



# SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshmpuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Date: 02<sup>nd</sup> February, 2021

To,

The Corporate Relationship Department,  
BSE Limited,  
PJ Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam

**Sub: Clarification on the Date of Suspension of Trading on the Shares of the Company**

**Ref: Scrip Code: 519397**

We wish to inform you that at the time of validation of various documents of the Company available in the public domain it was found that in the "Draft Letter of Offer filed by M/s. Coastal Corporation Limited dated 15<sup>th</sup> November, 2017" it is stated that the shares of our Company were suspended from trading by the BSE Limited on **30<sup>th</sup> November, 2007** for **non-compliances with the Listing Agreement**.

At this juncture, we would like to clarify that the shares of our company were suspended from trading by the BSE on **14<sup>th</sup> September, 1998** due to **"Penal Reasons"**. Further, we would like to clarify that there were no instances of any non-compliance of the Listing Agreement.

Hence, the stakeholders of the Company are requested not to be misguided by the averments stated in the Draft Letter of offer filed by Coastal Corporation Limited. We have written a letter on 31<sup>st</sup> December, 2020 to M/s. Coastal Corporation Limited in a way to ascertain the reason for such derogatory remarks about our Company, we have not received any communications from them till date. We shall keep the stock exchanges informed on further developments in the matter.

Please take this on records

Thanking you,  
Yours Faithfully,

For Sharat Industries Ltd

S. Sharat Reddy  
Executive Director



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