

SEPL/SE/Jun/20-21
June 13, 2020

The General Manager
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 501423

Sub : Disclosure of Related Party Transactions for the half year ended on
March 31, 2020

Ref : Regulation 23 (9) of the SEBI Listing Regulations, 2015

Sir,

We enclose herewith Statement of Related Party Transactions for the half year ended on March 31, 2020, in terms with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You.

Yours truly,
For Shaily Engineering Plastics Limited



Preeti Sheth
Asst. Company Secretary

Encl :a/a

Shaily Engineering Plastics Limited
Notes forming part of the financial statements

Note 33 - Related Party Transactions

33 a) Details of related parties

Description of relationship	Names of related parties
Key Management Personnel Executive Chairman Managing Director Executive Director Whole Time Director	Mr. Mahendra B. Sanghvi Mr. Amit M. Sanghvi Mr. Laxman B. Sanghvi Mrs. Tilottama M. Sanghvi
Other Related Parties Entities in which KMP have significant influence Entities in which KMP have significant influence Entities in which KMP have significant influence Relative of key management personnel Relative of key management personnel Firm owned by relative of key management personnel	Panax Appliances Pvt. Ltd. Shaily-IDC India Pvt. Ltd. Shaily Medical Plastics Pvt.Ltd. Mrs. Kinjal S Bhavsar Mrs. Kalpana L Sanghvi Jariwala Shah Kanji Raichand & Co

33 b) Key management personnel compensation

(in ₹ lakhs)

For the period October 2019 to March 2020	Total
Mr. Mahendra B. Sanghvi	63.21
Mr. Amit M. Sanghvi	64.27
Mr. Laxman B. Sanghvi	36.35
Mrs. Tilottama M. Sanghvi	-
For the period October 2018 to March 2019	Total
Mr. Mahendra B. Sanghvi	65.32
Mr. Amit M. Sanghvi	64.27
Mr. Laxman B. Sanghvi	37.74
Mrs. Tilottama M. Sanghvi	16.21

Key Managerial Personnel who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - Employee Benefits in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

33 c) Transactions with related parties

Nature of Transaction	For the period October 2019 to March 2020	For the period October 2018 to March 2019
Rent paid for lease arrangements		
Mrs. Tilottama M. Sanghvi	4.20	4.20
Jariwala Shah Kanji Raichand & Co	3.54	3.54
Interest paid on deposits		
Mr. Laxman B. Sanghvi	0.88	0.88
Mrs Kalpana L Sanghvi	-	0.32
Remuneration		
Mrs Kinjal Bhavsar	17.83	17.65
Repayment of deposit		
Mrs Kalpana L Sanghvi	-	-

33 d) Outstanding balances

The following balances are outstanding at the end of the reporting period in relation to transactions;

(in ₹ lakhs)

	As at 31st March, 2020	As at 31st March, 2019
Receivables		
Shaily Medical Plastics Pvt Ltd.	9.50	9.50
Panax Appliances Pvt. Ltd (Investment)	38.94	38.94
Total receivables to related parties	48.44	48.44
Trade Payables		
Panax Appliances Pvt. Ltd	20.03	20.03
Deposits		
Mr. Laxman B. Sanghvi	13.85	13.85
Mrs Kalpana L Sanghvi	-	5.00
Total payables to related parties	33.88	38.88

33 e) Terms and conditions :

(i) All outstanding balances are unsecured and are repayable/receivable in cash and all the transactions with these related parties are priced on an arms length basis

