

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	K&R Rail Engineering Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Mr. Ajaz Farooqi		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, belongs to Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total dilutedshare/voting capital of theTC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	38,68,365	24.51	24.51
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares.	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	38,68,365	24.51	24.51
<u>Details of acquisition/ Sale</u>			
a) Shares carrying voting rights acquired	--	--	--
b) VRs acquired /sold otherwise than by shares.	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	3,00,000	--	1.01
d) Shares encumbered/ invoked/ released by the acquirer	--	--	--

e) Total (a+b+c+/-d)	3,00,000	--	1.01
After the acquisition, holding of:			
a) Shares carrying voting rights	38,68,365	24.51	13.07
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	3,00,000	--	1.01
e) Total (a+b+c+d)	41,68,365	24.51	14.08
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment of Convertible Warrants		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.03.2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale.	1,57,80,105 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,57,80,105 Equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	2,95,92,605 Equity shares		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hyderabad
Date: 17.03.2023 Signature of the acquirer


Ajaz Farooqi