

December 29, 2020

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code : 532163
Ref: L/SURV/ONL/PV/NJ/ 2020-2021 / 297

Dear Sir / Madam,

Re: Reply letter – Increase in Volume

We would like to inform you that the Company has furnished / intimated from time to time to the Exchange(s) all the events, information etc. that have a bearing on the operation / performance of the Company which include all price sensitive information, etc. as required under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Company has not withheld any material information / events which, in our opinion, would have a bearing on the price/volume behavior in the scrip of the Company.

Therefore, the movement in Company's share increase in volume is basically due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons. The management of the Company is in no way connected with any such movement in volume.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Saregama India Limited**

Kamana Goenka
Company Secretary and Compliance Officer