

Date: 24.01.2024

To,

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001  
Scrip Code: 503806  
ISIN: INE647A01010

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051  
Scrip Code: SRF  
ISIN: INE647A01010

Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

Sub: Intimation under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached intimation under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 25,000 (twenty-five thousand) equity shares each by Ashish Bharat Ram and Kartik Bharat Ram from Mr. Arun Bharat Ram by way of inter-se transfer by way of gift amongst qualifying persons being immediate relatives in the following manner:

1. Gift of 25,000 equity shares from Mr. Arun Bharat Ram to Ashish Bharat Ram; and
2. Gift of 25,000 equity shares from Mr. Arun Bharat Ram to Kartik Bharat Ram.

The transaction is proposed to be done on 05.02.2024 with no price consideration.

The transaction will not result in any change in control and holding of the overall promoter group.

Kindly take the same on records.

Thanking you,

Ashish Bharat Ram

Kartik Bharat Ram

Encl. as above

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	SRF Limited
2.	Name of the acquirer(s)	1. Ashish Bharat Ram 2. Kartik Bharat Ram
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirers are immediate relatives of the transferor and belong to the Promoter Group.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Arun Bharat Ram (father of the acquirers)
	b. Proposed date of acquisition	05.02.2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	50,000 (Fifty thousand) fully paid-up equity shares of INR 10 each
	d. Total shares to be acquired as % of share capital of TC	0.016%
	e. Price at which shares are proposed to be acquired	Not applicable. The shares are being gifted between immediate relatives who are part of the Promoter Group.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between immediate relative through gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (i) through inter-se transfer amongst qualifying persons being immediate relatives.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable. The shares are being gifted between immediate relatives who are part of the Promoter Group.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable. The shares are being gifted between immediate relatives who are part of the Promoter Group.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable. The shares are being gifted between immediate relatives who are part of the Promoter Group.
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will company with	The acquirers hereby declare that the transferor and transferees have complied with, and undertake to comply with, all applicable

	applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	disclosure requirements in Chapter V of the Takeover Regulations, 2011 and other applicable SEBI regulations.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	The acquirers hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t. total share capital of TC	No. of shares /voting rights	% w.r.t. total share capital of TC
A	Acquirer(s) and PACs (other than sellers)(*): - <ul style="list-style-type: none"> <li>• KAMA Holdings Limited</li> <li>• Ashish Bharat Ram</li> <li>• Kartik Bharat Ram</li> </ul>	14,96,45,000 Nil Nil	50.48% Nil Nil	14,96,45,000 25,000 25,000	50.48% 0.008% 0.008%
	Total (a)	14,96,45,000	50.48%	14,96,95,000	50.496%
B	Seller (s) Mr. Arun Bharat Ram	1,37,500	0.046%	87,500	0.029%
	Total (a)	1,37,500	0.046%	87,500	0.029%
	Grand Total (a)+(b) (there is no change in overall promoter holding)	14,97,82,500	50.53%	14,97,82,500	50.53%

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.