

22<sup>nd</sup> November, 2022

**From,**  
**Ajitbhai Dipchandbhai Jain**  
Plot No. 175/176, Saurabh Society,  
Near Rofel College, GIDC,  
Vapi-396195, Gujarat

**To,**  
**BSE LIMITED**  
Department of Corporate Service,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Maharashtra, India.

**To,**  
**SHASHIJIT INFRAPROJECTS LIMITED**  
Plot No. 209, Shop No. 23,  
2nd Floor, Girnar Khushboo Plaza,  
GIDC, Vapi-396195  
Gujarat, India.

**Scrip Code : 540147**  
**Security ID : SHASHIJIT**

**Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of share by Promoter**

Dear Sir/Madam,

Pursuant to provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I enclose with this letter, a disclosure of the change in my shareholding in the Target Company, pursuant to the Sale of 2,40,000 equity shares of the Shashijit Infraprojects Limited (Sold 1,25,000 Eq. Shares on 18-11-2022 and 1,15,000 Eq. Shares on 21-11-2022) through open market. The enclosed disclosure is in the relevant format notified by SEBI in respect of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This letter is intended for the information and records of the Target Company and the Stock Exchange.

Thanking you,

Yours faithfully,



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**AJITBHAI DIPCHANDBHAI JAIN**  
**Seller**

**Encl.:** As above

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SHASHIJIT INFRAPROJECTS LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Ajitbhai D. Jain (Promoter) Shashi A. Jain Aakruti A. Jain Saloni A. Jain Ishan A. Jain Chirag P. Patel Meenaben P. Patel		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)#</b>	<b>% w.r.t. total diluted 'share/voting capital of the TC (**)#</b>
<b>Before the disposal under consideration, holding of :</b>			
a) Shares carrying voting rights			
i) Ajit D. Jain (Seller)	49,95,019	48.29%	48.29%
ii) Person acting in concert	24,82,312	24.00%	24.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>74,77,331</b>	<b>72.29%</b>	<b>72.29%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	2,40,000	2.32%	2.32%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	<b>2,40,000</b>	<b>2.32%</b>	<b>2.32%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
i) Ajit D. Jain (Seller)	47,55,019	45.97%	45.97%
ii) Person acting in concert	24,82,312	24.00%	24.00%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>72,37,331</b>	<b>69.97%</b>	<b>69.97%</b>

Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1) 18-11-2022 – 1,25,000 Eq. Shares 2) 21-11-2022 – 1,15,000 Eq. Shares
Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,03,44,000 Equity Shares of Rs. 10/- each aggregating of Rs. 10,34,40,000/-
total voting capital of the TC after the said acquisition/ sale	1,03,44,000 Equity Shares of Rs. 10/- each aggregating of Rs. 10,34,40,000/-
Total diluted share/voting capital of the TC after the said acquisition/ sale	1,03,44,000 Equity Shares of Rs. 10/- each aggregating of Rs. 10,34,40,000/- ** There are no outstanding convertible securities/warrants

# rounded off to two decimal

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



(Ajitbhai Dipchandbhai Jain)  
Seller

Place: Dubai

Date: 22-11-2022