



Regd. Offi. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)
Ph. 01233-271137, 271515, 274324, Mob.: 8126131100, 9837790014
e-mail : accounts@sangalpapers.com, sangalpapers@gmail.com
sales@sangalpapers.com, website : www.sangalpapers.com

CIN : L21015UP1980PLC005138

PAN NO : AACCS4253J

GSTIN : 09AACCS4253J2Z5

To,
The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai - 400001.
Scrip Code: 516096

Date: 11/11/2022

Dear Sir/Madam,

Sub.:- For outcome of Board of Directors Meeting for the Quarter and Half yearly ended on 30th September 2022:

This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting (07/2022-2023) of the Board of the Directors of the Company was held on Friday, 11th November, 2022 starts at 12.05 noon and concluded at 03.10 pm at registered office of the company Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401 and taking up following matter:

1. The Unaudited Standalone Financial Results for the quarter and half yearly ended 30th September, 2022 as reviewed, considered and on the recommendation by the Audit Committee, the Board of director considered and approved the Financial Statements for the quarter ended September, 2022 along with Limited Review Report by M/s Raj Viyom & Co., Chartered Accountant, Muzaffarnagar, UP.

Please find the enclosed herewith unaudited standalone financial statement for the quarter and half yearly ended 30th September, 2022 along with limited review report.

For and on behalf of Sangal Papers Limited,

Arpit Jain
M. No. A48332
Company Secretary cum Compliance Officer
Place: Mawana



(Rs. In Lakhs)

Statement of Standalone Unaudited Results for the Quarter and year ended 30th September, 2022

Particulars	For The Quarter Ended			6 Months Ended		Year ended
	30.09.22	30.06.22	30.09.21	30.09.22	30.09.21	31.03.22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	5,538.35	5,211.97	3,749.12	10750.32	7666.76	15,499.76
2 Other Income	53.21	47.72	9.15	100.93	23.06	64.72
3 Total Revenue (1+2)	5,591.56	5,259.69	3,758.27	10851.25	7689.82	15,564.48
4 Expenses						
(a) Cost of materials consumed	4,819.47	4,844.60	3,326.76	9664.07	6754.72	13,475.44
(b) Purchases of stock-in-trade	3.29	-	-	3.29	0	12.16
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	144.78	(354.62)	7.60	(209.84)	(139.87)	(36.47)
(d) Employee benefits expense	204.92	198.57	197.06	403.49	387.19	779.14
(e) Finance Costs	42.59	38.80	37.99	81.39	76.32	154.80
(f) Depreciation and amortisation expense	36.49	37.76	37.04	74.25	72.58	143.25
(g) Other expenses	252.76	233.55	197.29	486.31	462.53	824.33
Total Expenses	5,504.30	4,998.66	3,803.74	10,502.96	7,613.47	15,352.65
5 Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	87.25	261.03	(45.47)	348.28	76.35	211.83
6 Exceptional items/Extraordinary Items	-	-	-	-	0	-
7 Profit / (Loss) before tax (5-6)	87.25	261.03	(45.47)	348.28	76.35	211.83
8 Tax expenses;						
1) Current tax	14.57	43.57	0.99	58.14	12.24	37.28
2) MAT credit entitlement	(11.88)	33.00	(0.95)	21.12	-12.2	(1.87)
3) Deferred tax	29.21	(1.27)	3.88	27.94	17.64	12.30
9 Profit/(Loss) for the period from continuing operations (7-8)	55.35	185.73	(49.39)	241.08	58.67	164.12
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expenses of discontinuing operations	-	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit from the Period	55.35	185.73	(49.39)	241.08	58.67	164.12
14 Other Comprehensive Income (OCI) - Net of Taxes	(0.08)	1.60	(1.32)	1.52	-0.41	(0.77)
15 Total Comprehensive Income (13+14)	55.27	187.33	(50.71)	242.60	58.26	163.35
16 Paid up equity share capital of Rs. 10/- each.	130.73	130.73	130.73	130.73	130.73	130.73
17 Other Equity						
18 Earning per equity share:						
(1) Basic	4.23	14.21	(3.78)	18.44	4.49	12.56
(2) Diluted	4.23	14.21	(3.78)	18.44	4.49	12.56

Notes:

1. The above Financial Statements for the Quarter ended 30th September, 2022 have been reviewed by the Audit committee and therefore approved by the Board of Directors of the company in the Meeting 11th November, 2022, Further, the statutory auditors have submitted limited review report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of the Companies Act, 2013

3. As per Regulation 33 of SEBI (LODR) Regulation, 2015, The Company opted to publish the Standalone unaudited Financial Result of the company will be available on the company website www.sangalpapers.com as well as on the stock exchange www.bseindia.com.



4. The Sangal Papers Limited ("The Company") engaged only on segment of production of paper product, so disclosure relating to the segment as per Ind AS 108 is not applicable on the company.

5. Figure of the previous Quarter and year have been regrouped/restated where necessary, to make them comparable.

6. The above Financial Statements do not contain and false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

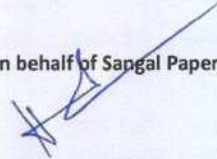
7. During the quarter 01st July 2022 - 30th Sep 2022. The duplicate share certificate issued of the following share holder as mentioned below :

S. No.	Name of the Share holder	Folio No.	Old Certificate No.	No. of Shares
1	Om Prakash Parakh	13054	8028	40
2	Amit Dhanuka	685	334	40
3	Sunita Kataria	9256	5018	20

Place: Mawana
Date: 11/11/2022



For and on behalf of Sangal Papers Limited


Himanshu Sangal
Managing Director
(DIN- 00091324)



