

17th September 2018

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sirs / Madam,

Sub: Outcome of the meeting of the Board of Directors of Redington (India) Limited (Company) held today, i.e. on September 17, 2018

Ref.: Regulation 30 and 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations)

BSE-Scrip Code: 532805 SYMBOL: REDINGTON
NSE-SYMBOL: REDINGTON Series: EQ

This has reference to our intimation dated September 11, 2018 about the meeting of Board of Directors of the Company scheduled to consider buyback of equity shares of the Company

Pursuant to Regulation 30 and 42 of the Listing Regulations and other applicable provisions of law, we wish to inform you that, the Board of Directors of the Company at its meeting held today, i.e. September 17, 2018 has inter-alia:

1. Approved buyback proposal for purchase by the Company of its own fully paid equity shares of Rs. 2 each (Equity Share) not exceeding 1,11,20,000 Equity Shares (being 2.78% of the total paid-up equity capital of the Company) at a price of Rs. 125 (Rupees One Hundred and Twenty Five only) per Equity Share, for an aggregate amount of up to Rs. 1,390,000,000 (Rupees One Hundred and Thirty Nine Crores Only) (excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc), being less than 10% of the total paid-up equity capital and free reserves of the Company as on March 31, 2018 (hereinafter referred to as the Buyback) from the shareholders of the Company on a proportionate basis through the tender offer route in accordance and consonance with the provisions contained in the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations, 1998 (Buyback Regulations) (including any statutory modification(s) or re-enactment of the Companies Act, 2013 or Buyback Regulations). The public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buyback Regulations.

2. Formed a Buyback Committee (the "Buyback Committee") and has delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the buyback.
3. Approved September 28, 2018, to be the Record Date for determining the entitlement and the names of the Equity Shareholders, to whom the Letter of Offer will be sent and who will be eligible to participate in the buyback.

The pre-buyback shareholding pattern of the Company is attached hereto as Annexure A.

The above information will also be made available on the website of the Company:
www.redingtonindia.com

Please note that the Company will provide relevant updates in relation to the Buyback in due course (including the Post-buyback shareholding pattern).

The said Board Meeting commenced at 09:30 A.M. and concluded at 10:45 A.M.

You are requested to take note of the above.

Thanking you,

Very truly yours,



M. Muthukumarasamy
Company Secretary

Annexure A

Pre-buyback Shareholding Pattern - as on September 14, 2018

Category of Shareholder	No. of Shares held	% to the existing Equity Share Capital
Promoter	-	-
Mutual Funds/Alternative Investment Funds/Financial Institutional/Banks	79,401,509	19.84%
Foreign Portfolio Investors/ Foreign Institutional Investors	148,675,632	37.15%
Bodies Corporate	9,503,302	2.38%
Indian Public/Clearing member/IEPF/Trusts	11,955,676	2.99%
NRIs/ Foreign Nationals/Overseas Body Corporate	150,026,570	37.49%
Directors & Relative	609,996	0.15%
Total	400,172,685	100.00%