

VEERAM SECURITIES LIMITED

Registered Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld
Opp. Orchid Park, Ramdevnagar Road, Sattelite, Anmedabad 380051 GJ IN
CIN: L65100GJ2011PLC064964 Email Id: compliancingveeram@gmail.com Mo.No.9925266150

Date: July 08, 2023

To,
The General Manager-Listing
Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
MUMBAI -400 001
Scrip Code - 539884

Dear Sir/ Ma'am,

Subject: Outcome of Board Meeting

We hereby inform pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company was held on Saturday, 08th July, 2023 at 02:30 pm at the registered office of the company. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 30th June, 2023.
2. Considered the resignation of Mrs. Manju Singh Company Secretary of the Company

We hereby enclose the following:

- I. Limited Review report for the Quarter ended on 30th June, 2023
- II. Un-Audited Financial Results (Standalone) for the Quarter ended on 30th June, 2023.

You are requested to take the same on records, upload at your website & intimate the same to the members of the Stock Exchange.

The Meeting started at 02:30 PM and ended on 06:55 PM

Thanking you,

Yours faithfully,

For, Veeram Securities Limited

MAHENDRABHAI RAMNIKLAL SHAH
Digitally signed by
MAHENDRABHAI RAMNIKLAL
SHAH
Date: 2023.07.08 18:58:19 +05'30'

Mahendrabhai Ramniklal Shah

Managing Director

DIN: 03144827

BHAGAT & CO.
Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014
Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

To,
The Board of Directors
Veeram Securities Limited
Ground & First Floor,
7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park,
Ramdevnagar Road, Sattelite
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 30.06.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Veeram Securities Limited** ("the Company") for the quarter ended on June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**
Chartered Accountants
Firm Registration No.: 127250W



Shankar Prasaad Bhagat
Partner

Membership No.: 052725
UDIN: 23052725 BG WWDT2726
Place: Ahmedabad
Date: 08/07/2023



VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
	Income:				
I	Revenue from operations	451.97	307.58	367.47	1868.20
II	Other Income	3.39	-44.38	2.18	16.65
III	Total Income (I +II)	455.36	263.20	369.65	1884.85
	Expenses:				
IV	Cost of materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	391.21	303.10	207.52	1,744.36
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.14)	(79.62)	44.47	(139.87)
	Employee Benefit Expense	2.96	2.78	4.96	14.52
	Financial Costs	0.05	-	0.03	0.04
	Depreciation and Amortization Expense	1.18	(1.26)	2.09	5.01
	Other Expenses	3.41	1.08	10.54	28.89
	Total Expense	392.67	226.08	269.61	1652.95
V	Profit before exceptional items and tax (III - IV)	62.69	37.12	100.04	231.90
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V- VI)	62.69	37.12	100.04	231.90
	Tax expense:				
	(1) Current tax	8.00	(3.99)	20.00	53.00
	(2) Deferred tax	-	-	-	-
IX	Profit(Loss) from the perid from continuing operations (VII - VIII)	54.69	41.11	80.04	178.90
X	Profit(Loss) from the period from dicontinuing operations before tax	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	54.69	41.11	80.04	178.90
XIV	Other comprehensive income net of tax	-	-	-	-
XV	Total Comprehensive Income for the year	54.69	41.11	80.04	178.90
	Details of Equity Share Capital				
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1512.82	1512.82	1008.54	1512.82
	Earning per share:				
	Earning per equity share for continuing operations				
	(1) Basic earnings (loss) per share from continuing operations	0.07	0.05	0.16	0.24
	(2) Diluted earnings (loss) per share from continuing operations	0.07	0.05	0.16	0.24
	Earning per equity share for discontinued operations				
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	Earning per equity share				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.07	0.05	0.16	0.24
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.07	0.05	0.16	0.24

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 8^{July}, 2023
- The Company's business activity fall within a singal primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 08-07-2023
Place: Ahmedabad



By order of the Board of Directors
For, Veeram Securities Limited

M.R.Shah

Mahendrabhai R. Shah
(Managing Director)
(DIN: 03144827)