

September 20, 2020

Department of Corporate Services, BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai – 400 001, Maharashtra, India

# Sub: Declaration of Voting Results of the 40th Annual General Meeting;

Dear Sir,

Pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Voting Results of the 40<sup>th</sup> Annual General Meeting of the Company held on Saturday the 19<sup>th</sup> day of September 2020, at 3:00 p.m., through video conferencing. The Ordinary / Special Resolutions as indicated in the Annexure annexed herewith, have been duly passed by requisite majority by the members of the Company.

The Company had provided Remote E-voting facility and Electronic Voting facility during the Annual General Meeting to the members of the Company in respect of businesses transacted at the 40<sup>th</sup> Annual General Meeting of the Company. The shareholders holding shares as on the "Cut-Off" date i.e. September 12, 2020 were entitled to vote on the proposed resolutions as set out at item numbers 1 to 10 in the Notice dated August 11, 2020 convening the Annual General Meeting of the Company.

The Company had appointed Mr. Ramnath Sadekar, Practicing Advocate as Scrutinizer for the purpose of Scrutinizing the Remote E-voting process and the Electronic Voting process during the Annual General Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The e-voting period remained open from 9:00 AM on Wednesday, 16<sup>th</sup> day of September, 2020 up to 5:00 PM on Friday, 18<sup>th</sup> day of September, 2020 (both days inclusive).

We are also enclosing herewith the Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014.

Please take the same on your records and oblige.

For Ravindra Energy Limited

Vadiraj Mutalik

Company Secretary & Compliance Officer

**Ravindra Energy Limited** 

BELGAUM

	CHAPTER LANGUAGE
Name of the Company	KAVINDKA ENEKGY LIMITED
Date of the Annual General Meeting	19-09-2020
Total number of shareholders on record date	00869
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	3
Public:	68

Resolution No.	-									
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption		Financial Stater	of Audited Financial Statements Standalone and Consolidated for the year ended March 31, 2020	onsolidated for t	he year ended M	arch 31, 2020			
Whether promoter/ promoter group are interested in the	No									
agenda/resolution?										
Category	Mode of Voting No.	No. of Shares	No. of Votes	% of Votes Polled on	No. of Votes -	No. of Votes -	% of Votes In Favour	% of Votes Against	Votes Invalid	Votes
		held	Polled	Outstanding Shares	In Favour	Against	on Votes Polled	on Votes Polled		Abstained
		(E)	(2)	(3)=[(2)/(1)]* 100	(4)	(2)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310		100.00	1	,	,
	Poll					L	1		ī	,
	Postal Ballot		,		ı	1	1	í	1	
	Total		8,91,89,310	100.00	8,91,89,310		100.00			,
Public- Institutions	E-Voting	200	1			1			1	
	Poll			1			1	-		9
	Postal Ballot		1			1	1		,	
	Total			•		,				
Public- Non Institutions	E-Voting	3,04,40,640	1,27,15,132	41.77	1,27,15,132		100.00			1
	Poll		. 1			•	30	1	1	,
	Postal Ballot				1	1		1	,	1.
	Total		1,27,15,132	41.77	1,27,15,132		100.00		,	
	Total	11,96,30,150	10,19,04,442	85.18	10,19,04,442		100.00			



Resolution No.	2		in a							
Resolution required: (Ordinary/ Special)	ORDINARY - Ap	pointment of Dire	ector in place of r	ORDINARY - Appointment of Director in place of retiring Director Mrs. Vidya Murkumbi	ya Murkumbi					
Whether promoter / promoter group are interested in the agenda/resolution?	YES									
Category	Mode of Voting No. of h	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100		No. of Votes – No. of Votes – In Favour Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,91,89,310	1	·	1	1	1	1	8,91,89,310	,
	Poll		1			1				1
	Postal Ballot		1		,	1			,	1
	Total			•					8,91,89,310	
Public- Institutions	E-Voting	200		i		-				
	Poll			í		1		1		x
	Postal Ballot		1	1		1				ï
	Total									
Public- Non Institutions	E-Voting	3,04,40,640	96,30,232	31.64	96,30,232	-	100.00		30,84,900	,
	Poll		1	1		-	1		,	1
	Postal Ballot			1	1	1		•		
	Total		96,30,232	31.64	96,30,232		100.00		30,84,900	
	Total	11,96,30,150	96,30,232	8.05	96,30,232		100.00		9,22,74,210	

