



GV Films Limited

Registered Office : 408, Sagar Avenue, 54B, S. V. Road, Andheri - West,
Mumbai - 400058. Tel.: 022 - 26135910 Fax : 022 - 26135910
E-mail: cs.gvfilms@gmail.com Website : www.gvfilms.com
CIN : L92490MH1989PLC238780

SCRIPT CODE : 523277, SCRIPT ID : GVFILM

Date: 5th June, 2019

To

The Manager,
Bombay Stock Exchange Ltd,
Corporate Relationship Dept,
25th Floor, Sir P.J.Towers,
Dalal Street, Mumbai 400001

Sub: Disclosure under Regulation 30 & Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015



Dear Sir/Ma'am,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company in their meeting held on today, 5th June, 2019 has inter alia approved the Audited financial Results of the Company for Quarter/Year ended 31st March 2019. Please find enclosed herewith the following:

1. Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended 31st March, 2019 and financial results of the Company in respect of 4th Quarter of the financial year 2018-19.
2. Statement of Assets and Liabilities
3. The Auditors Report (Consolidated & Standalone)

Kindly take the same on record.

Regards,



Parvinder Kaur
Company Secretary
GV FILMS LIMITED

G.V. FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V.Road, Andheri West, Mumbai 400058

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Corporate Identity Number (CIN): L92490MH1989PLC238780

PARTICULARS	Quarter Ended			Year Ended	
	3 Months Ended 31-Mar-2019	3 Months Ended 31-Dec-2018	Corresponding 3 Months Ended in the Previous year 31-Mar-2018	Current Year ended 31st Mar 2019	Previous Year Ended 31st Mar 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations					
II Other Income	31.78	31.78	58.59	232.12	136.71
III Total Income (I+II)	0.00	0.00	0.00	0.00	0.00
IV Expenses	31.78	31.78	58.59	232.12	136.71
(a) Cost of materials consumed					
(b) Changes in inventories of finished goods, work in progress and stock-in-trade	1000.00	0.00	0.00	1100.00	0.00
(c) Employee benefits expense	(1000.00)	0.00	0.00	-1000.00	0.00
(d) Finance Costs	4.02	4.62	8.97	22.73	43.70
(e) Depreciation & amortisation expense	11.72	11.45	10.62	45.66	42.23
(f) Other Expenditure	13.07	12.48	12.49	50.36	49.94
(g) Other Expenditure	141.12	18.69	77.19	228.77	168.88
Total expenses (iv)	169.93	47.24	109.27	447.52	304.75
V Profit/(loss) before extraordinary items and before tax (I-IV)	(138.15)	(15.46)	(50.68)	(215.40)	(168.04)
VI Extraordinary Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) after extraordinary items and before tax (V-VI)	(138.15)	(15.46)	(50.68)	(215.40)	(168.04)
VIII Exceptional Items	2153.06	0.00	2210.48	2153.06	2210.48
IX Profit/(loss) after exceptional items and before tax (VII-VIII)	(2291.21)	(15.46)	(2261.16)	(2368.46)	(2378.52)
X Tax expenses:					
Deferred tax					
Current tax	0.00	0.00	0.00	0.00	0.00
XI Profit/(Loss) for the period (XI-X)	0.00	0.00	0.00	0.00	0.00
XII Other Comprehensive Income	(2291.21)	(15.46)	(2261.16)	(2368.46)	(2378.52)
(A) (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to Profit or Loss					
(B) (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to Profit or Loss					
Effect of actuarial gains/(loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income for the period (XI+XII) Comprising Profit/ (Loss) and Other Comprehensive Income for the Period	(2291.21)	(15.46)	(2261.16)	(2368.46)	(2378.52)
Paid-up equity share capital					
Reserves excluding revaluation reserves	9,146.28	9,146.28	9,146.28	9,146.28	9,146.28
Earnings per share (of Rs.1/- each)	0.00	0.00	0.00	0.00	0.00
(a) Basic and diluted EPS					

- The above results were reviewed by the Audit Committee and approved by the board of directors at the Board Meeting held on _____
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015
- In due recognition of the three segments of the business in which the company is positioned, segmental report is enclosed as part of the result
- Figures are regrouped wherever required.

