



September 20, 2020

**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai – 400 001,
Maharashtra, India

Sub: Declaration of Voting Results of the 40th Annual General Meeting;

Dear Sir,

Pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Voting Results of the 40th Annual General Meeting of the Company held on Saturday the 19th day of September 2020, at 3:00 p.m., through video conferencing. The Ordinary / Special Resolutions as indicated in the Annexure annexed herewith, have been duly passed by requisite majority by the members of the Company.

The Company had provided Remote E-voting facility and Electronic Voting facility during the Annual General Meeting to the members of the Company in respect of businesses transacted at the 40th Annual General Meeting of the Company. The shareholders holding shares as on the "Cut-Off" date i.e. September 12, 2020 were entitled to vote on the proposed resolutions as set out at item numbers 1 to 10 in the Notice dated August 11, 2020 convening the Annual General Meeting of the Company.

The Company had appointed Mr. Ramnath Sadekar, Practicing Advocate as Scrutinizer for the purpose of Scrutinizing the Remote E-voting process and the Electronic Voting process during the Annual General Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of the resolutions, under the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The e-voting period remained open from 9:00 AM on Wednesday, 16th day of September, 2020 up to 5:00 PM on Friday, 18th day of September, 2020 (both days inclusive).

We are also enclosing herewith the Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014.

Please take the same on your records and oblige.

For Ravindra Energy Limited

Vadiraj Mutalik

Company Secretary & Compliance Officer



Ravindra Energy Limited

(Formerly Revindra Trading & Agencies Limited)

Registered office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India

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CIN L40104KA1980PLC075720 | W www.ravindraenergy.com | E contact@ravindraenergy.com

Name of the Company	RAVINDRA ENERGY LIMITED
Date of the Annual General Meeting	19-09-2020
Total number of shareholders on record date	69300
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	3
Public:	89

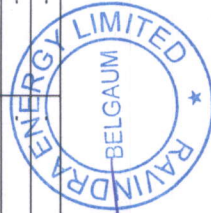
Resolution No.	ORDINARY - Adoption of Audited Financial Statements Standalone and Consolidated for the year ended March 31, 2020										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No. of Votes In Favour (4)	No. of Votes - Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
	Total		8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
	Total		-	-	-	-	-	-	-	-	
Public- Non Institutions	E-Voting	3,04,40,640	1,27,15,132	41.77	1,27,15,132	-	100.00	-	-	-	
	Poll		-	-	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	-	-	
	Total		1,27,15,132	41.77	1,27,15,132	-	100.00	-	-	-	
	Total	11,96,30,150	10,19,04,442	85.18	10,19,04,442	-	100.00	-	-	-	



Resolution No.	ORDINARY - Appointment of Director in place of retiring Director Mrs. Vidya Murkumbi												
Resolution required: (Ordinary/ Special)	YES												
Whether promoter / promoter group are interested in the agenda/resolution?	No												
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No. of Votes – In Favour (4)	No. of Votes – Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained			
Promoter and Promoter Group	E-Voting	8,91,89,310	-	-	-	-	-	-	8,91,89,310	-			
	Poll												
	Postal Ballot												
Total									8,91,89,310				
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-			
	Poll												
	Postal Ballot												
Total													
Public- Non Institutions	E-Voting	3,04,40,640	96,30,232	31.64	96,30,232	-	100.00	-	30,84,900	-			
	Poll												
	Postal Ballot												
Total			96,30,232		96,30,232		100.00		30,84,900				
Total		11,96,30,150	96,30,232	8.05	96,30,232		100.00		9,22,74,210				

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.

Resolution No.	ORDINARY - Ratification of the remuneration of Cost Auditors for financial year 2020-21.												
Resolution required: (Ordinary/ Special)	No												
Whether promoter/ promoter group are interested in the agenda/resolution?	No												
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No. of Votes – In Favour (4)	No. of Votes – Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained			
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-			
	Poll												
	Postal Ballot												
Total			8,91,89,310		8,91,89,310		100.00						
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-			
	Poll												
	Postal Ballot												
Total													
Public- Non Institutions	E-Voting	3,04,40,640	1,27,15,132	41.77	1,27,15,132	-	100.00	-	-	-			
	Poll												
	Postal Ballot												
Total			1,27,15,132		1,27,15,132		100.00						
Total		11,96,30,150	10,19,04,442	85.18	10,19,04,442		100.00						