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification		emuneration of C	of the remuneration of Cost Auditors for financial year 2020-21	l year 2020-21.					
Whether promoter/ promoter group are interested in the	No									
agenda/resolution?						The second second				
Category	Mode of Voting No. of Shares	No. of Shares	S	% of Votes Polled on No. of Votes - No. of Votes -	No. of Votes -	No. of Votes -	% of Votes In Favour	% of Votes Against	Votes Invalid	Votes
		held (1)	Polled (2)	Outstanding Shares (3)=[(2)/(1)]* 100	In Favour (4)	Against (5)	on Votes Polled (6)=[(4)/(2)]*100	on Votes Polled (7)=[(5)/(2)]*100		Abstained
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310	4	100.00	1	5	
	Poll				1	1	i		,	,
	Postal Ballot			1		,		í	,	
	Total		8,91,89,310	100.00	8,91,89,310		100.00			
Public- Institutions	E-Voting	200			,		•			1
	Poll			1	r	1		1	,	
	Postal Ballot				1	1	ì		,	,
	Total									
Public- Non Institutions	E-Voting	3,04,40,640	1,27,15,132	41.77	1,27,15,132	1	100.00			
	Poll		1			1	•	-	,	
	Postal Ballot				1	-1			1	
1	Total		1,27,15,132	41.77	1,27,15,132		100.00	Tiv.	1	
	Total	11,96,30,150	10,19,04,442	85.18	10,19,04,442		100.00	TOWN TOWN	101	

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	4									
Resolution required: (Ordinary/ Special)	SPECIAL - Re-al	opointment of Mr	. Sidram Kaluti a	SPECIAL - Re-appointment of Mr. Sidram Kaluti as Whole-Time Director						
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	Mode of Voting No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100		No. of Votes – No. of Votes – In Favour Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310	1	100.00			
	Poll		1	1	ı	1				,
	Postal Ballot		1	1		1	1			
	Total		8,91,89,310	100.00	8,91,89,310		100.00			
Public- Institutions	E-Voting	200	- 1	1		1			,	
	Poll		,	ï	í	,	,	1		
	Postal Ballot			r		1	,		,	
	Total									
Public- Non Institutions	E-Voting	3,04,40,640	1,26,75,332	41.64	1,26,75,332		100.00	1	39,800	
	Poll		9	AC.	1	,	1	T	1	1
	Postal Ballot		1	1	1	1	1		,	,
	Total		1,26,75,332	41.64	1,26,75,332		100.00		39,800	
	Total	11,96,30,150	10,18,64,642	85.15	10,18,64,642		100.00		39,800	

Note: Votes cast by two interested shareholders holding 39,800 equity shares are considered invalid.

No. of Votes – In Favour (4) 8,91,89,310 8,91,89,310 8,91,89,310		
Mode of Voting   No. of Shares   No. of Votes Polled on   No. of Votes	as Whole-Time Director	
Mode of Voting   No. of Shares   No. of Votes Polled on   No. of Votes Polled or		
Caroup   E-Voting   8,91,89,310   8,91,89,310   100,000     Postal Ballot   E-Voting	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	% of Votes Against Votes Invalid Votes on Votes Polled (7)=[(5)(2)]*100
Postal Ballot   Postal Ballo	100.00	
Postal Ballot   Catal Ballot   Cat		i i
Total   R.91,89,310   100.00		3
E-Voting   200   -     -	100.00	
Postal Ballot   Postal Ballo		
Postal Ballot   Foundament		
Total   S.04.40,640   1.27.15,132   41.77   Poll   Postal Ballot   Total   T		
E-Voting 3,04,40,640 1,27,15,132 41,77   Poll   Postal Ballot   Total   1,27,15,132 41,77		
Ballot 1.27.15.132 41.77	41.77	
Ballot 1.27.15.132 41.77		
1.27.15.132		
	2 41.77 1,27,15,132 - 100.00	
Total 11,96,30,150 10,19,04,442 85.18 10,19,04,442	85.18	COLLAGI

