

Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
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CIN. L17100MH1909PLC000294

Swan/nse/bse

11th May, 2022

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra -Kurla Complex, Bandra-East,
Mumbai - 400 051

Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Submission of Statement of Deviation / Variation in utilisation of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 31st March, 2022

We are hereby submitting Statement of Deviation / Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 31st March, 2022.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Swan Energy Limited



(Arun Agarwal)
Company Secretary



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Swan Energy Limited					
Mode of Fund Raising	Preferential Issue of Equity Shares of the Company on Conversion of unsecured loan.					
Date of Raising Funds	The Company had received the Unsecured Loan on or before 05-03-2022 and allotment of equity shares on conversion of unsecured loan has been made on 31-03-2022					
Amount Raised	Rs. 318,49,20,000/-					
Report filed for Quarter ended	31 st March, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	N.A.					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	N.A.					
Comments of the auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation, in the following table	The Company had taken unsecured loan (which are now converted into equity shares) for repayment of existing unsecured loans and long-term working capital of the Company and there has been no Deviation.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

For SWAN ENERGY LIMITED

Arun S. Agarwal

Arun S. Agarwal
Company Secretary



Date: 11/05/2022