



# Olectra Greentech Limited

22<sup>nd</sup> February, 2024

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b>Scrip Code; 532439</b>	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <b>Symbol; OLECTRA</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging of order for 2,400 Electric Buses;**

With reference to the cited subject, we would like to inform you that, Consortium of Olectra Greentech Limited ("Olectra/Company") and Evey Trans Private Limited ("EVEY") has received a Letter of Award ("LOA") from **Brihan Mumbai Electric Supply & Transport Undertaking (BEST / Authority)** for Supply, Operation and Maintenance of 2,400 Electric Buses on Gross Cost Contract Basis.

In line with the SEBI circular dated 9<sup>th</sup> September 2015 read with circular dated 13<sup>th</sup> July, 2023, the relevant details pertaining to the said LOA are specified herein below.

Sl. No.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s);	Brihan Mumbai Electric Supply & Transport Undertaking (BEST / Authority)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	EVEY has been awarded with a Letter of Award from BEST for Supply, Operation and Maintenance of 2,400 Electric Buses on Gross Cost Contract Basis.





		<p>This order for supply of 2,400 Electric Buses are to be on Gross Cost Contract (GCC) / OPEX model basis for a period of 12 years (Contract Period).</p> <p>EVEY shall procure these buses from Olectra Greentech Limited ("Olectra") and which shall be delivered over a period of 18 months.</p> <p>Maintenance of these buses shall also be undertaken by the Olectra during the Contract Period.</p>
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4	Nature of order(s) / contract(s);	Gross Cost Contract (GCC)
5.	Whether domestic or international;	Domestic Operations
6.	Time period by which the order(s)/contract(s) is to be executed;	These Buses shall be delivered over a period of 18 months.
7.	Broad consideration or size of the order(s)/contract(s);	Value of these 2,400 Electric Buses supply would be approximately Rs. 4,000 Crores for Olectra.
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No





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9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes. The transactions between Olectra and EVEY are to be considered as related party transactions and shall be conducted at arm's length basis.
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This for your information and records.

Thanking you,

**For Olectra Greentech Limited**



**P. Hanuman Prasad**  
**Company Secretary & Compliance Officer**