PARTICULARS	Rs. In Lakhs			
	CONSOLIDATED		CONSOLIDATED	
	3 Months Ended 31-Mar-19 (Audited)	Year ended 31st Mar 2019 (Audited)	Previous years Months Ended 31-Mar-18 (Audited)	Previous Year ended 31st Mar 2018 (Audited)
Net Profit/(Loss) for the period / year as per previous Indian GAAP				
Effect of actuarial gains/(loss) on defined benefit plans	(2291.21)	(2368.46)	(2261.16)	(2378.52)
Net Profit/(loss) after tax as per IND AS				
Other Comprehensive income / (loss) as per IND AS	(2291.21)	(2368.46)	(2261.16)	(2378.52)
Total Comprehensive Income / (loss) as per IND AS	(2291.21)	(2368.46)	(2261.16)	(2378.52)

- The format of the above financial results is as specified in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July, 2016 issued in connection with first time transition to Ind AS

Place: Mumbai
Date : 30/05/2019

For G.V. Films Limited


Director

GV FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V.Road, Andheri West, Mumbai 400058

Corporate Identity Number (CIN)

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH 2019


Rs. In Lacs

		31st March 2019 (Audited)	31st March 2018 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant & Equipment	881.09	930.06
	Capital Work in Progress	926.97	926.97
	Non Current Investments	.45	.45
	Deferred Tax Assets (Net)	(.17)	(.17)
	Long term Loans & Advances	1 182.77	2 861.45
	Other Non-Current Assets		
	Sub-total - Non Current Assets	2 991.12	4 718.76
2	Current Assets		
	Current investments		
	Inventories	4 497.76	3 497.76
	Trade receivable	120.	519.32
	Cash and Cash equivalent	15.46	12.86
	Short term Loans & Advances	374.82	708.54
	Other Current Assets	81.35	23.18
	Sub-total - Current Assets	5 089.38	4 761.66
	TOTAL - ASSETS	8 080.5	9 480.41
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Share Capital	9 146.28	9 146.28
	(b) Reserves & Surplus	(6 664.99)	(4 296.53)
	Sub-total - Shareholder's Fund	2 481.29	4 849.75
2	LIABILITY		
	Non-Current Liabilities		
	Long term borrowings		
	Deferred Tax liabilities (net)		
	Other long term liabilities		
	Long term provisions	24.57	26.07
	Sub-total - Non-Current Liabilities	24.57	26.07
5	Current Liabilities		
	Short term borrowings	1 481.60	1 737.75
	Trade payables	1 330.52	281.14
	Other Current liabilities	2 691.94	2 516.93
	Short term provisions	70.58	68.77
	Sub-total - Current Liabilities	5 574.64	4 604.59
	TOTAL - EQUITY AND LIABILITIES	8 080.5	9 480.41

- 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board of Director of their meeting held on _____
- 2 The figures for the quarter ended 31st March 2019 are balancing figures between audited figures in respect of the year ended 31st March 2019 and the unaudited published year to date figures upto nine months ended 31st March 2019
- 3 The Company is engaged in four segments of the business in which the company is positioned, segmental report is enclosed as part of the result.
- 4 Consolidated accounts include results of only one 100% Subsidiary of GV Studio City Limited
- 5 Previous period / years's figures have been re classified/regrouped/re-arranged wherever necessary

Place : Mumbai
Date : 30/05/2019

For G.V. Films Limited


Director

G.V. FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V.Road, Andheri West, Mumbai 400058

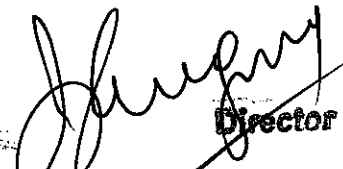
Corporate Identity Number (CIN) : L92490MH1989PLC238780

