

# INDIAN BRIGHT STEEL COMPANY LIMITED

***Registered office:-***

*"Aurum Platz", B.N. Cross Lane,*

*Pandita Ramabai Marg,*

*Mumbai – 400 007*

*Maharashtra*

*Tel + 91 22 30001700 Fax +91 22 30001796*

*Email [indianbrightsteel@gmail.com](mailto:indianbrightsteel@gmail.com)*

*[www.indianbrightsteel.com](http://www.indianbrightsteel.com)*

*C.I.N.: L13209MH1960PLC011794*

---

Date: 30.09.2023

To,  
BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**BSE Scrip Code: 504731**

**Dear Sir/Madam,**

**Subject: Submission of Voting Results and Consolidated Scrutinizer's Report of the 62<sup>nd</sup> Annual General Meeting of the Company held on September 29, 2023.**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the voting results of the business transacted in the prescribed format, along with the consolidated Scrutinizer's Report on voting through electronic means with respect to 62<sup>nd</sup> Annual General Meeting ("AGM") of the Company held on September 29, 2023 at 10.30 A.M at The Playce, Marathon Maxima, Lalbahadur Shastri Rd, Near Sonapur Signal, Mulund West, Mumbai, Maharashtra 400080.

Please note that all the resolutions contained in the Notice of 62<sup>nd</sup> AGM of the Company were passed with requisite majority as per Scrutinizers Report.

Kindly take the above information on your record.

Thanking you.

For **Indian Bright Steel Co Limited**

**Pranali Desale**  
**Company Secretary & Compliance Officer**

<b>General information about company</b>	
Scrip code	504731
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE566M01017
Name of the company	INDIAN BRIGHT STEEL CO.LTD
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2023
Start time of the meeting	10:30 AM
End time of the meeting	11:30 AM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Ragini Chokshi
Firms Name	M/s Ragini Chokshi & Co.
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	12-08-2023
Date of Issuance of Report to the company	29-09-2023

<b>Voting results</b>	
Record date	22-09-2023
Total number of shareholders on record date	1210
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	1
b) Public	14
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Voting Result

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider, approve and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2023 together with the Reports of Board of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	355562	353462	99.4094	353462	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		355562	353462	99.4094	353462	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	644438	2678	0.4156	2678	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		644438	2678	0.4156	2678	0	100
Total		1000000	356140	35.614	356140	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Voting Result

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Avinash Jajodia (DIN: 00074886) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	355562	353462	99.4094	353462	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	355562	353462	99.4094	353462	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	644438	2678	0.4156	2578	100	96.2659	3.7341
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	644438	2678	0.4156	2578	100	96.2659	3.7341
Total		1000000	356140	35.614	356040	100	99.9719	0.0281
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Voting Result

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Vipul Desai (DIN – 02074877) as Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	355562	353462	99.4094	353462	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		355562	353462	99.4094	353462	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	644438	2678	0.4156	2578	100	96.2659	3.7341
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		644438	2678	0.4156	2578	100	96.2659
Total		1000000	356140	35.614	356040	100	99.9719	0.0281
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Voting Result

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Siddhartha Kumar Doshi (DIN – 09812222) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	355562	353462	99.4094	353462	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		355562	353462	99.4094	353462	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	644438	2678	0.4156	2578	100	96.2659	3.7341
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		644438	2678	0.4156	2578	100	96.2659
Total		1000000	356140	35.614	356040	100	99.9719	0.0281
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





# Ragini Chokshi & Co.

Tel. : 022-2283 1120  
022-2283 1134

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 29/09/2023

### Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
62<sup>nd</sup> Annual General Meeting (AGM)  
Of **INDIAN BRIGHT STEEL CO LTD**  
Held on Friday, September 29, 2023 at 10:30A.M.

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., a Company Secretary Firm having its registered office at 34 Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai-400001, has been appointed as the Scrutinizer by the Board of Directors of **INDIAN BRIGHT STEEL CO LTD**("the Company") for the purpose of:

(i) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and

(ii) Scrutinizing the physical ballot (Poll) voting process under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, conducted for passing the Resolutions contained in the Notice convening the 62<sup>nd</sup> Annual General Meeting of the Equity Shareholders of the Company held on Friday, September 29, 2023 at 10:30 A.M. at The Playce, Marathon Maxima, Lal Bahadur Shastri Rd, Near Sonapur Signal, Mulund West, Mumbai, Maharashtra 400080.

The Notice convening the AGM along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the shareholders on September 05, 2023 in respect of the below mentioned Resolutions to be passed at the AGM of the Equity Shareholders of the Company.

The Company hosted the notice of AGM on its website namely <https://www.indianbrightsteel.com/investor.php> and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited.

The Company had availed the remote e-voting facility offered by National Securities Depository Limited (NSDL) for facilitating remote e-voting to the Shareholders of the Company. The Company also provided voting by physical ballot (Poll) at the venue of the Annual General Meeting to those members who attended the Annual General Meeting and who had not voted electronically.