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Resolution No.	9									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointm	pointment of Mr.	Narendra Murku	nent of Mr. Narendra Murkumbi as Director of the Company	ompany					T
Whether promoter/ promoter group are interested in the agenda/resolution?	YES									
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on No. of Votes – Outstanding Shares In Favour (3)=[(2)(1)]* 100 (4)	No. of Votes – In Favour (4)	No. of Votes – Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)(/2)1*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,91,89,310					-	- 11-11-11	8 91 89 310	
	Poll		,				,	1		1
	Postal Ballot				t	1				I
	Total								8 01 80 310	T
Public- Institutions	E-Voting	200			1	,			010,50,15,0	
	Poll									
	Postal Ballot				1	,				
	Total									T
Public- Non Institutions	E-Voting	3,04,40,640	96,30,232	31.64	96,30,232		100 00		30 84 900	
	Poll					,			000,100	T
	Postal Ballot		,			,				
	Total		96,30,232	31.64	96,30,232		100.00	,	30 84 900	
	Total	11,96,30,150	96,30,232	8.05	96.30.232		100 00		0 22 74 240	
A1. 1 1/1 1				The second secon			00.001		3,22,14,210 1	

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.

Resolution No.	7									
Resolution required: (Ordinary/ Special)	ORDINARY - A	opointment of Dr.	Shilpa Kodkany	ORDINARY - Appointment of Dr. Shilpa Kodkany as Independent Director of the Company	of the Company					
Whether promoter/ promoter group are interested in the	No									
agenda/resolution?										
Category	Mode of Voting	No. of Shares	No. of Votes	% of Votes Polled on	No of Votes -	No of Votes _	% of Votes in Equality	0/ of Works Accised		
		held	Polled		In Favour	Against		on Votes Polled	votes invalid	Votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310		100.00			
	Poll		1		,					
	Postal Ballot					,				
	Total		8,91,89,310	100.00	8.91.89.310		100 00			
Public- Institutions	E-Voting	200			-		00:00			
	Poll									
							1			1
	Postal Ballot		ï		,	r			,	,
	Total									
Public- Non Institutions	E-Voting	3,04,40,640	1,27,15,132	41.77	1,27,15,132		100.00			
	Poll		1			1		1		T
	Postal Ballot				1	1				
	Total		1,27,15,132	41.77	1,27,15,132		100.00	1	MEDO	
	Total	11,96,30,150	10,19,04,442	85.18	10.19.04.442		100 00	36		
							00:00	/ > / /	/	

Resolution No.	80									
Resolution required: (Ordinary/ Special)	ORDINARY - Ap	pointment of Mr.	Rachit Kumar A	ORDINARY - Appointment of Mr. Rachit Kumar Agarwal as Independent Director of the Company	Director of the Co	ympany				
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting No. of Shares held (1)	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes – In Favour (4)	No. of Votes – Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310		100.00			,
	Poll		ı		1	í	1	r	1	
	Postal Ballot		1		1	1	,			
	Total		8,91,89,310	100.00	8,91,89,310		100.00			
Public- Institutions	E-Voting	200			1	1	1		1.	
	Poll		-		1	1	1	,	1	1
	Postal Ballot		1				1	,	1	
	Total									
Public- Non Institutions	E-Voting	3,04,40,640	1,27,15,132	41.77	1,27,15,132		100.00			
	Poll		-1		T	ı	1	,	č	1
	Postal Ballot			,	1	1	1	,	1	
	Total		1,27,15,132	41.77	1,27,15,132		100.00			
	Total	11,96,30,150	10,19,04,442	85.18	10,19,04,442		100.00			