STATEMENT OF CONSOLIDATED AUDITED SEGMENT WISE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Sr.No.	Particulars	Quarter Ended			Year Ended	
		3 Months Ended	3 Months Ended	Corresponding 3 Months Ended in the Previous year	Current Year ended 31st Mar 2019	Previous Year Ended 31st Mar 2018
		31-Mar-2019 (Audited)	31-Dec-2018 (Unaudited)	31-Mar-2018 (Audited)	ended 31st Mar 2019 (Audited)	Mar 2018 (Audited)
(Rs. In Lakhs)						
1	Segment Revenue					
	a. Film Production/Distribution/Teleserials				105.00	
	b. Films Exhibition (Theatres)					
	c. Webcasting					
	d. Leasing	31.78	31.78	58.59	127.12	136.71
	Total	31.78	31.78	58.59	232.12	136.71
	Less: Inter segment revenue				-	
	Net sale/income from operations	31.78	31.78	58.59	232.12	136.71
2	Segment results (Profit (+) / Loss (-) before tax and interest from each segment	31.78	31.78	58.59	232.12	136.71
	a. Film Production/Distribution/Teleserials	-	-	-	-	-
	b. Films Exhibition (Theatres)	-	-	-	-	-
	c. Webcasting	-	-	-	-	-
	Less:					
	(i) Interest	11.72	11.45	10.62	45.66	42.23
	(ii) Other unallocable expenditure net off unallocable income	158.22	35.79	98.65	401.86	262.52
	(iii) Exceptional Items	2,153.06	-	2,210.48	2,153.06	2,210.48
	Total profit before tax	(2,291.21)	(15.46)	(2,261.16)	(2,368.46)	(2,378.52)
3	Segment Assets					
	a. Film Production/Distribution/Teleserials					
	b. Films Exhibition (Theatres)					
	c. Webcasting					
	d. Unallocated	8 080.5	12 036.85	9 480.41	8 080.5	9 480.41
	Total	8 080.5	12 036.85	9 480.41	8 080.5	9 480.41
4	Segment Liability					
	a. Film Production/Distribution/Teleserials					
	b. Films Exhibition (Theatres)					
	c. Webcasting					
	d. Unallocated	5 599.21	5 754.80	4 630.66	5 599.21	4 630.66
	Total	5 599.21	5 754.80	4 630.66	5 599.21	4 630.66

Place: Mumbai
Date : 30/05/2019

For G.V. Films Limited


Director



INDEPENDENT AUDITORS' REPORT

To

The Board of Directors
G V Films Limited

We have audited the accompanying statement of Consolidated financial results of **GV Films Limited** ("the Holding Company") and its subsidiaries ("the Holding Company" and its subsidiaries together refer to as "the Group") for the year ended March 31 2019 being submitted by the Holding company pursuant to the requirement of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulation 2015 SEBI, as modified by Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016.

This statement which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been compiled from the related stand alone statement which has been prepared in accordance with the Accounting Standards prescribed under section 133 of the companies act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit such standalone financial statements.

We conducted our audit in accordance with the standards on auditing issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement (s).

An audit involves performing procedures to obtain audit evidence supporting the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Holding Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal financial control. An audit also includes evaluating appropriateness of the accounting principles used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the statement.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion.

In our opinion and to best of our information and according to the explanations given to us, the statement:

- i. Includes the results of following entities:
 - a. The Holding Company- GV Films Limited
 - b. Wholly owned subsidiary companies:-
 - i. GV Studio City Limited

- ii. Is presented in accordance with requirements of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015, as modified by SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 in this regard ; and
- iii. Gives a true and fair view in conformity with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March 2019.
- iv. The statement includes the results quarter ended March 31 2019, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year which were subject to limited review by us.

For R Ravindran & Associates
Chartered accountants
Firm Registration No. 003222S



R Ravindran
Proprietor
M.No.023829
30th May 2019



G.V. FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V.Road, Andheri West, Mumbai 400058

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

Corporate Identity Number (CIN): L92490MH1989PLC238780

	Quarter Ended			Year ended	
	(Rs. in Lakhs)			(Rs. in Lakhs)	
	3 Months Ended 31-Mar-2019 (Audited)	3 Months Ended 31-Dec-2018 (Unaudited)	Corresponding 3 Months Ended in the Previous year 31-Mar-2018 (Audited)	Current Year ended 31st Mar 2019 (Audited)	Previous Year Ended 31st Mar 2018 (Audited)
I Revenue from operations					
II Other Income	0.00	0.00	0.00	105.00	0.00
III Total Income (I+II)	0.00	0.00	0.00	0.00	0.00
IV Expenses	0.00	0.00	0.00	105.00	0.00
Cost of materials consumed					
Changes in inventories of finished goods, work in progress and stock-in-trade	1000.00	0.00	0.00	1100.00	0.00
Employee benefits expense	-1000.00	0.00	0.00	-1000.00	0.00
Finance Costs	3.11	3.71	3.37	13.74	20.10
Depreciation & amortisation expense	11.72	11.46	10.62	45.66	42.23
Other Expenditure	0.92	0.32	0.28	1.74	1.13
Total expenses (IV)	134.38	9.08	56.99	210.93	125.25
V Profit/(loss) before extraordinary items and before tax (I-IV)	150.13	24.57	71.26	372.07	188.72
VI Extraordinary Items	(150.13)	(24.57)	(71.26)	(267.07)	(188.72)
VII Profit/(loss) after extraordinary items and before tax (V-VI)	0.00	0.00	0.00	0.00	0.00
VIII Exceptional Items	(150.13)	(24.57)	(71.26)	(267.07)	(188.72)
IX Profit/(loss) after exceptional items and before tax (VII-VIII)	0.00	0.00	2210.48	0.00	0.00
X Tax expenses:	(150.13)	(24.57)	(2281.74)	(267.07)	(188.72)
Deferred tax					
Current tax					
XI Profit/(loss) before exceptional items and tax (X-XI)	0.00	0.00	0.00	0.00	0.00
VI Exceptional Items	(150.13)	(24.57)	(2281.74)	(267.07)	(188.72)
VII Profit/(loss) after exceptional items and before tax (I-VI)	2153.06	0.00	0.00	2153.06	2210.48
VIII Tax expenses:	(2303.19)	(24.57)	(2281.74)	(2420.13)	(2399.20)
(1) Deferred Tax					
(2) Current tax	0.00	0.00	0.00	0.00	0.00
IX Profit/(Loss) for the period (VII+VIII)	0.00	0.00	0.00	0.00	0.00
X Other Comprehensive Income	(2303.19)	(24.57)	(2281.74)	(2420.13)	(2399.20)
(A) (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the period (IX+X) Comprising Profit/(Loss) and Other Comprehensive Income for the Period	(2303.19)	(24.57)	(2281.74)	(2420.13)	(2399.20)
Paid-up equity share capital	9,146.28	9,146.28	9,146.28	9,146.28	9,146.28
Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00
Earnings per share (of Rs.1/- each)					
(a) Basic					
(a) Diluted					