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CIN : L21015UP1980PLC005138

PAN NO : AACCS4253J

GSTIN : 09AACCS4253J2Z5

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
		Half Year Ended 30.09.2022	Year Ended 31.03.2022
Particulars		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,431.04	3,028.75
	(b) Capital work in progress	140.02	11.91
	(c) Loans	15.38	15.38
	(d) Other non-current assets	43.85	156.42
	Sub- Total - Non-Current Assets	3,630.29	3,212.46
2	Current assets		
	(a) Inventories	2,370.00	1,653.69
	(b) Financial assets		
	(i) Trade receivables	3,049.60	2,460.01
	(ii) Cash and cash equivalents	26.25	14.24
	(iii) Others	1.50	-
	(c) Other current assets	131.63	90.38
	Sub- Total -Current Assets	5,578.98	4,218.32
	TOTAL ASSETS	9,209.27	7,430.78
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	130.73	130.73
	(b) Other equity	3,690.64	3,448.04
	Total - Equity	3,821.37	3,578.77
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Long-Term Borrowings	957.56	850.71
	(ii) Long-Term Provisions	68.34	64.97
	(iii) Deferred Tax Liabilities (net)	385.97	336.38
	(iv) Others	-	-
	Total Non-Current liabilities	1,411.87	1,252.06
3	Current liabilities		
	(a) Financial liabilities		
	(i) Short-term borrowings	1,480.50	1,066.11
	(ii) Trade payables	2,139.00	1,296.27
	(b) Other current financial liabilities	131.26	100.00
	(c) Other current liabilities	166.99	95.45
	(d) Short term Provisions	38.82	36.32
	(e) Current Tax liability (net)	19.46	5.79
	Total current liabilities	3,976.03	2,599.95
	TOTAL EQUITY AND LIABILITIES	9,209.27	7,430.78

For and on behalf of Sangal Papers Limited



Himanshu Sangal
Managing Director
(DIN- 00091324)

Place: Mawana

Date: 11.11.2022

BRANCH : 58-EAST END ENCLAVE, FIRST FLOOR, NEAR RADHU PALACE, OPP. PRIYA DARSHNI VIHAR, LAXMI NAGAR, DELHI - 110 092

☎ : 22522697, 22522699



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Sangal Papers Limited

Statement of Cash Flows for the half year ended 30 September 2022

(Amounts in lakhs (INR), unless otherwise stated)

Particulars	For the half year	For the year
	ended 30 September 2022	ended 31 March 2022
Profit before tax	348.28	211.83
Adjustments for:		
Depreciation and amortisation	74.25	143.25
Interest expenses	81.39	154.80
Loss on sale of property, plant & equipment	8.06	0.71
Interest income	-	-0.13
Operating profit before working capital changes	511.98	510.46
Movement in working capital		
(Increase)/decrease in trade receivables	-589.60	-16.66
(Increase)/decrease in bank balances other than cash and cash equivalents	-1.50	8.58
(Increase)/decrease in inventories	-716.00	-317.67
(Increase)/decrease in other current assets	-41.24	5.81
(Increase)/decrease in other non-current assets	112.58	-143.25
Increase/(decrease) in trade payables	842.73	88.21
Increase/(decrease) in other current financial liabilities	31.26	-7.67
Increase/(decrease) in other current liabilities	71.54	21.73
Increase/(decrease) in current tax liability	13.67	-3.73
Increase/(decrease) in long term provisions	28.40	5.72
Increase/(decrease) in short term provisions	2.50	5.33
Cash generated from/(used in) operations	266.32	156.86
Direct taxes paid (net of refunds)	-79.19	-35.41
Net cash generated from/(used in) operating activities	187.13	121.45
Cash flow from investing activities		
Purchase of property, plant & equipment including cwip and capital advances	-646.23	-101.75
Proceeds from disposal of assets	33.50	94.07
Interest received	-	0.13
Net cash (used in)/generated from investing activities	-612.73	-7.55



BRANCH : 58-EAST END ENCLAVE, FIRST FLOOR, NEAR RADHU PALACE, OPP. PRIYA DARSHNI VIHAR, LAXMI NAGAR, DELHI - 110 092

☎ : 22522697, 22522699

Cash flow from financing activities		
Repayment of long-term borrowings	106.85	121.81
Proceeds from short-term borrowings	414.39	-79.38
Interest paid	-81.39	-156.34
Net cash (used in)/generated from financing activities	439.85	-113.91
Net (decrease) / increase in cash and cash equivalents	14.25	-0.01
Cash and cash equivalents at the beginning of the year	14.24	14.25
Cash and cash equivalents at the end of the year	28.49	14.24
Components of cash and cash equivalents		
Cash and cheques on hand	0.87	3.62
Balances with banks:		
- On current accounts	27.62	10.62
	28.49	14.24

Notes:

The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows."

For and On behalf of SANGAL PAPERS LIMITED

Place : Mawana
Date : 11.11.2022



Himanshu Sangal
Managing Director
(DIN : 00091324)



Ref. No.

Dated.....

The Limited Review Report

The Board of Directors
Sangal Papers Limited
(CIN - L21015UP1980PLC005138)
Vill. Bhainsa, 22km Mile Stone,
Meerut – Mawana Road,
Meerut, U.P. – 250401

We have reviewed the accompanying statement of unaudited financial results of **SANGAL PAPERS LIMITED (CIN – L21015UP1980PLC005138)** ("The Company") for the Quarter ended September 30th, 2022 and year to date from 1st April 2022 to 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **Raj Viyom & Co.**
(formerly known as Raj Sandhya & Co.)
Chartered Accountants
Firm Registration No. – 002011C



CA Raj Kumar Sharma
Partner
Membership No. - 077650
UDIN : 22077650BCVAKH9224

Date : 11th Nov 2022
Place : Muzaffarnagar