

BTO FPI III PTE. LTD.

77 Robinson Road, #13-00, Robinson 77, 068896, Singapore

29 July 2019

To:

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The Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

Maharashtra, India

Phone No.: (022) 22721233/4, (022) 66545695

Fax No.: (022) 22721919

And

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex

Bandra (E)

Mumbai – 400 051

Maharashtra, India

Phone No.: (022) 26598100 - 8114

Fax No.: (022) 26598120

And

Future Lifestyle Fashions Limited

Knowledge House,

Shyam Nagar, Off. Jogeshwari-

Vikhroli Link Road, Jogeshwari (E)

Mumbai-400060

Maharashtra, India

Phone No.: 02240552200

Fax No.: 02240552201

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")

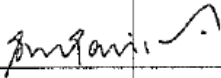
Dear Sir/Madam,

This letter sets out the disclosure being made by BTO FPI III Pte. Ltd. under Regulation 29(1) of the SEBI Takeover Regulations in relation to the acquisition of 11,684,716 (Eleven Million Six Hundred and Eighty Four Thousand Seven Hundred and Sixteen) equity shares carrying voting rights of Future Lifestyle Fashions Limited (the "Target Company"), on 29 July 2019, comprising 6% (six percent) of the equity share capital of the Target Company on a fully diluted basis.

Please see enclosed the disclosure by BTO FPI III Pte. Ltd. in the prescribed format under Regulation 29(1) of the SEBI Takeover Regulations in relation to the above.

We request you to kindly take the above on record and acknowledge receipt.

For and on behalf of BTO FPI III Pte. Ltd.



Name: Luv Parikh

Designation: Director

Place: Singapore

Date: 29 July 2019

Enclosed: Disclosure under Regulation 29 (1) of the SEBI Takeover Regulations.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

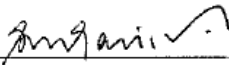
Part-A- Details of the Acquisition

Name of the Target Company (TC/Target Company)	Future Lifestyle Fashions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BTO FPI III Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	NIL	NIL	NIL
(a) Shares carrying voting rights			
(b) Shares in the nature of encumbrance(pledge/ lien/non-disposal undertaking/ others)			
(c) Voting rights (VR) otherwise than by equity shares			
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
(e) Total (a+b+c+d)			
Details of acquisition			
(a) Shares carrying voting rights acquired	11,684,716 (Eleven Million Six Hundred and Eighty-Four Thousand Seven Hundred and Sixteen)	6% (six percent)	6% (six percent)
(b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL

(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
(d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
(e) Total (a+b+c+/-d)	11,684,716 (Eleven Million Six Hundred and Eighty-Four Thousand Seven Hundred and Sixteen)	6% (six percent)	6% (six percent)
After the acquisition, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights acquired	11,684,716 (Eleven Million Six Hundred and Eighty-Four Thousand Seven Hundred and Sixteen)	6% (six percent)	6% (six percent)
(b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
(d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
(e) Total (a+b+c+/-d)	11,684,716 (Eleven Million Six Hundred and Eighty-Four Thousand Seven Hundred and Sixteen)	6% (six percent)	6% (six percent)

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Block deal
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29 July 2019
Equity share capital / total voting capital of the TC before the said acquisition	194,745,283 (One Hundred and Ninety-Four Million Seven Hundred and Forty Five Thousand Two Hundred and Eighty Three)
Equity share capital/ total voting capital of the TC after the said acquisition	194,745,283 (One Hundred and Ninety-Four Million Seven Hundred and Forty Five Thousand Two Hundred and Eighty Three)
Total diluted share/voting capital of the TC after the said acquisition	194,745,283 (One Hundred and Ninety-Four Million Seven Hundred and Forty Five Thousand Two Hundred and Eighty Three)

For and on behalf of BTO FPI III Pte. Ltd.



Name: Luv Parikh

Designation: Director

Place: Singapore

Date: 29 July 2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.