Resolution required; (Ordinary/ Special)         SPEC/AL - Approval of Related Party Transactions         PRESCIAL - Approval of Related Party Transactions           Whether promoter group are interested in the search whether promoter group are interested in the search solution?         YES         No. of Votes         No. of Votes Polled on No. of Votes - No. of Votes Polled on No. of Votes - No. of Vot	Resolution No.	6									
Mode of Voting   No. of Shares   No. of Votes Polled on   No. of Votes	on required: (Ordinary/ Special)	SPECIAL - Appro	oval of Related P	arty Transaction	S						
and Promoter Group         Mode of Voting Polling         No. of Shares Polled on Outstanding Shares (4)         No. of Votes Polled on No. of Votes Polled on No. of Votes Polled (4)         No. of Votes Polled (4)           and Promoter Group         E-Voting         8,91,89,310         -         -         -           Postal Ballot         E-Voting         200         -         -         -           Postal Ballot         Postal Ballot         -         -         -         -           Institutions         E-Voting         3,04,40,640         96,30,232         31.64         96,30,232           Postal Ballot         Postal Ballot         -         -         -         -           Postal Ballot         -	promoter/ promoter group are interested in the esolution?	YES									
Group         E-Voting         8,91,89,310         -		Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)		No. of Votes – In Favour (4)	No. or	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Political Ballot	and Promoter Group	E-Voting	8,91,89,310							8,91,89,310	,
Total   Fostai Ballot   Found   Foun		Poll		1	1		1	,			
Total   Coting   Co		Postal Ballot				1	1				
E-Voting   200		Total								8,91,89,310	
Poll   Postal Ballot   Total   Postal Ballot   Postal Ballot	stitutions	E-Voting	200	1	1		1		,	,	
Postal Ballot   Total		Poll		-1		1	1	1	,	,	1
Total   S.04.40,640   96,30,232   31.64     Poll   Postal Ballot   Total   Total   S.04.40,640   96,30,232   31.64     Postal Ballot   Total   S.04.40,640   96,30,232   31.64     Total   S.04.40,640   96,30,232   31.64		Postal Ballot		ı		,	,		1		1
E-Voting   3,04,40,640   96,30,232   31.64   Poll   Postal Ballot   Total   96,30,232   31.64		Total									
Ballot	on Institutions	E-Voting	3,04,40,640	96,30,232	31.64	96,30,232	1	100.00		30,84,900	,
Ballot 31.64		Poll		1	,	1	1	T.	ı.		
96,30,232 31.64		Postal Ballot		1	,		1				
		Total		96,30,232	31.64	96,30,232		100.00		30,84,900	
Total 11,96,30,150 96,30,232 8.05 96,30,232		Total	11,96,30,150	96,30,232	8.05	96,30,232		100.00		9,22,74,210	

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.

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Resolution required: (Ordinary/ Special) Whether promoter/ promoter group are interested in the No agenda/resolution?  Category  Promoter and Promoter Group  E-Voting	- Approval to offer,	issue and allot Deb		mant Racie un to	A Charles In	00			
promoter/ promoter group are interested in the esolution? and Promoter Group			SPECIAL - Approval to offer, issue and allot Debentures on Private Placement Basis up to the limit of Rs. 100 crores.	Hell Dasis up to	the limit of Ks. I	ou crores.			
and Promoter Group									
	No. o	No. 0	% of Votes Polled on Outstanding Shares	No. of Votes – In Favour	No. o	% of Votes In Favour on Votes Polled	% of Votes Against on Votes Polled	Votes Invalid	Votes Abstained
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
IIod	8,91,89,3	,310 8,91,89,310	100.00	8,91,89,310	-	100.00	,	,	1
5-				1		*			1
Postal Ballot	lot	,		1	1	1		,	1
Total		8,91,89,310	100.00	8,91,89,310		100.00			
Public- Institutions	2	200		-	4				i.
Poll		,	•	1	1	1	,	1	1
Postal Ballot	lot	,		1	-				1
Total									
Public- Non Institutions E-Voting	3,04,40,6	,640 1,27,15,132	41.77	1,27,15,132		100.00	1		
Poll		î		í		ī		1	-
Postal Ballot	lot		,	í	-	ř.	•	i	
Total		1,27,15,132	41.77	1,27,15,132	,	100.00			
Total	11,96,30,150	50 10,19,04,442	85.18	10,19,04,442		100.00			





Address: 198/11. Khanapur Cross Road, Near RPD College Ground, Tilakwadi, Belgaum – 590006. Karnataka, India Mobile No. +91 9341102919

Email: shodhansadekar@gmail.com PAN – AHCPS1408D

# Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To, **The Chairperson, RAVINDRA ENERGY LIMITED,**BC 109, Davidson Road,
Camp, Belgaum – 590 001,
Karnataka, India.

