



**FAIRCHEM**  
A FAIRFAX COMPANY

# FAIRCHEM ORGANICS LIMITED

Works & Office : 253/P & 312, Village Chekhala, Sanand - Kadi Highway,

Taluka : SANAND, Dist.: Ahmedabad 382 115, INDIA.

Phone (Board Nos.) : +91 90163 24095 / +91 94099 58550

E-mail : info@fairchem.in, comm@fairchem.in

CIN : U24200MH2019PLC323176

Website : www.fairchem.in

Date: January 01, 2021

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza,

Plot no. C/1, G Block

Bandra - kurla Complex

Bandra (E)

Mumbai – 400 051.

To,

**Department of Corporate Services,**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

**Ref: BSE Code: 543252 and NSE Symbol: 'FAIRCHEMOR'**

Dear Sirs,

**Sub: Summary of the Proceedings of the 1<sup>st</sup> Annual General Meeting of the Company held on December 31, 2020.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 1<sup>st</sup> Annual General Meeting of the Company is as below:

In compliance of various circulars, notifications issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the 1<sup>st</sup> Annual General meeting of the Company was held on Thursday, December 31, 2020, through Video Conferencing (VC)/ Other Audio Visual Means (OVAM) at 3.00 p.m. to seek the approval of members of the Company on resolutions set out in the notice dated November 25, 2020 convening Annual General Meeting.

Shri Utkarshbhai Shah, Chairman Chaired the meeting. He welcomed the shareholders of the company. As the requisite quorum was present, he called the meeting to be in order.

The Chairman, Managing Director, Independent Directors, Company Secretary & Chief Financial Officer, Statutory Auditors, Scrutinizers and other panelists of the Company had joined the meeting through video conferencing. The "Insta-Meet" platform provided by Link Intime India Private Limited (LIPL) for joining the AGM through Video Conference was also open for Members of the Company.

The Chairman then gave brief introduction of the Company's working to the members of the Company.

The Notice, Directors' report and Auditors' report of the Company already circulated to the members of the Company were taken as read.

Thereafter with the permission of the members, the Chairman continued the proceedings of the meeting. The Chairman of the Company then invited the questions / queries from the members. The Company had also received few questions / queries from members through E mail and all the Questions / queries raised by the members / received by E mail were replied satisfactorily. Thereafter,

Regd. Office : Plot No. A-71, TTC, Thane-Belapur Road, Near Kopar Khairane, NAVI MUMBAI - 400 709.



the following resolutions as set out in the Notice convening the 1<sup>st</sup> Annual General Meeting were recommended for the consideration and approval of members:

SR. NO.	PARTICULARS	MODE OF VOTING	TYPE OF RESOLUTION
<b>ORDINARY BUSINESS</b>			
1.	Adoption of Audited Financial Statements for the period ended on 31 <sup>st</sup> March, 2020 together with the Directors' Report and Auditors' Report thereon.	Remote E voting and e-voting	Ordinary Resolution.
2.	Appointment of Director in place of Shri Nahoosh Jariwala (DIN: 00012412) who retires by rotation and being eligible offers himself for re-appointment.	Remote E voting and e-voting	Ordinary Resolution.
3.	Appointment of B S R & Co. LLP (Firm registration number - 101248W/W-100022) as Statutory Auditors for a term of 5 years.	Remote E voting and e-voting	Ordinary Resolution.
<b>SPECIAL BUSINESS</b>			
4.	Appointment of Shri Nahoosh Jariwala (DIN 00012412) as Managing Director.	Remote E voting and e-voting	Special Resolution.
5.	Appointment of Shri Utkarsh Shah (DIN 00101663) as Director.	Remote E voting and e-voting	Ordinary Resolution.
6.	Appointment of Shri Venkatraman Srinivasan (DIN 00246012) as an Independent Director for 5 years	Remote E voting and e-voting	Special Resolution
7.	Appointment of Shri Darius Pandole (DIN 00727320) as an Independent Director for 5 years	Remote E voting and e-voting	Special Resolution
8.	Appointment of Ms. Sonal Ambani (DIN 02404841) as an Independent Director for 5 years	Remote E voting and e-voting	Special Resolution
9.	Ratification of remuneration of Cost Auditors for F.Y. 2019-20	Remote E voting and e-voting	Ordinary Resolution.
10.	Ratification of remuneration payable to the Cost Auditors for F.Y. 2020-21	Remote E voting and e-voting	Ordinary Resolution.

The Chief Financial Officer and Company Secretary of the Company then informed the members present that pursuant to the requirements of Regulation 44 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended from time to time, the Company had provided the facility of remote E-voting to the Shareholders to enable them to cast their votes electronically on the resolutions proposed in the Notice of the of the Annual General Meeting of the Company. The remote e-voting commenced on December 23, 2020 (9.00 a.m.) and ended on December 30, 2020 (5.00 p.m.). Members who were present at the Annual General Meeting and had not cast their votes electronically were provided an opportunity to cast their votes during and within 15 minutes after conclusion of the meeting through e-voting.



**FAIRCHEM**  
A FAIRFAX COMPANY

# FAIRCHEM ORGANICS LIMITED

Continuous Sheet No.

The Board of Directors had appointed Shri Uday Dave, Partner of M/s. Parikh Dave & Associates, Practicing Company Secretaries, Ahmedabad as the Scrutinizer for remote e-voting and e-voting process at the Annual General Meeting.

The Chairman of the meeting informed the Members that Combined result of Remote E-voting and voting at the Annual General Meeting through Poll shall be announced within 48 hours of the conclusion of the Annual General Meeting on receipt of the Scrutinizers Report.

As all the agenda items of the meeting were completed, the Chairman of the meeting declared the meeting as concluded. The Chairman of the meeting thanked all the members present at the meeting for taking active interest in the working of the Company.

The meeting was concluded at 3.35 P.M.

Kindly take note of the above.

Yours faithfully,  
For Fairchem Organics Limited,

  
Rajen Jhaveri  
Chief Financial Officer & Company Secretary