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Resolution No.	SPECIAL - Re-appointment of Mr. Sidram Kaluti as Whole-Time Director										
Resolution required: (Ordinary/ Special)	No										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No. of Votes – In Favour (4)	No. of Votes – Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-	
	Poll										
	Postal Ballot										
	Total		8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-	
Public- Institutions	E-Voting	200									
	Poll										
	Postal Ballot										
	Total										
Public- Non Institutions	E-Voting	3,04,40,640	1,26,75,332	41.64	1,26,75,332	-	100.00	-	39,800	-	
	Poll										
	Postal Ballot										
	Total		1,26,75,332	41.64	1,26,75,332	-	100.00	-	39,800	-	
	Total	11,96,30,150	10,18,64,642	85.15	10,18,64,642	-	100.00	-	39,800	-	

Note: Votes cast by two interested shareholders holding 39,800 equity shares are considered invalid.

Resolution No.	SPECIAL - Appointment of Mr. Shantanu Lath as Whole-Time Director										
Resolution required: (Ordinary/ Special)	No										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No. of Votes – In Favour (4)	No. of Votes – Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-	
	Poll										
	Postal Ballot										
	Total		8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-	
Public- Institutions	E-Voting	200									
	Poll										
	Postal Ballot										
	Total										
Public- Non Institutions	E-Voting	3,04,40,640	1,27,15,132	41.77	1,27,15,132	-	100.00	-	-	-	
	Poll										
	Postal Ballot										
	Total		1,27,15,132	41.77	1,27,15,132	-	100.00	-	-	-	
	Total	11,96,30,150	10,19,04,442	85.18	10,19,04,442	-	100.00	-	-	-	



Resolution No.	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes In Favour (4)	No. of Votes Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
6	ORDINARY - Appointment of Mr. Narendra Murkumbi as Director of the Company	YES										
	Category											
	Promoter and Promoter Group		E-Voting	8,91,89,310	-	-	-	-	-	-	8,91,89,310	-
			Poll		-	-	-	-	-	-	-	-
			Postal Ballot		-	-	-	-	-	-	-	-
	Total										8,91,89,310	
	Public- Institutions		E-Voting	200	-	-	-	-	-	-	-	-
			Poll		-	-	-	-	-	-	-	-
			Postal Ballot		-	-	-	-	-	-	-	-
	Total										8,91,89,310	
	Public- Non Institutions		E-Voting	3,04,40,640	96,30,232	31.64	96,30,232	-	100.00	-	30,84,900	-
			Poll		-	-	-	-	-	-	-	-
			Postal Ballot		-	-	-	-	-	-	-	-
	Total										30,84,900	
	Total			11,96,30,150	96,30,232	8.05	96,30,232	-	100.00	-	9,22,74,210	-

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.

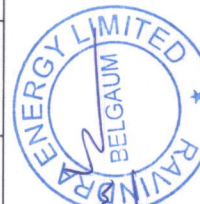
Resolution No.	Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes In Favour (4)	No. of Votes Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
7	ORDINARY - Appointment of Dr. Shilpa Kodkany as Independent Director of the Company	No										
	Category											
	Promoter and Promoter Group		E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-
			Poll		-	-	-	-	-	-	-	-
			Postal Ballot		-	-	-	-	-	-	-	-
	Total											
	Public- Institutions		E-Voting	200	-	-	-	-	-	-	-	-
			Poll		-	-	-	-	-	-	-	-
			Postal Ballot		-	-	-	-	-	-	-	-
	Total											
	Public- Non Institutions		E-Voting	3,04,40,640	1,27,15,132	41.77	1,27,15,132	-	100.00	-	-	-
			Poll		-	-	-	-	-	-	-	-
			Postal Ballot		-	-	-	-	-	-	-	-
	Total											
	Total			11,96,30,150	10,19,04,442	85.18	1,27,15,132	-	100.00	-	9,22,74,210	-



Resolution No.	ORDINARY - Appointment of Mr. Rachit Kumar Agarwal as Independent Director of the Company										
Resolution required: (Ordinary/ Special)	No										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No. of Votes – In Favour (4)	No. of Votes – Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-	
	Poll	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	
	Total		8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	
	Total		-	-	-	-	-	-	-	-	
Public- Non Institutions	E-Voting	3,04,40,640	1,27,15,132	41.77	1,27,15,132	-	100.00	-	-	-	
	Poll	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	
	Total		1,27,15,132	41.77	1,27,15,132	-	100.00	-	-	-	
	Total	11,96,30,150	10,19,04,442	85.18	10,19,04,442	-	100.00	-	-	-	



Resolution No.	SPECIAL - Approval of Related Party Transactions										
Resolution required: (Ordinary/ Special)	YES										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No. of Votes – In Favour (4)	No. of Votes – Against (5)	% of Votes In Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	8,91,89,310	-	-	-	-	-	-	8,91,89,310	-	
	Poll	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	
	Total		-	-	-	-	-	-	8,91,89,310	-	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	
	Total		-	-	-	-	-	-	-	-	
Public- Non Institutions	E-Voting	3,04,40,640	96,30,232	31.64	96,30,232	-	100.00	-	30,84,900	-	
	Poll	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	
	Total		96,30,232	31.64	96,30,232	-	100.00	-	30,84,900	-	
	Total	11,96,30,150	96,30,232	8.05	96,30,232	-	100.00	-	9,22,74,210	-	

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.