Dear Madam,

# Sub: Scrutinizer's Report on the E-voting on the Resolutions passed at the Annual General Meeting of Ravindra Energy Limited.

I, Ramnath Sadekar, Advocate, Belgaum, was appointed as Scrutinizer by the Board of Directors of **RAVINDRA ENERGY LIMITED** ("the Company") in its meeting held on August 11, 2020 for the purpose of Scrutinizing the remote e-voting and electronic voting process conducted during the 40<sup>th</sup> Annual General Meeting, in a fair and transparent manner pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

The Applicable Circulars provide for relaxation and the manner in which the Annual General Meeting shall be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID-19 (CORONA VIRUS) pandemic. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the applicable Circulars.





The Company had availed the remote e-voting facility offered by KFin Technologies Private Limited ("KFintech") for conducting e-voting by the Shareholders of the Company. The Company has also provided the facility of electronic voting during the 40<sup>th</sup> Annual General Meeting held on Saturday, the 19<sup>th</sup> September, 2020, through video conferencing, at 3:00 pm. Further, the shareholders holding shares as on the "cut-off" date i.e. 12<sup>th</sup> September, 2020, were entitled for voting on the proposed resolutions as set out at item numbers 1 to 10 in the notice convening the 40<sup>th</sup> Annual General Meeting dated August 11, 2020.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules framed thereunder, Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time, along with other applicable laws relating to e-voting on the resolutions contained in the notice convening the Annual General Meeting of the Company.

My responsibility as a Scrutinizer for the e-voting process is restricted to make a Report of the Votes Cast "In Favour" or "Against" the resolutions as stated below, based on the report generated from the e-voting system provided by KFintech, the authorized agency to provide e-voting platform, engaged by the Company.

Further to above, I submit my report as under:

- The e-voting period remained open from 9:00 AM on Wednesday, 16<sup>th</sup> day of September, 2020 upto 5:00 PM on Friday, 18<sup>th</sup> day of September, 2020 (both days inclusive) and the e-voting platform was blocked thereafter.
- 2. After the closure of meeting, the report on the Remote E-voting and the Electronic Voting done during the Annual General Meeting were unblocked by me in the presence of two witnesses who were not in the employment of the Company.
- 3. Thereafter, I have scrutinized and reviewed the Remote E-Voting carried out by the Members and the Electronic Voting during the Annual General Meeting and votes cast therein based on the data downloaded from the KFintech e-voting system. The results of the Remote E-voting together with the Electronic Voting conducted during the 40<sup>th</sup> Annual General Meeting are as under:



#### **ORDINARY BUSINESS**

#### (a) Ordinary Resolution No. 1

- (a) Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31<sup>st</sup> 2020 together with the reports of the Board of Directors' and Auditors' thereon; and
- (b) Consider and adopt the audited Consolidated Financial Statements of the Company for the financial year ended March 31st, 2020 together with the report of the Auditors' thereon.

			Valid Vo	tes				
	Vot	es in Favour (A	ssent)	Votes	Against (E	Dissent)	Abst	ain
Mode of Voting	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E- Voting	138	10,19,04,442	100.00		-		-	-
E-Voting during AGM	-		100.00	_	-	-	-	-
Total	138	10,19,04,442	100.00	-	-	-	-	-

#### (b) Ordinary Resolution No. 2

To appoint a Director in place of Mrs. Vidya Murkumbi, who retires by rotation and being eligible, offers herself for re-appointment as a Director.

	Votes in Favour (Assent)			Votes Against (Dissent)			Abstain	
Mode of Voting	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E- Voting	133	96,30,232	100.00	-	-		-	-
E-Voting during AGM	-		votes casted M in favour	-	-	-	-	-
Total	133	96,30,232	100.00	-	-	_	-	-

Note: Votes cast by five interested shareholders holding 92,274,210 equity share considered invalid.



#### (c) Ordinary Resolution No. 3

To consider ratification of remuneration of Cost Auditors for the financial year commencing on April 1, 2020 and ending on March 31, 2021.

