

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,  
South City 1, Sector – 41, Gurgaon,  
Haryana – 122 001 (India)

Tel : 0124 492 1033

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**Emergency : 105010**

Email : [secretarial@fortishealthcare.com](mailto:secretarial@fortishealthcare.com)

Website : [www.fortishealthcare.com](http://www.fortishealthcare.com)

**FHL/SEC/2019-20**

**May17, 2019**

**The National Stock Exchange of India Ltd.  
Corporate Communications Department  
“Exchange Plaza”, 5th Floor, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400051**

**BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Scrip Symbol: FORTIS**

**Scrip Code:532843**

**Sub: Disclosure(s) under Regulation 30 - Sale or disposal of MSCL**

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Fortis Healthcare International Limited (“**FHIL**”), a wholly owned subsidiary of Fortis Healthcare Limited (“**FHL**” or “**the Company**”), which is incorporated in Mauritius, has entered into a share purchase agreement (“**SPA**”) with CIEL Limited, CIEL Healthcare Limited (collectively referred to as “**CIEL**”) and The Medical and Surgical Centre Limited (“**MSCL**”), for, *inter alia*, sale of the entire shareholding held by FHIL in MSCL, representing 28.89% (164,670,801 shares) holding of the total issued and paid up equity share capital of MSCL (“**Proposed Transaction**”).

The Proposed Transaction is subject to the approval of FHL’s shareholders as well as regulatory approval, if required.

Upon consummation of the Proposed Transaction, the entire stake of FHIL in MSCL will be divested.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure A**.

This is for your information and records please.

Thanking you,  
Yours faithfully,  
For **Fortis Healthcare Limited**

**Sumit Goel  
Company Secretary  
ICSI Membership: FCS6661**

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**FORTIS HEALTHCARE LIMITED**

Regd. Office : Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062  
Tel : 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

**Annexure A**  
**Disclosures as required under Regulation 30**  
**of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sn	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	As per the Consolidated Audited Financial Statements of FHL as on March 31, 2018: -  Investment value of / Net Worth Contributed by MSCL - Rs 3,368 Lacs  Percentage of investment value / net worth contributed to FHL - 0.83%  MSCL being an associate – “the amount and percentage of the turnover or revenue or income” is not available.
2	Date on which the agreement for sale has been entered into	May 17, 2019
3	The expected date of completion of sale/disposal	On or before 31 August 2019
4	Consideration received from such sale/disposal	As on date no consideration has been received.  However, upon consummation of the Proposed Transaction, FHIL to receive MUR 393.6 Million.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<b>CIEL Limited</b> , a diversified investment group based in Mauritius, listed on the Stock Exchange of Mauritius, operating five business clusters spread across Mauritius, Africa & Asia: Agro & Property, Finance, Healthcare, Hotels & Resorts and Textile.  <b>CIEL Healthcare Limited (CHL)</b> , a Mauritian registered private limited company, with its prime objective to own, operate and manage assets in the healthcare sector in Mauritius and across Sub-Saharan Africa. CHL is one of the subsidiaries of CIEL Limited.  The buyer(s) does not belong to the promoter / promoter group / group companies of FHL.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger,	N/A



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<p>shall be disclosed by the listed entity with respect to such slump sale</p> <p><i>For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales</i></p>	
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