- The above results were reviewed by the Audit Committee and approved by the board of directors at the Board Meeting held on 30th May, 2019
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015
- In due recognition of the three segments of the business in which the company is positioned, segmental report is enclosed as part of the result
- Figures are regrouped wherever required.

Rs. in Lakhs

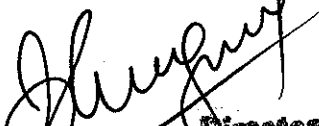
PARTICULARS	Standalone		Standalone	
	3 Months Ended 31-Mar-19	Year ended 31st Mar 2019	3 Months Ended 31-Mar-18	Year ended 31st Mar 2018
	(Audited)	(Audited)	(Audited)	(Audited)
Net Profit/(Loss) for the period / year as per previous Indian GAAP	(2303.19)	(2420.13)	(2281.74)	(2399.20)
Effect of actuarial gains/(loss) on defined benefit plans				
Net Profit/(loss) for the Quarter after tax as per IND AS	(2303.19)	(2420.13)	(2281.74)	(2399.20)
Other Comprehensive Income / (loss) as per IND AS				
Effect of actuarial gains/(loss) on defined benefit plans				
Total Comprehensive income / (loss) as per IND AS	(2303.19)	(2420.13)	(2281.74)	(2399.20)

- The format of the above financial results is as specified in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July, 2016 issued in connection with first time transition to Ind AS

Place: Mumbai

Date : 30/05/2019

For G.V. Films Limited


Director

GV FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V.Road, Andheri West, Mumbai 400058

Corporate Identity Number (CIN): L92490MH1989PLC238780

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

		31st March 2019 (Audited)	31st March 2018 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(i) Property, Plant & Equipment	6.81	7.16
	(ii) Capital Work in Progress	926.97	926.97
	(iii) Non Current Investments	1 505.45	1 505.45
	(iv) Deferred Tax Assets (Net)	11.65	11.65
	(v) Long term Loans & Advances	1 175.87	2 860.55
	(vi) Other Non-Current Assets	-	-
	Sub-total - Non Current Assets	3 626.76	5 311.78
2	Current Assets		
	(i) Inventories	4 497.76	3 497.76
	(ii) Trade receivable	120.	519.32
	(iii) Cash and Cash equivalent	12.78	12.50
	(iv) Short term Loans & Advances	121.25	499.06
	(v) Other Current Assets	65.87	-
	Sub-total - Current Assets	4 817.66	4 528.65
	TOTAL - ASSETS	8 444.42	9 840.43
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(i) Share Capital	9 146.28	9 146.28
	(ii) Reserves & Surplus	(5 841.11)	(3 420.98)
	Sub-total - Equities and Liabilities	3 305.17	5 725.3
2	LIABILITY		
	Non-Current Liabilities		
	(i) Long term borrowings	-	-
	(ii) Deferred Tax liabilities (net)	-	-
	(iii) Other long term liabilities	-	-
	(iv) Long term provisions	24.57	26.07
	Sub-total - Non-Current Liabilities	24.57	26.07
3	Current Liabilities		
	(i) Short term borrowings	1312.14	1512.44
	(ii) Trade payables	1 316.69	261.63
	(iii) Other Current liabilities	2 421.59	2 251.08
	(iv) Short term provisions	64.25	63.91
	Sub-total - Current Liabilities	5 114.67	4 089.06
	TOTAL - EQUITY AND LIABILITIES	8 444.42	9 840.43