	2 B							
	Votes in Favour (Assent)			Votes	Against (D	Abstain		
Mode of Voting	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E- Voting	138	10,19,04,442	votes casted in favour	-	-		-	-
E-Voting during AGM	-	-		-	-	-	-	-
Total	138	10,19,04,442	100.00	-		-	-	-

#### (d) Special Resolution No. 4

To consider Re-appointment of Mr. Sidram Kaluti as Whole-Time Director for a term of 3 years with effect from August 14, 2020.

	Valid Votes								
	Votes in Favour (Assent)			Votes Against (Dissent)			Abstain		
Mode of Voting	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted	
Remote E- Voting	136	10,18,64,642	100.00	-	-		-	-	
E-Voting during AGM	-	-	100.00	-	-	-	-	-	
Total	136	10,18,64,642	100.00	-	-			-	

Note: Votes cast by two interested shareholders holding 39,800 equity shares are considered invalid.





### (e) Special Resolution No. 5

To consider appointment of Mr. Shantanu Lath as Whole-Time Director designated as Chief Executive Officer for a term of 3 years with effect from August 11, 2020.

	Votes in Favour (Assent)			Votes Against (Dissent)			Abstain	
Mode of Voting	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E- Voting	138	10,19,04,442	100.00	-	-		-	
E-Voting during AGM	-	-	100.00	-	-		-	-
Total	138	10,19,04,442	100.00	_	_	-	-	_

# (f) Ordinary Resolution No. 6

To consider appointment of Mr. Narendra Murkumbi as Director of the Company.

1								
	Votes in Favour (Assent)			Votes Against (Dissent)			Abstain	
Mode of Voting	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E- Voting	133	96,30,232	100.00	_	-		-	-
E-Voting during AGM	-	-	100.00	-	~	^	-	"
Total	133	96,30,232	100.00	-	_	_	_	

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.





## (g) Ordinary Resolution No. 7

To consider appointment of Dr. Shilpa Kodkany as Independent Director of the Company with effect from 3rd January, 2020.

Mode of Voting	Votes in Favour (Assent)			Votes Against (Dissent)			Abstain	
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E- Voting	138	10,19,04,442	votes casted in favour	-	-		-	-
E-Voting during AGM	-	-		-	-	-		~
Total	138	10,19,04,442	100.00	-	-	-	-	-

## (h) Ordinary Resolution No. 8

To consider appointment of Mr. Rachit Kumar Agarwal as Independent Director of the Company with effect from August 11, 2020.

Mode of Voting	Votes in Favour (Assent)			Votes Against (Dissent)			Abstain	
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E- Voting	138	10,19,04,442		-	-		-	-
E-Voting during AGM	-	_	100.00	-	-	-	-	-
Total	138	10,19,04,442	100.00	-	-	-	-	-





## (i) Special Resolution No. 9

To consider approval of Related Party Transactions.

	Votes in Favour (Assent)			Votes Against (Dissent)			Abstain	
Mode of Voting	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E- Voting	133	96,30,232	100.00	-	-		-	
E-Voting during AGM	-	-	100.00	-	-		-	-
Total	133	96,30,232	100.00	-	_	-	_	-

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.

#### (j) Special Resolution No. 10

To grant approval to offer, issue and allot Debentures on Private Placement Basis up to the limit of Rs. 100 crores.

Mode of Voting	Votes in Favour (Assent)			Votes Against (Dissent)			Abstain	
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E- Voting	138	10,19,04,442		-	-	-	-	-
E-Voting during AGM	-	-	100.00	-	-		-	-
Total	138	10,19,04,442	100.00	-	-	_	-	-





- 4. All the 10 (Ten) Resolutions mentioned in the Notice of the 40<sup>th</sup> Annual General Meeting dated August 11, 2020 as per the details above attached stand PASSED under Remote Evoting and E-voting conducted during the Annual General Meeting with the requisite majority and hence deemed to be passed as on the date of the Annual General Meeting.
- 5. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes and thereafter the same will be handed over to Mr. Vadiraj Mutalik, Company Secretary for safe keeping.

Thanking you.

Yours faithfully,

Ramnath Sadekar

Advocate

No. E 6554 – 1978

Address - 198/11, Khanapur Cross Road, Near RPD College Ground, Tilakwadi, Belgaum – 590006, Karnataka, India

Place: Belagavi

Date: September 20, 2020