

Siddheswari Garments Limited



9, INDIA EXCHANGE PLACE, 3RD, FL., KOLKATA - 700 001

Phone : 2210-7234

E-mail : siddheswari@hotmail.com

CIN : L17111WB1994PLC065519

07.02.2022

Listing Manager
Calcutta Stock Exchange Ltd
Lyons Range, Kolkata

The Asst General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd,
P J Towers, Dalal Street, Mumbai-1

Dear Sir/Madam

**Sub:- Un- Audited Financial Result for the Quarter Ended 31.12.2021
pursuant to SEBI (LODR) Regulations 2015.**

Further to our notice letter dt 27.01.2022, Please be advice that the Board of Directors of the Company in its meeting held today have taken on records the Un-Audited Financial Result for the Qtr ended 31.12.2021

We enclosed herewith a copy of Un-Audited Financial Result for the Qtr ended 31.12.2021 along with limited Review Report.

Thanking You
Yours Faithfully
For Siddheswari Garments Limited

SIDDHESWARI GARMENTS LIMITED

Encls: As above.

Sangam Saha

Director.



R. K. BAJAJ & CO.

CHARTERED ACCOUNTANTS

Ph.: 2243 3084, Mob.: 98300 88877

40/5, Strand Road, Kolkata - 700 001
E-mail : ca.rameshbajaj@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (LODR) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Siddheswari Garments Limited

We have reviewed the accompanying statement of unaudited financial results of **SIDDHESWARI GARMENTS LIMITED** ("the Company"), for the Quarter ended **31st December, 2021**, & year to date from 1st April 2020 to 31st December 2021 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (The "Listing Regulations").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles led down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, as amended, read with Rule issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For R K BAJAJ & CO
Chartered Accountants
Firm's Reg. No. 314140E

R K Bajaj
Proprietor
Membership No. 051715
UDIN: 22051715AAUMXE8564
Place: Kolkata

Dated: the 7th day of Feb., 2022



SIDDHESWARI GARMENTS LIMITED

Regd Address: 9, India Exchange Place, 3rd Floor

Kolkata-700 001

CIN :- L17111WB1994PLC065519

(In lakhs)

Statement of Unaudited Financial Results for the quarter and Nine months ended 31 December 2021

Sr. No.	Particulars	Quarter ended (Reviewed)			9 months ended(Reviewed)		Year ended (Audited)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1.	Income						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	7.05	7.05	7.35	21.15	22.05	30.25
	Total Income	7.05	7.05	7.35	21.15	22.05	30.25
2.	Expenses						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	(d) Excise duty and Cess	-	-	-	-	-	-
	(e) Employee benefits expense	3.08	2.42	2.27	7.62	6.95	9.03
	(f) Finance costs (net)	-	-	-	-	-	-
	(g) Depreciation and amortisation expenses	0.38	0.38	0.38	1.14	1.14	1.52
	(h) Other expenses	1.93	2.24	1.00	8.28	6.96	8.87
	Total Expenses	5.39	5.04	3.65	17.04	15.05	19.42
3.	Profit before exceptional items and tax (1-2)	1.66	2.01	3.70	4.11	7.00	10.83
4.	Exceptional items						
5.	Profit before tax (3+4)	1.66	2.01	3.70	4.11	7.00	10.83
6.	Tax expense:						
	(i) Current tax	0.53	0.60	-	1.34	-	3.21
	(ii) Deferred tax	-	-	-	-	-	(0.35)
	(ii) Tax for earlier years	-	-	-	-	-	3.11
	Total tax expense	0.53	0.60	-	1.34	-	5.97
7.	Net Profit for the period (5-6)	1.13	1.41	3.70	2.77	7.00	4.86
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	209.46	(1.33)	0.34	208.41	225.72	225.90
	(ii) Items that will be reclassified subsequently to profit or loss						
	Total Other Comprehensive Income	209.46	(1.33)	0.34	208.41	225.72	225.90
9.	Total Comprehensive Income for the period	210.59	0.08	4.04	211.18	232.72	230.76
10.	Paid-up Equity Share Capital (Face value per share ` 10)	330.99	330.99	330.99	330.99	330.99	330.99
11.	Earnings per equity share (of ` 10 each) (not annualised)						
	(a) Basic	0.03	0.04	0.11	0.08	0.21	0.15
	(b) Diluted	0.03	0.04	0.11	0.08	0.21	0.15



Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 07th February, 2022. The Limited Review for the quarter and nine Months ended 31st December 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The Company adopted Indian Accounting Standard ("Ind-As") Prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder from 1st April 2017 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34("interim Financial Reporting") and the other accounting principles generally accepted in India.
- 3 As the company has only one operating segment i.e, Trading Business. Hence segment reporting under Ind AS 108 is not required.
- 4 The company has assessed the possible impact of COVID-19 On its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded that no adjustment is required in these results. The company continues to monitor the future economic conditions.
- 5 The Limited Review, as required under Regulation 33 of the SEBI (LODR) Regulations, 2015 has been completed and the related report does not have any impact on the above "Results and notes" for the Quarter ended 31st Dec, 2021 which needs to be explained.
- 6 The Code on Social Security 2020 has been notified in the Official Gazette on 29.09.2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in the period in which said code and Rules became effective.
- 7 The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter and Nine Months ended 31st December 2021.
- 8 The company has adopted IND AS 116, "Leases" Mandatory for reporting periods on or before after April 2019. the adoption of this standard did not have any material impact on the profit of the current quarter.
- 9 The figure of the previous period has been regrouped/ reclassified to conform to the classification for the quarter and Nine Months ended 31st December 2021, where necessary.

SIDDHESWARI GARMENTS LIMITED
For and Behalf of Board of Directors

Sanjay Singh

Director,

Place :- Kolkata

Date :- 07.02.2022