M. S. Kumar

Resolution No.	SPECIAL - Approval to offer, issue and allot Debentures on Private Placement Basis up to the limit of Rs. 100 crores.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)=[(2)/(1)*100	No. of Votes - In Favour (4)	No. of Votes - Against (5)	% of Votes in Favour on Votes Polled (6)=[(4)/(2)]*100	% of Votes Against on Votes Polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	8,91,89,310	8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-	
	Poll	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	
	Total		8,91,89,310	100.00	8,91,89,310	-	100.00	-	-	-	
Public- Institutions	E-Voting	200	-	-	-	-	-	-	-	-	
	Poll	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	
	Total										
Public- Non Institutions	E-Voting	3,04,40,640	1,27,15,132	41.77	1,27,15,132	-	100.00	-	-	-	
	Poll	-	-	-	-	-	-	-	-	-	
	Postal Ballot	-	-	-	-	-	-	-	-	-	
	Total		1,27,15,132	41.77	1,27,15,132	-	100.00	-	-	-	
	Total	11,96,30,150	10,19,04,442	85.18	10,19,04,442	-	100.00	-	-	-	



R. H. Sadekar

B.Com., LL.B. (Spl), FCS

Address: 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India
Mobile No. +91 9341102919
Email: shodhansadekar@gmail.com
PAN – AHCPS1408D

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
RAVINDRA ENERGY LIMITED,
BC 109, Davidson Road,
Camp, Belgaum – 590 001,
Karnataka, India.

Dear Madam,

Sub: Scrutinizer's Report on the E-voting on the Resolutions passed at the Annual General Meeting of Ravindra Energy Limited.

I, Ramnath Sadekar, Advocate, Belgaum, was appointed as Scrutinizer by the Board of Directors of **RAVINDRA ENERGY LIMITED** (“the Company”) in its meeting held on August 11, 2020 for the purpose of Scrutinizing the remote e-voting and electronic voting process conducted during the 40th Annual General Meeting, in a fair and transparent manner pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

The Applicable Circulars provide for relaxation and the manner in which the Annual General Meeting shall be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID-19 (CORONA VIRUS) pandemic. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the applicable Circulars.





The Company had availed the remote e-voting facility offered by KFin Technologies Private Limited ("KFintech") for conducting e-voting by the Shareholders of the Company. The Company has also provided the facility of electronic voting during the 40th Annual General Meeting held on Saturday, the 19th September, 2020, through video conferencing, at 3:00 pm. Further, the shareholders holding shares as on the "cut-off" date i.e. 12th September, 2020, were entitled for voting on the proposed resolutions as set out at item numbers 1 to 10 in the notice convening the 40th Annual General Meeting dated August 11, 2020.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules framed thereunder, Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time, along with other applicable laws relating to e-voting on the resolutions contained in the notice convening the Annual General Meeting of the Company.

My responsibility as a Scrutinizer for the e-voting process is restricted to make a Report of the Votes Cast "In Favour" or "Against" the resolutions as stated below, based on the report generated from the e-voting system provided by KFintech, the authorized agency to provide e-voting platform, engaged by the Company.

Further to above, I submit my report as under:

1. The e-voting period remained open from 9:00 AM on Wednesday, 16th day of September, 2020 upto 5:00 PM on Friday, 18th day of September, 2020 (both days inclusive) and the e-voting platform was blocked thereafter.
2. After the closure of meeting, the report on the Remote E-voting and the Electronic Voting done during the Annual General Meeting were unblocked by me in the presence of two witnesses who were not in the employment of the Company.
3. Thereafter, I have scrutinized and reviewed the Remote E-Voting carried out by the Members and the Electronic Voting during the Annual General Meeting and votes cast therein based on the data downloaded from the KFintech e-voting system. The results of the Remote E-voting together with the Electronic Voting conducted during the 40th Annual General Meeting are as under:





