraBox Pte Ltd., Singapore
22. Neo.BNK Pte Ltd
23. Aurionpro Solutions (Africa) Ltd., Kenya
24. Aurionpro Holdings Pte.Ltd
25. Aurionpro Fintech Inc
26. Aurionpro Foundation (Section 8 Company)
27. SC Soft Inc – Canada
28. Aurionpro Technology Solutions Pty Ltd, Australia

Joint Venture:

29. Intellvisions Software LLC., UAE

Associate:

30. Toshi Automatic Systems Pvt.Ltd



Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

(Rs.in lakhs)

Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	8,386.69	8,525.20	6,941.85	28,987.72
	(b) Other Income	49.24	105.52	109.50	323.91
	(c) Total Income [(a) + (b)]	8,435.93	8,630.72	7,051.35	29,311.63
2	Expenses				
	(a) Software, Hardware and Other Material Cost	3,629.53	4,313.27	3,206.67	12,888.83
	(b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade	(6.03)	(457.72)	177.12	3.94
	(c) Employee Benefits Expense	3,092.40	2,676.92	2,213.23	9,555.87
	(d) Finance Costs	129.76	142.55	176.34	644.52
	(e) Depreciation and Amortisation Expense	239.12	243.77	246.81	984.99
	(f) Other Expenses	592.54	647.22	310.31	1,691.60
	(g) Total Expenses [(a) to (f)]	7,677.32	7,566.01	6,330.48	25,769.75
3	Profit before Exceptional Items and Tax [1(c) - 2 (g)]	758.61	1,064.71	720.87	3,541.88
4	Exceptional Items	-	-	-	-
5	Profit before Tax [3-4]	758.61	1,064.71	720.87	3,541.88
6	Tax Expenses				
	(a) Current Tax	209.11	278.75	164.54	885.77
	(b) Deferred Tax Charge/ (Credit)	(32.83)	30.09	(10.29)	18.55
7	Profit after Tax [5 - 6]	582.33	755.87	566.62	2,637.56
8	Other Comprehensive Income (net of tax)	(52.90)	(36.73)	(58.24)	(83.70)
9	Total Comprehensive Income for the period [7+8]	529.43	719.14	508.38	2,553.86
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	2,280.02	2,280.02	2,280.02	2,280.02
11	Other Equity (Excluding Revaluation Reserve)				21,664.61
12	Earnings per equity share*				
	-Basic (Rs.)	2.55	3.32	2.49	11.57
	-Diluted (Rs.)	2.55	3.32	2.49	11.57

* Earnings per equity share for the quarter ended are not annulsed.

See accompanying notes to the financial results



Notes to the Standalone Financial Results:

1. Other Income include foreign exchange (gain)/ loss of INR 48.68 Lakhs for the quarter ended 30/06/2022 [Quarter ended 30/06/2021: INR (8.72) Lakhs].
2. Software development and other related expenses include purchase of material and license of INR 2,732.11 Lakhs for the quarter ended 30/06/2022 (Quarter ended 30/06/2021: INR 892.27 Lakhs).
3. As required under Ind AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimate basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones as confirmed by the technical team.
4. The Company entered into a share purchase agreement dated 15/11/2021 for acquisition of majority stake 51% (through combination of subscription and acquisition i.e. partly by subscription of fresh equity to be Issued and partly by acquiring the equity stake from existing shareholders) for consideration upto INR 1400 Lakhs by June,2022 in Toshi Automatic System Private Limited, a Gaziabad, Uttar Pradesh based company and an innovator with products and solutions in Industrial, Public safety, Mass Transit segments after obtaining approval of the Board on 25/10/2021. Pursuant to which, till date, the Company has acquired 98,360 Equity shares representing 34.94% at consideration of INR 900 Lakhs.
5. The segment information, pursuant to the requirement of Ind AS 108 Operating Segments, is given as part of the consolidated financial results.
6. The Company has examined the possible effects that may arise from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, inventory, investments, right of use assets and intangible assets. While estimating the possible future uncertainties in the global economic conditions because of this pandemic, the Company, has used internal and external sources of information including credit reports, economic forecasts and consensus estimates from market sources. The Company has carried out sensitivity analysis on the assumptions used and based on current estimates, expects that the carrying amounts of the aforementioned assets will be realized. The extent to which COVID-19 pandemic will impact the Company, if any, depends on future spread of the virus and related developments, which are uncertain at this point of time. In preparing the financial results, the Company's management is of the view that there is no material impact of the pandemic on its operations for the quarter ended 30/06/2022.
7. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.
8. The figures for the quarter ended 31/03/2022 are the balancing figures between the audited figures in respect of the full financial year 2021-22 and the published unaudited year to date figures up to the third quarter ended 31/12/2021, which were subjected to limited review by the Statutory Auditors of the Company.



9. The figures for the earlier periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.
10. The Statutory Auditors of the Company have conducted limited review of the standalone financial results for the quarter ended 30/06/2022 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015.
11. The standalone financial results for the quarter ended 30/06/2022 have been extracted from the unaudited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 25/07/2022.



Place: Navi Mumbai
Date: 25/07/2022



For Aurionpro Solutions Limited

Amit Sheth
Co-Chairman and Director

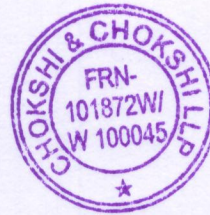
CHOKSHI & CHOKSHI LLP
Chartered Accountants

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Aurionpro Solutions Limited for the quarter ended 30/06/2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Aurionpro Solutions Limited (the 'Company') for the quarter ended 30/06/2022 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W /W100045




Vineet Saxena

Partner

M. No. 100770

UDIN - 22100770ANNXFX1755

Place: Navi Mumbai
Date: 25/07/2022