- The above results were reviewed by the Audit Committee and subsequently approved by the Board of Director of their meeting held on 30th May 2019
- The figures for the quarter ended 31st March 2018 are balancing figures between audited figures in respect of the year ended 31st March 2019 and the unaudited published year to date figures upto nine months ended 31st December 2018
- The Company is engaged in four segments of the business in which the company is positioned, segmental report is enclosed as part of the result.
- Previous period / years figures have been re classified/regrouped/re-arranged wherever necessary

Place: Mumbai
Date : 30/05/2019

For G.V. Films Limited

[Signature]
Director

G.V. FILMS LIMITED

Regd. Office : 408, Sagar Avenue, 54B, S.V.Road, Andheri West, Mumbai 400058

Corporate Identity Number (CIN): L92490MH1989PLC238780


STATEMENT OF STANDALONE AUDITED SEGMENT WISE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Sr.No.	Particulars	Quarter Ended			Year ended	
		3 Months Ended 31-Mar-2019 (Audited)	3 Months Ended 31-Dec-2018 (Unaudited)	Corresponding 3 Months Ended in the Previous year 31-Mar-2018 (Audited)	Current Year ended 31st Mar 2019 (Audited)	Previous Year Ended 31st Mar 2018 (Audited)
		(Rs. in Lakhs)				
1	Segment Revenue					
	a. Film Production/Distribution/Teleserials	0.00	-	-	105.00	0.00
	b. Films Exhibition (Theatres)	-	-	-	-	-
	c. Webcasting	-	-	-	-	-
	c. Leasing	-	-	-	-	0.00
	Total	0.00	0.00	0.00	105.00	0.00
	Less: Inter segment revenue	-	-	-	-	-
	Net sale/income from operations	-	-	-	105.00	-
2	Segment results (Profit (+) / Loss (-) before tax and interest from each segment					
	a. Film Production/Distribution/Teleserials	-	-	-	105.00	-
	b. Films Exhibition (Theatres)	-	-	-	-	-
	c. Webcasting	-	-	-	-	-
	Less:				105.00	-
	(i) Interest	11.72	11.46	10.62	45.66	42.23
	(ii) Other unallocable expenditure net off unallocable income	138.41	13.11	60.64	326.41	146.48
	(iii) Exceptional Items	2,153.06	-	2,210.48	2,153.06	2,210.48
	Total profit before tax	(2,303.19)	(24.57)	(2,281.74)	(2,420.13)	(2,399.20)
3	Segment Assets					
	a. Film Production/Distribution/Teleserials					
	b. Films Exhibition (Theatres)					
	c. Webcasting					
	d. Unallocated	8,444.42	10,771.83	9,840.43	8,444.42	9,840.43
	Total	8,444.42	10,771.83	9,840.43	8,444.42	9,840.43
4	Segment Liability					
	a. Film Production/Distribution/Teleserials					
	b. Films Exhibition (Theatres)					
	c. Webcasting					
	d. Unallocated	5,139.24	5,164.37	9,712.90	5,139.24	4,115.13
	Total	5,139.24	5,164.37	9,712.90	5,139.24	4,115.13

Place: Mumbai

Date : 30/05/2019

For G.V. Films Limited


 Director



To

The Board of Directors
G V Films Limited

We have audited the accompanying statement of standalone financial results of **GV Films Limited** for the year ended March 31 2019 ("the Statement") being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulation 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related stand alone statement which has been prepared in accordance with the Accounting Standards prescribed under section 133 of the companies act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit such standalone financial statements.

We conducted our audit in accordance with the standards on auditing issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement (s).

An audit involves performing procedures to obtain audit evidence supporting the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the statement.

We believe that our audit evidence obtained by us, is sufficient and appropriate to provide a reasonable basis for our audit opinion.

In our opinion and to best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with requirements of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015,as modified by Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 in this regard ; and
- ii. gives a true and fair view in conformity with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March 2019.

- iii. The statement includes the results quarter ended March 31 2019, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year which were subject to limited review by us.

For R Ravindran & Associates
Chartered accountants
Firm Registration No. 003222S



R Ravindran
Proprietor
M.No.023829
30th May 2019

