



March 5, 2024

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”).

This is in continuation of our initial disclosure dated January 10, 2022 and other disclosures made from time to time in this regard and latest disclosure dated December 1, 2023. The Company would like to reiterate that the tanker involved in the incident happened on January 6, 2022 at Surat was never hired by Hikal nor did the tanker enter the premises of Hikal’s plant at Taloja, or any other facility at any point of time. The Company has been contesting this matter, on merits, before appropriate forums and will continue to seek appropriate legal remedies in this regard.

Now we write to inform you that the Managing Director of the Company has attended the office of Investigating Officer on 3rd & 4th March 2024 at Surat. To complete administrative and procedural formalities, the authorities have made a symbolic arrest on paper of the Managing Director and immediately released him on bail as per the conditions mentioned in the existing anticipatory bail order. The Company reiterates that the Managing Director was not detained and neither taken into custody.

The Company and its personnel have extended full cooperation with the authorities as and when required by them.

In compliance with Schedule III of the SEBI Listing Regulations, the requisite details in the prescribed format are given below:

Nature of arrest	To complete administrative and procedural formalities, the authorities have made a symbolic arrest on paper of the Managing Director and immediately released him on bail as per the conditions mentioned in the existing anticipatory bail order. The Company reiterates that the Managing Director was not detained and neither taken into custody.
Estimated impact on the listed entity	Not applicable
Time of occurrence	3 rd & 4 th of March 2024
Person(s) involved	Managing Director
Estimated amount involved (if any)	Not applicable
Whether such arrest has been reported to appropriate authorities	Yes. (vide this disclosure)

This is for your information and records.

Thank You,

Yours sincerely,
for **HIKAL LIMITED**,

Rajasekhar Reddy
Company Secretary & Compliance Officer

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-6277 0299, + 91-22-6866 0300

Regd. Office: 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028