ORDINARY BUSINESS

(a) Ordinary Resolution No. 1

- (a) Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31st 2020 together with the reports of the Board of Directors' and Auditors' thereon; and
- (b) Consider and adopt the audited Consolidated Financial Statements of the Company for the financial year ended March 31st, 2020 together with the report of the Auditors' thereon.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E-Voting	138	10,19,04,442	100.00	-	-	-	-	-
E-Voting during AGM	-	-		-	-		-	-
Total	138	10,19,04,442	100.00	-	-	-	-	-

(b) Ordinary Resolution No. 2

To appoint a Director in place of Mrs. Vidya Murkumbi, who retires by rotation and being eligible, offers herself for re-appointment as a Director.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E-Voting	133	96,30,232	100.00	-	-	-	-	-
E-Voting during AGM	-	-		-	-		-	-
Total	133	96,30,232	100.00	-	-	-	-	-

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.





(c) **Ordinary Resolution No. 3**

To consider ratification of remuneration of Cost Auditors for the financial year commencing on April 1, 2020 and ending on March 31, 2021.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E-Voting	138	10,19,04,442	100.00	-	-	-	-	-
E-Voting during AGM	-	-		-	-		-	-
Total	138	10,19,04,442	100.00	-	-	-	-	-

(d) **Special Resolution No. 4**

To consider Re-appointment of Mr. Sidram Kaluti as Whole-Time Director for a term of 3 years with effect from August 14, 2020.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E-Voting	136	10,18,64,642	100.00	-	-	-	-	-
E-Voting during AGM	-	-		-	-		-	-
Total	136	10,18,64,642	100.00	-	-	-	-	-

Note: Votes cast by two interested shareholders holding 39,800 equity shares are considered invalid.





(e) **Special Resolution No. 5**

To consider appointment of Mr. Shantanu Lath as Whole-Time Director designated as Chief Executive Officer for a term of 3 years with effect from August 11, 2020.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E-Voting	138	10,19,04,442	100.00	-	-	-	-	-
E-Voting during AGM	-	-		-	-		-	-
Total	138	10,19,04,442	100.00	-	-	-	-	-

(f) **Ordinary Resolution No. 6**

To consider appointment of Mr. Narendra Murkumbi as Director of the Company.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E-Voting	133	96,30,232	100.00	-	-	-	-	-
E-Voting during AGM	-	-		-	-		-	-
Total	133	96,30,232	100.00	-	-	-	-	-

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.





(g) Ordinary Resolution No. 7

To consider appointment of Dr. Shilpa Kodkany as Independent Director of the Company with effect from 3rd January, 2020.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E-Voting	138	10,19,04,442	100.00	-	-	-	-	-
E-Voting during AGM	-	-		-	-		-	-
Total	138	10,19,04,442	100.00	-	-	-	-	-

(h) Ordinary Resolution No. 8

To consider appointment of Mr. Rachit Kumar Agarwal as Independent Director of the Company with effect from August 11, 2020.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E-Voting	138	10,19,04,442	100.00	-	-	-	-	-
E-Voting during AGM	-	-		-	-		-	-
Total	138	10,19,04,442	100.00	-	-	-	-	-





(i) **Special Resolution No. 9**

To consider approval of Related Party Transactions.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E-Voting	133	96,30,232	100.00	-	-	-	-	-
E-Voting during AGM	-	-		-	-		-	-
Total	133	96,30,232	100.00	-	-	-	-	-

Note: Votes cast by five interested shareholders holding 92,274,210 equity shares are considered invalid.

(j) **Special Resolution No. 10**

To grant approval to offer, issue and allot Debentures on Private Placement Basis up to the limit of Rs. 100 crores.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Casted	% of total votes casted in favour	No. of Members Voted	No. of Votes Casted	% of total votes casted against	No. of Members Voting	No. of Votes Casted
Remote E-Voting	138	10,19,04,442	100.00	-	-	-	-	-
E-Voting during AGM	-	-		-	-		-	-
Total	138	10,19,04,442	100.00	-	-	-	-	-





4. All the 10 (Ten) Resolutions mentioned in the Notice of the 40th Annual General Meeting dated August 11, 2020 as per the details above attached stand PASSED under Remote E-voting and E-voting conducted during the Annual General Meeting with the requisite majority and hence deemed to be passed as on the date of the Annual General Meeting.
5. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes and thereafter the same will be handed over to Mr. Vadiraj Mutalik, Company Secretary for safe keeping.

Thanking you.

Yours faithfully,

Ramnath Sadekar

Advocate

No. E 6554 – 1978

Address - 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India



Place: Belagavi

Date: September 20, 2020