The Shareholders of the Company holding shares of the Company as on the "cut-off" date of Friday, September 22, 2023, were entitled to vote on the resolutions as contained in the Notice of AGM of the Company.

The period for remote e-voting commenced on Tuesday, September, 26 2023 at 09:00 a.m. (I.S.T) and ended on Thursday, September 28, 2023 at 5:00 p.m. (I.S.T). The [National Securities Depository Limited (NSDL)] e- voting platform was blocked thereafter.

After the end of the remote e-voting period as aforesaid, I was provided access to details of the members who had opted for e-voting. The details such as the name of the member, folio no., and number of shares held by the member could be seen to ensure that these members do not vote again at the AGM. However, the manner in which the votes were cast by the members were not available.

Further, the Chairman announced voting by physical ballot (Poll) at the AGM Venue for the Shareholders who attended the meeting and had not cast their vote earlier through remote e-voting.

After the time fixed for closing of the poll by the Chairman, one (1) ballot box kept for polling was locked in our presence with due identification marks placed by me.

The votes cast through e-voting were unblocked after the Annual General Meeting in the presence of two witnesses, who are not in the employment of the Company.



-----  
Name: Kundan Thakur



-----  
Name: Devashri Kotalwar

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the e-voting website of National Securities Depository Limited (NSDL).

The Consolidated Report on the result of the remote e-voting and voting at the meeting through physical ballot (poll) in respect of the said Resolutions is as under:

**ORDINARY BUSINESS:**

**Resolution No.1: Ordinary Resolution:**

To receive, consider, approve and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2023 together with the Reports of Board of Directors and Auditors thereon.

Particulars	Remote E-Voting		Physical voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	22	356140	0	0	22	356140	100%
Dissent	0	0	0	0	0	0	0
<b>Total</b>	<b>22</b>	<b>356140</b>	<b>0</b>	<b>0</b>	<b>22</b>	<b>356140</b>	<b>100%</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	356140	100%
Assented to Resolution	356140	100%
Dissented to Resolution	0	0

**Resolution No.2: Ordinary Resolution:**

To appoint a director in place of Mr. Avinash Jajodia (DIN: 00074886) who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.

Particulars	Remote E-Voting		Physical voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	21	356040	0	0	21	356040	99.97%
Dissent	1	100	0	0	1	100	0.03%
<b>Total</b>	<b>22</b>	<b>356140</b>	<b>0</b>	<b>0</b>	<b>22</b>	<b>356140</b>	<b>100%</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	356140	100%
Assented to Resolution	356040	99.97%
Dissented to Resolution	100	0.03%

**SPECIAL BUSINESS****Resolution No.3: Ordinary Resolution:**

Appointment of Mr. Vipul Desai (DIN - 02074877) as Independent Director of the Company

Particulars	Remote E-Voting		Physical voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	21	356040	0	0	21	356040	99.97%
Dissent	1	100	0	0	1	100	0.03%
<b>Total</b>	<b>22</b>	<b>356140</b>	<b>0</b>	<b>0</b>	<b>22</b>	<b>356140</b>	<b>100%</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	356140	100%
Assented to Resolution	356040	99.97%
Dissented to Resolution	100	0.03%

**Item No 4: Ordinary Resolution**

Appointment of Mr. Siddhartha Kumar Doshi (DIN - 09812222) as an Independent Director of the Company

Particulars	Remote E-Voting		Physical voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	21	356040	0	0	21	356040	99.97%
Dissent	1	100	0	0	1	100	0.03%
<b>Total</b>	<b>22</b>	<b>356140</b>	<b>0</b>	<b>0</b>	<b>22</b>	<b>356140</b>	<b>100%</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	356140	100%
Assented to Resolution	356040	99.97%
Dissented to Resolution	100	0.03%

**RESULTS:**

The above-mentioned resolutions are passed with requisite majority as on the date of the 62<sup>nd</sup> AGM of the Company i.e. Friday, September 29, 2023.

The Register, all other papers and relevant records relating to voting, shall remain in our safe custody until the signed copy of the Scrutinizers report has been provided to the Company, after which the same will be handed over through electronic mode to Ms. Pranali Desale, Company Secretary of the Company for safe keeping.

Thanking You,

Yours faithfully,

Countersigned by  
INDIAN BRIGHT STEEL CO LTD

For RAGINI CHOKSHI & COMPANY  
(Company Secretaries)  
(P.R. Certificate No. 659/2020)

Company Secretary

Place: Mumbai  
Date: 29/09/2023

Ragini  
Kamal  
Chokshi

Digitally signed  
by Ragini  
Kamal Chokshi

**RAGINI CHOKSHI**  
**(Partner)**  
**Membership No:2390**  
**C.P. Number: 1436**  
**UDIN: F002390E001126513**

Place: Mumbai  
Date: 29/09/2023